

AKSHAYA PATRA'S
CARE

ANNUAL REPORT 2018-19

VOLUME - 19

AKSHAYA PATRA'S
CARE



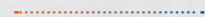
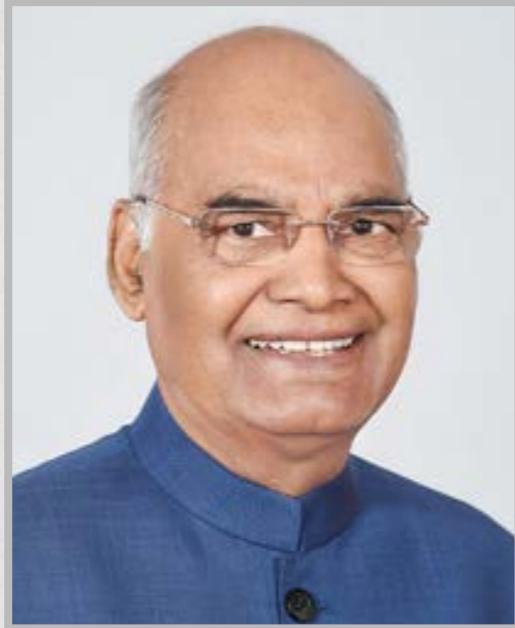
We embark on a path with plural destinations, all leading to one ambition – build a better nation. From children scribbling letters on slates to young mothers with infants; from people building bridges and roads to survivors of nature's forceful elements, we serve with care and love. We will continue to evolve and innovate to make our impact relevant... mindful of our vision... dedicated to our mission.

STORY OF *Compassion*

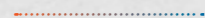
One day, while looking out of a window in Mayapur, a small hamlet near Calcutta, **Srila Prabhupada** saw a group of children fighting with stray dogs over scraps of food. Deeply moved by this incident, he resolved to ensure that no one within a ten-mile radius of his centre would go hungry. This direction to his followers inspired the genesis of The Akshaya Patra Foundation. It also became the driving force behind all the milestones that the Foundation has achieved.

.....
His Divine Grace
A.C. Bhaktivedanta Swami Prabhupada





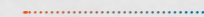
“By leveraging technology to feed children a quality and hygienic meal, Akshaya Patra has set world-class standards. Through its efforts, the Foundation is reaching out to nearly 18 lakh children in 12 States across the country. I have been told that Akshaya Patra, through its endeavours, is also contributing towards the two UN Sustainable Development Goals of Zero Hunger and Quality Education.”



Shri Ram Nath Kovind

Hon'ble President of India

During his speech at the presentation ceremony of the Gandhi Peace Prize



“Under the present circumstances, it is being ensured that adequate and good quality food is available for children. For this, all the people associated with Akshaya Patra, right from the cooks to the people who serve the food, everyone is helping the nation. I congratulate you for your remarkable achievements and wish that you will continue with the same attitude of service and dedication.”

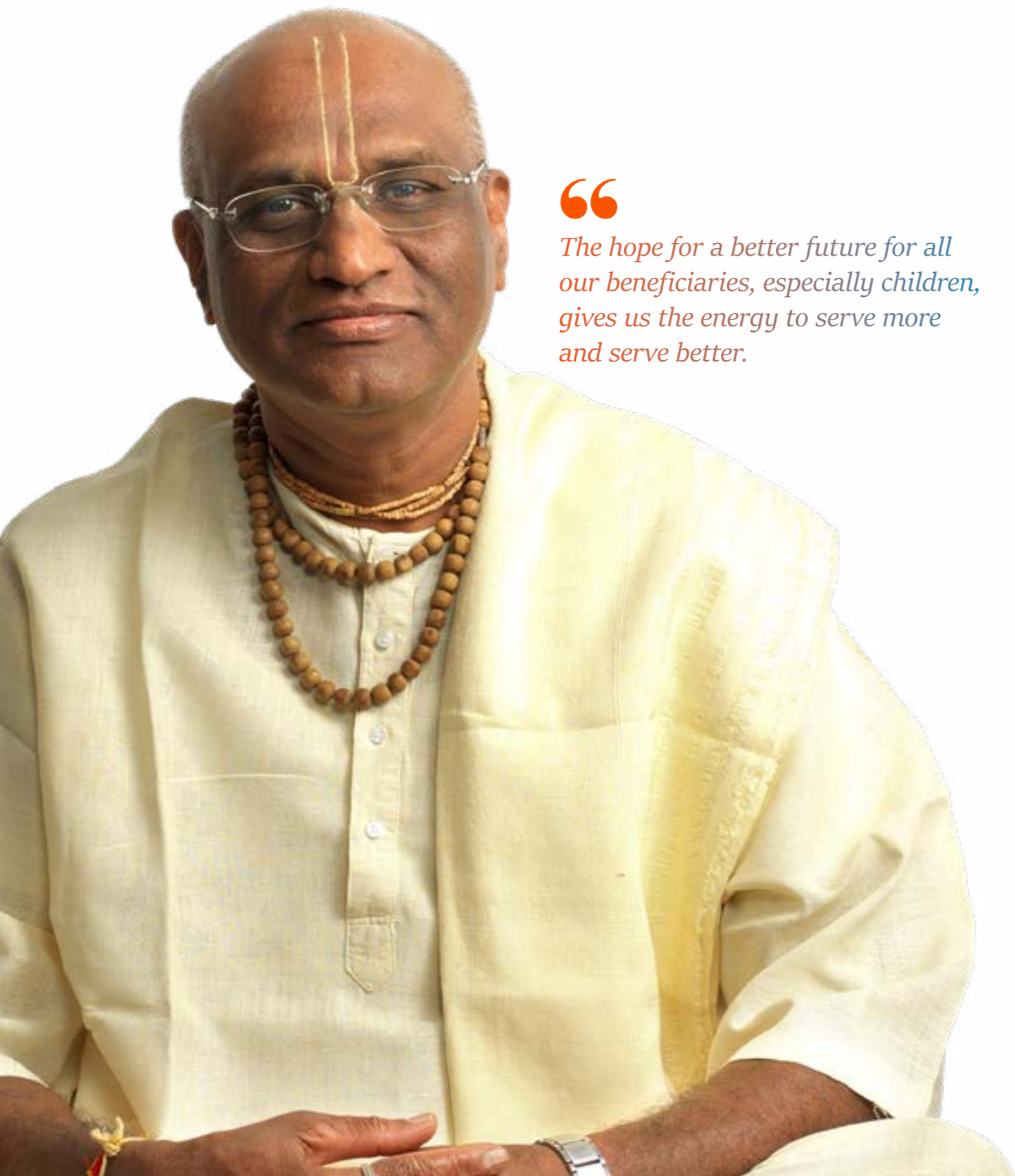


Shri Narendra Modi

Hon'ble Prime Minister of India

During his speech at the commemoration of serving 3 billion meals

CHAIRMAN'S MESSAGE



“

The hope for a better future for all our beneficiaries, especially children, gives us the energy to serve more and serve better.

I am enveloped with an overwhelming sense of gratitude, reflecting on the path that Akshaya Patra has traversed over the years. With humility, I cherish where we are, what we have achieved, and the tremendous opportunities that lie ahead.

We will continue to work tirelessly in our mission to serve five million children by 2025. Throughout our journey of nearly two decades, we have been seeking new avenues to contribute to social welfare. Alongside providing hot and nutritious school lunch to 1.8 million children, we pursue diverse feeding initiatives to serve other sections of society – across age groups, regions, and communities.

One such initiative is the feeding of nourishing meals to pregnant women and nursing mothers in many Anganwadi Centres in India. Our endeavour is to address the need for proper nourishment during infancy, which is of utmost importance for both, the mother and the child. We have also started a breakfast initiative in Tamil Nadu, serving 7,800 children in Hosur and 5,000 children in Chennai.

Akshaya Patra is dedicated to serving the nation in times of adversity. During natural calamities such as the floods in Uttar Pradesh and Kerala, we extended our support to those affected by providing over 100,000 meals. Our relief feeding efforts have also gone beyond borders during the Nepal earthquake.

We have made progress in our National Endeavour for School Transformation initiatives. We aspire to make a difference in the lives of thousands of children across the country through these initiatives. AIKYA – the youth volunteering arm of Akshaya Patra – has garnered the support of 10,000 volunteers for these programmes.

‘Care’ is an account of Akshaya Patra’s progress in the year 2018-19. It will also give you an understanding of our comprehensive approach to social welfare through different initiatives.

We have been blessed with an encouraging start this year. We were presented with the Gandhi Peace Prize by the Hon’ble President of India, Shri Ram Nath Kovind. In February, we commemorated the serving of 3 billion cumulative meals in the presence of the Hon’ble Prime Minister of India, Shri Narendra Modi.

Our organisation has been able to achieve these milestones owing to the incessant support from our stakeholders. I sincerely thank our beneficiaries for allowing us to serve them, and all the teachers and school staff who have supported us enthusiastically. I also extend my heartfelt gratitude to our stakeholders – Ministry of Human Resource Development, Government of India, State Governments, U.T. Administrations, partners, donors, corporates, and our dynamic community of well-wishers.

With a renewed spirit, we will pursue our commitment to provide food and nutrition for all. The hope for a better future for all our beneficiaries, especially children, gives us the energy to serve more and serve better.

I truly believe that there is tremendous potential in all of us working together, to bring our nation a better tomorrow.

Sincerely,

Madhu Pandit Dasa

Chairman
The Akshaya Patra Foundation

TRUSTEES' OVERVIEW



We are also broadening our engagement with communities to further the sustainability of our efforts.

Akshaya Patra is dedicated to serve children and make a difference in their lives. We have received tremendous support from the Government and all our stakeholders in our endeavours.

Today, we serve hot, safe, tasty, and nutritious meals to 1.8 million children in 18,192 schools across 12 states and 2 union territories of the country. Our mission is to serve 5 million children by 2025.

We will continue working in tandem with the Government to provide nutrition support to children and ignite a spark of change in their lives through various initiatives. We are also broadening our engagement with communities to further the sustainability of our efforts.

This year, Akshaya Patra reached the milestone of serving 3 billion cumulative meals since its inception. Learning from our nineteen-year experience, we have been able to develop and implement initiatives whose beneficiaries include people across the social spectrum. We will continue our efforts to serve the society as we progress.

We thank you for your unwavering support and for allowing us the opportunity to serve.

KEY HIGHLIGHTS OF THE FINANCIAL YEAR 2018-19

- Total number of mid-day meals served - 3,065 lakhs
- Cumulative meals (mid-day meals, Anganwadi, and others) served - 3,438 lakhs
- During FY 2018-19, the Foundation added 8 new kitchens – Kandi in Telangana; Bhilwara, Udaipur, Bikaner, and Jhalawar in Rajasthan; Maht in Uttar Pradesh; and Gudivada and Kuppam in Andhra Pradesh
- The cost break-up for the fiscal was 86% for programme implementation, 11% for programme management, and 3% for fundraising and communications
- Income increased by 22.76%

On behalf of the Board of Trustees,

T.V. Mohandas Pai

Independent Trustee

The Akshaya Patra Foundation



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A photograph of two school children walking on a paved road in a rural landscape. The boy in the foreground is wearing a blue shirt and grey trousers, carrying a red and black backpack. The girl behind him is wearing a blue dress and a red and black backpack. The background shows a vast, open landscape with green fields and a blue sky with light clouds. The text 'ORGANISATIONAL OVERVIEW' is overlaid on the right side of the image, framed by dotted lines.

ORGANISATIONAL OVERVIEW

Essence of Akshaya Patra
Care: An Outline
Government and Akshaya Patra
Making Every Meal Count
Our Reach
Our Identity
Abridged Financials
Governance Philosophy and Model
Board of Trustees
Board of Advisors
Boards of USA and UK
Consultative Council and Management Council
Organisation Structure
Our Stakeholders
Dignitaries at Akshaya Patra

Our Mission

‘To feed 5 million children by 2025’

Our Vision

‘No child in India shall be deprived of education because of hunger’

Whom We Serve

We serve the children of Government and Government-aided schools across India

Our Values

- Compassion
- Integrity
- Quality
- Synergy
- Trustworthiness
- Devotion

Other Feeding Initiatives

- Anganwadi feeding
- Feeding programmes in special schools
- Feeding programmes for old-age homes
 - Feeding the homeless
- Meals for Mothers (Widow feeding)
 - Disaster relief feeding

Social Initiatives

- Scholarship programmes
- Health check-up camps
- Life-skills programmes
 - After-class tuitions
- Community health camps
- School rejuvenation programme

Our Purpose

To provide wholesome and nutritious meals on every school day to children, thereby contributing to address classroom hunger, promote education, and develop confident citizens for the nation

Our Programme

The Akshaya Patra Foundation started implementing the Mid-Day Meal initiative in June 2000. What started with 1,500 children in five Government schools of Bengaluru, Karnataka, has now evolved into an efficient programme with over 1.8 million beneficiaries across 12 states and 2 union territories

A Successful Public-Private Partnership

Akshaya Patra implements the Mid-Day Meal Scheme in partnership with the Government of India, State Governments, and U.T. Administrations. Additionally, corporate houses and individual donors extend their generous support to our cause, helping us achieve the full potential of this programme. A synergy of various entities coming together for a common goal has made this Public-Private Partnership an effective model

Honoured with the prestigious Gandhi Peace Prize, Akshaya Patra had a promising start this year. The award was presented to the Foundation for serving mid-day meals to millions of children across the country. Steadfast support from all our stakeholders, paired with Akshaya Patra's fortitude to serve people, brought the organisation to the milestone of serving 3 billion cumulative meals in February 2019.

The Foundation currently feeds wholesome meals to 1.8 million children on every school day. Through the course of our nineteen-year journey as an implementing partner of the Government's Mid-Day Meal (MDM) Scheme, we have constantly found ways to transform and grow in the domain of child nutrition and development. Furthermore, we have continuously strived to use our resources effectively and reach more people with every step. Akshaya Patra has been implementing various feeding initiatives to serve people across age groups, communities, and regions.

Akshaya Patra's 'Care' will bring to you the highlights of the organisation in the past year, its current operations, as well as the approaches that will steer all its actions in the future.

Over the years, our effective partnership with the Government has allowed us to serve more beneficiaries in various locations. Eight new kitchens began feeding in Rajasthan, Uttar Pradesh, Andhra Pradesh, and Telangana. In FY 2019-20, Akshaya Patra will begin operations of 16 new kitchens. The first section of our Annual Report, titled 'Organisational Overview', will give you a complete summary of the organisation - the quality and safety standards that make an Akshaya Patra meal, the reach of the Foundation across the country, and abridged financials. It will also introduce you to all our Board members, the Consultative Council, and the Management Council.

We have continuously
strived to use our
resources effectively
and reach more
people with
every step.

The Trustees' Report, captured in the second section - 'Performance', will give you an understanding of the revenue and expenditures of the organisation during the year. The Foundation spent 94% of the total outlay on mid-day meal feeding, 5% on other feeding programmes, and 1% on other programmes. This section will also highlight the significant events, and awards that the organisation was bestowed with, the past year.

Ranging from serving wholesome meals to nursing mothers in Anganwadi Centres to offering food at nominal prices to the working class through the Akshaya Kalewa programme, our initiatives seek to serve people across the social spectrum. The third section, 'Initiatives', elaborates all the diverse feeding programmes implemented by the Foundation. Towards the end of the section, our beneficiaries will share with you their thoughts on Akshaya Patra's meals.

The Management Discussion and Analysis included in the fourth section of the Annual Report, 'Strategy', will give you details about Akshaya Patra's operations and plans for FY 2019-20. This section will also discuss the organisation's direction for the future.

Akshaya Patra was honoured with the ICAI Gold Shield Award for 'Excellence in Financial Reporting' 2017-18 in the Not-for-Profit Sector for the 7th time. We have always made an effort to be transparent and accountable in all our practices and processes. In 'Financials', the fifth section, detailed financial reports will be presented to you. The last section - 'Our Network', holds a message for all our stakeholders and details Akshaya Patra's network.

As you progress from one section to the next, we hope that this Annual Report enables you to learn more about Akshaya Patra, and encourages you to join our efforts for a healthier future.



GOVERNMENT AND AKSHAYA PATRA

Akshaya Patra is thankful to the Ministry of Human Resource Development (MHRD), Government of India, State Governments, U.T. Administrations, and the local governing bodies for the opportunity to implement the Mid-Day Meal (MDM) Programme in Government and Government-aided schools as well as extend its services to communities.

The Government, Food Corporation of India (FCI), and the Food and Civil Supplies Corporations have provided food grains to Akshaya Patra on time, significantly aiding the successful implementation of the MDM Programme in beneficiary schools. The Foundation is grateful to the Government for the provision of grants and subsidies, ensuring the sustainability of its services.

In the year 2018-19, the contribution by the Government for Akshaya Patra's programme was ₹21,732.74 lakhs, vis-à-vis the total income of ₹52,118.33 lakhs.

The Ministry of Finance, Government of India, has authorised Akshaya Patra to seek donations under section 80G of the Income Tax Act. The Ministry of Home Affairs has accorded the organisation permission to collect overseas contributions under the Foreign Contribution Regulation Act (FCRA), 1976. These approvals substantially drive Akshaya Patra's resource mobilisation efforts; the Foundation expresses its gratitude to both these Ministries.

Akshaya Patra is hugely appreciative of the Governments' efforts to continuously strengthen the MDM Programme. Corresponding to these efforts, the Foundation continues to furnish the required FCRA returns every year.

The organisation is a member of the National Steering-cum-Monitoring Committee and Empowered Committee for the Mid-Day Meal Scheme. Akshaya Patra thanks the MHRD for this opportunity to offer suggestions to the Governments to further develop the MDM Scheme by focusing on areas of programme implementation, impact assessment, monitoring, and community engagement.



Akshaya Patra expresses sincere gratitude to the Government of India and the State Governments of Karnataka, Uttar Pradesh, Rajasthan, Odisha, Gujarat, Andhra Pradesh, Chhattisgarh, Assam, Telangana, Tamil Nadu, Maharashtra, Tripura, Uttarakhand, Jharkhand, Puducherry, Government of NCT of Delhi, U.T. Administration of Dadra & Nagar Haveli, and U.T. Administration of Daman & Diu for their unwavering support. Akshaya Patra looks forward to strengthening these resourceful partnerships with the Government of India, State Governments, and U.T. Administrations to make a more significant impact on the lives of many more children and communities across the country.

The Foundation was conferred with the Gandhi Peace Prize by the Government of India. Akshaya Patra expresses its profound gratitude to the Hon'ble President of India, Shri Ram Nath Kovind and the Hon'ble Prime Minister, Shri Narendra Modi for presenting this prestigious award to the organisation. Akshaya Patra also thanks the jury under the chairmanship of Hon'ble Prime Minister, Shri Narendra Modi, and comprising the Chief Justice of India, Shri Ranjan Gogoi; Lok Sabha Speaker, Smt Sumitra Mahajan; Leader of Congress in Lok Sabha, Mallikarjun Kharge; and Member of Parliament, Shri L.K. Advani.

Akshaya Patra commemorated the serving of 3 billion cumulative meals in February 2019, in the presence of the Hon'ble Prime Minister, Shri Narendra Modi. The organisation is grateful to the Government for its steadfast support that has led to this milestone.

Akshaya Patra aspires to strengthen its partnerships with the Government of India, State Governments, and U.T. Administrations to serve beneficiaries year after year.

Partnerships with the Governments

Akshaya Patra extends its gratitude to the Ministry of Human Resource Development (MHRD), Government of India, and the following State Governments and U.T. Administrations.



The Foundation hopes to continue its endeavours and build efficient partnerships with the Government to serve more people.

Note - The list above is in an alphabetical order

• Andhra Pradesh

Akshaya Patra, with persistent support from the Government of Andhra Pradesh, currently serves 82,948 children in 703 schools in the state. The organisation also serves in 20 Anganwadi Centres. Akshaya Patra is working towards establishing 5 new kitchens in Andhra Pradesh.

• Assam

Akshaya Patra's partnership with the Government of Assam has allowed it to serve in Guwahati since nine years. The Foundation serves 40,782 children in 568 schools. In the coming years, Akshaya Patra will launch 1 new kitchen in Assam.

• Chhattisgarh

The Foundation began serving in Bhilai, Chhattisgarh, ten years ago. In partnership with the Government of Chattisgarh, it serves 24,674 children in 176 schools today.

• Dadra & Nagar Haveli and Daman & Diu

The Foundation has associated with the U.T. Administrations of Dadra & Nagar Haveli and Daman & Diu to establish a centralised kitchen in Silvassa, with a feeding capacity of 60,000 meals.

• Delhi

The Foundation looks forward to strengthening its partnership with the Government of NCT of Delhi to serve children in the region.

• Gujarat

Akshaya Patra currently operates five centralised kitchens in Gujarat, including the recently inaugurated kitchen in Bhuj. Owing to the partnership with the Government of Gujarat, the organisation presently serves 340,433 children in the state. In addition to the MDM Programme, Akshaya Patra also serves in 1,986 Anganwadi Centres in Gujarat.

• Jharkhand

Akshaya Patra looks forward to serve school-going children of the state, in partnership with the Government of Jharkhand.

• Karnataka

The partnership between Akshaya Patra and the Government of Karnataka marked the beginning of the Foundation's implementation of the MDM Programme on a large scale. Akshaya Patra currently serves 419,973 children in 2,980 schools in Karnataka.

• Maharashtra

The Foundation's partnership with the Government of Maharashtra began in 2016 with the kitchen in Nagpur. Akshaya Patra currently serves 39,009 children in 368 schools in Maharashtra. The organisation will establish 3 new kitchens in the state.

• Odisha

Since establishing a centralised kitchen at Puri in 2006, Akshaya Patra has established two more kitchens in Odisha. It has adopted a decentralised model in Nayagarh. The Foundation's association

with the Government of Odisha allows it to serve 225,124 children in 2,057 schools daily.

• Puducherry

The Foundation will soon begin feeding in Puducherry with the support of the Government of Puducherry through its upcoming kitchen which has a feeding capacity of 50,000 meals.

• Rajasthan

The Foundation serves through a total of 9 kitchens in Rajasthan, and operates a decentralised model in Baran. New kitchens have been established in Bhilwara, Jhalawar, Udaipur, and Bikaner. These kitchens serve 263,403 children in 4,237 schools. Additionally, the partnership with the Government of Rajasthan allows Akshaya Patra to feed in 463 Anganwadi Centres and implement the Akshaya Kalewa programme in Jaipur and Ajmer, which serves the working class.

• Tamil Nadu

Akshaya Patra, with the support of the Government of Tamil Nadu, has launched a breakfast initiative for school-going children. Currently, it serves 7,800 children in Hosur and 5,000 children in Chennai and looks forward to reaching 20,000 children in the next academic year.

• Telangana

The partnership with the Government of Telangana has allowed Akshaya Patra to serve 123,562 children. The organisation also provides meals in 721 Anganwadi Centres in the state.

• Tripura

Akshaya Patra established the Great India Talent School in Kashirampara, Tripura in 2017. Today, the Foundation serves meals to 911 children in 2 schools.

• Uttarakhand

Akshaya Patra's association with the Government of Uttarakhand has enabled it to begin establishing 7 kitchens to serve children shortly.

• Uttar Pradesh

Akshaya Patra's kitchen in Vrindavan in 2004 effectively made Uttar Pradesh the second state after Karnataka where the Foundation had started its operations. With the support from the Government of Uttar Pradesh, the organisation currently operates through 3 centralised kitchens, serving 240,200 children in 3,508 schools. Akshaya Patra will be launching its programme in 6 more locations in Uttar Pradesh including Varanasi, Agra, and Gorakhpur.

MAKING EVERY MEAL COUNT

The Mid-Day Meal (MDM) Scheme is a transformative programme with the well-being of children at its core. It is a potent intervention to address classroom hunger and provide nutrition support to school-going children. It serves as an incentive for children to go to school for receiving proper education. In its capacity as an implementing partner of the MDM Scheme, Akshaya Patra operates across 12 states and 2 union territories, contributing to the Government's flagship programme.

In order to reach out to children across the country, Akshaya Patra operates two models of kitchen infrastructure – centralised and decentralised. Out of the 43 locations across India, 41 locations serve meals through centralised kitchens, while two locations have adopted a decentralised model. The choice is based on the need, terrain, and accessibility of the area. Centralised kitchens are mechanised units with state-of-the-art technology to enable the preparation of over 100,000 meals in just under four hours. Decentralised kitchens, on the other hand, are smaller kitchens typically catering to one or two schools and operated by women Self-Help Groups (SHGs) under the guidance and supervision of Akshaya Patra.

At Akshaya Patra, transparency and accountability are considered paramount. A quarterly compliance dashboard is prepared for statutes applicable under the Labour and Industrial Laws, FSSAI, and laws applicable under finance statutes. The dashboard is presented to the Audit Committee (AC). The internal auditors review the critical requirements under various statutory enactments and report to the AC independently.

The Foundation has an Independent Audit Committee, comprising of eminent members from the field of finance. It has engaged BSR & Co. LLP as statutory auditors and Ernst & Young as internal auditors to ensure systems and compliance, and to opine on the books of account to the Board of Trustees. This helps in controlling financial activities at different locations, aiding in reaching out to more children by adding to the efficiency. In addition to arrangements for pre-audit, the organisation is also prepared for donor audits.

The Foundation complies with the International Financial Reporting Standards (IFRS) and the Indian Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). The 'Gold Shield Award' constituted by the ICAI for 'Excellence in Financial Reporting' for FY 2017-18 was awarded to Akshaya Patra for the seventh time.

Between 2008 and 2013, the Foundation won the coveted award five times in a row and got inducted into the ICAI's Hall of Fame.

An active Board of Trustees provides strategic directions and ensures uninterrupted and smooth conduct of operations in all the kitchens throughout the year. The organisation makes certain that there are no borrowings or debts in the books as this entails cash outflow towards interest payments. Donated funds are utilised to provide continuous and regular payment for the supply of goods and services.

The Foundation has also set up a Monitoring and Evaluation wing to focus on research and analyse health, education, and skill development of the beneficiaries. Monitoring and evaluation of various initiatives and research studies related to impact assessment for MDM, policy revisions, and social audits provide the baseline to plan interventions and strengthen the existing programme policies.

Akshaya Patra kitchens strictly adhere to food safety and quality management norms. The quality of food is continuously monitored and evaluated. Food safety training modules are developed for optimal implementation of safety norms. Strict adherence to standard quality practices

is maintained to ensure that quality criteria are met. Qualified professionals are hired to monitor and assess food quality.

The Foundation strives to ensure that sufficient food is delivered to all the assigned schools daily. The entire process of preparing a meal starts with the selection of suitable suppliers to procure materials by adhering to Supplier Quality Management (SQM) procedures. Only FSSAI and AGMARK-compliant raw materials, and water meeting BIS 10500 standards are used for cooking, to ensure safety. Food safety is maintained by complying with Food Safety and Management System (FSMS) and Good Manufacturing Practice (GMP).

Kitchens across 16 locations have completed the implementation of ISO 22000:2005 to establish food safety policies and systematically improve and sustain quality. Akshaya Patra adheres to statutory and regulatory norms such as the Minimum Wages Act, Factory Act, and Boiler Act.

The organisation strongly believes that all children must be given an equal opportunity to grow, learn, and achieve their dreams. Akshaya Patra's good governance practices, as well as best practices in kitchens, are directed at providing hot, safe, tasty, and nutritious meals to children every school day.

At Akshaya Patra, transparency and accountability are considered paramount.



OUR REACH

ANDHRA PRADESH

| LOCATIONS | CHILDREN | SCHOOLS |
|-----------------|---------------|------------|
| • Visakhapatnam | 21,603 | 92 |
| • Kakinada | 13,583 | 80 |
| • Mangalagiri | 17,929 | 200 |
| • Nellore | 21,243 | 232 |
| • Kuppam | 6,692 | 79 |
| • Gudivada ** | 1,898 | 20 (AWCs) |
| | 82,948 | 703 |

ASSAM

| LOCATION | CHILDREN | SCHOOLS |
|------------|---------------|------------|
| • Guwahati | 40,782 | 568 |
| | 40,782 | 568 |

CHHATTISGARH

| LOCATION | CHILDREN | SCHOOLS |
|----------|---------------|------------|
| • Bhilai | 24,674 | 176 |
| | 24,674 | 176 |

GUJARAT

| LOCATIONS | CHILDREN | SCHOOLS |
|-------------|----------------|--------------|
| • Ahmedabad | 92,122 | 518 |
| • Bhavnagar | 23,165 | 56 |
| • Vadodara | 82,976 | 621 |
| • Surat | 129,078 | 357 |
| • Kalol | 13,092 | 93 |
| | 340,433 | 1,645 |

KARNATAKA

| LOCATIONS | CHILDREN | SCHOOLS |
|-----------------------|----------------|--------------|
| • Bengaluru - HK Hill | 89,998 | 558 |
| • Bengaluru - VK Hill | 72,292 | 597 |
| • Ballari | 93,148 | 577 |
| • Hubballi | 104,150 | 813 |
| • Mangaluru | 13,894 | 135 |
| • Mysuru | 19,356 | 155 |
| • Jigani | 27,135 | 145 |
| | 419,973 | 2,980 |



CHILDREN
1,801,899

SCHOOLS
18,192

• Centralised kitchen

• Decentralised kitchen

** Feeding only in Anganwadi Centres (AWCs)

Kitchens in operation as of 31 March, 2019

ODISHA

| LOCATIONS | CHILDREN | SCHOOLS |
|---------------|----------------|--------------|
| • Bhubaneswar | 103,889 | 729 |
| • Puri | 57,945 | 654 |
| • Nayagarh | 21,390 | 319 |
| • Rourkela | 41,900 | 355 |
| | 225,124 | 2,057 |

RAJASTHAN

| LOCATIONS | CHILDREN | SCHOOLS |
|-------------|----------------|--------------|
| • Jaipur | 106,636 | 1,898 |
| • Jodhpur | 13,883 | 209 |
| • Nathdwara | 48,678 | 899 |
| • Ajmer | 17,625 | 190 |
| • Baran | 11,911 | 161 |
| • Bhilwara | 12,223 | 127 |
| • Jhalawar | 15,140 | 220 |
| • Bikaner | 15,195 | 215 |
| • Udaipur | 22,112 | 318 |
| | 263,403 | 4,237 |

MAHARASHTRA

| LOCATIONS | CHILDREN | SCHOOLS |
|-----------|---------------|------------|
| • Nagpur | 26,410 | 245 |
| • Thane | 12,599 | 123 |
| | 39,009 | 368 |

TAMIL NADU

| LOCATION | CHILDREN | SCHOOL |
|-----------|------------|----------|
| • Chennai | 880 | 1 |
| | 880 | 1 |

TELANGANA

| LOCATIONS | CHILDREN | SCHOOLS |
|---------------|----------------|--------------|
| • Kandi | 68,152 | 707 |
| • Narsingi | 16,655 | 201 |
| • Kothagudem | 22,255 | 244 |
| • Warangal ** | 16,500 | 795 (AWCs) |
| | 123,562 | 1,947 |

TRIPURA

| LOCATION | CHILDREN | SCHOOLS |
|----------------|------------|-----------|
| • Kashirampara | 911 | 02 |
| | 911 | 02 |

UTTAR PRADESH

| LOCATIONS | CHILDREN | SCHOOLS |
|-------------------|----------------|--------------|
| • Lucknow | 103,462 | 1,354 |
| • Vrindavan | 129,317 | 2,032 |
| • Maht, Vrindavan | 7,421 | 122 |
| | 240,200 | 3,508 |

OUR IDENTITY

The Akshaya Patra Foundation is registered as a not-for-profit organisation under the Indian Trusts Act, 1882 (Reg. No. 154). The Trust Deed will be made available upon request.

The Akshaya Patra Foundation is registered under Section 12A (a) of the Income Tax Act, 1961.

The Akshaya Patra Foundation is registered under Section 6 (1) (a) of the Foreign Contribution (Regulation) Act, 2010 (FCRA Reg. No. 094421037).

MAIN BANKERS

Axis Bank

No. 10/116, 1st Block,
Dr. Rajkumar Road,
Rajajinagar,
Bengaluru - 560010

Yes Bank

Plot No. 93, 2nd Sampige
Main Road, 7th Cross,
Malleshwaram,
Bengaluru - 560003

Kotak Mahindra Bank

63/1, Makam Plaza, Margosa
Road, Opp. 18th Cross Bus Stand,
Malleshwaram,
Bengaluru - 560003

IndusInd Bank

Sri Ganesh Towers, No. 124,
3rd Main Road, Margosa Road,
Malleshwaram,
Bengaluru - 560003

AUDITORS

**IGAAP Financials: M/s BSR & Co. LLP,
Chartered Accountants**

IFRS Financials: KPMG

Embassy Golf Links Business Park,
Pebble Beach, B Block, 3rd Floor,
Off Intermediate Ring Road,
Bengaluru - 560071

ABRIDGED FINANCIALS

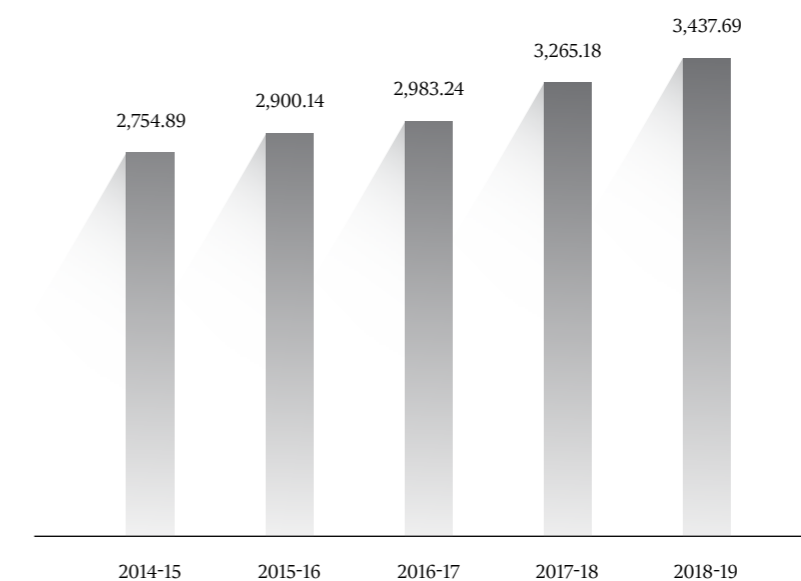
Abridged Income and Expenditure Statement ₹ (in lakhs)

| | 2017-18 | 2018-19 |
|--|---------------|---------------|
| Total Income | 41,848.97 | 52,118.33 |
| Total Expenditure | 40,902.90 | 51,627.02 |
| Excess of Income Over Expenditure | 946.07 | 491.31 |

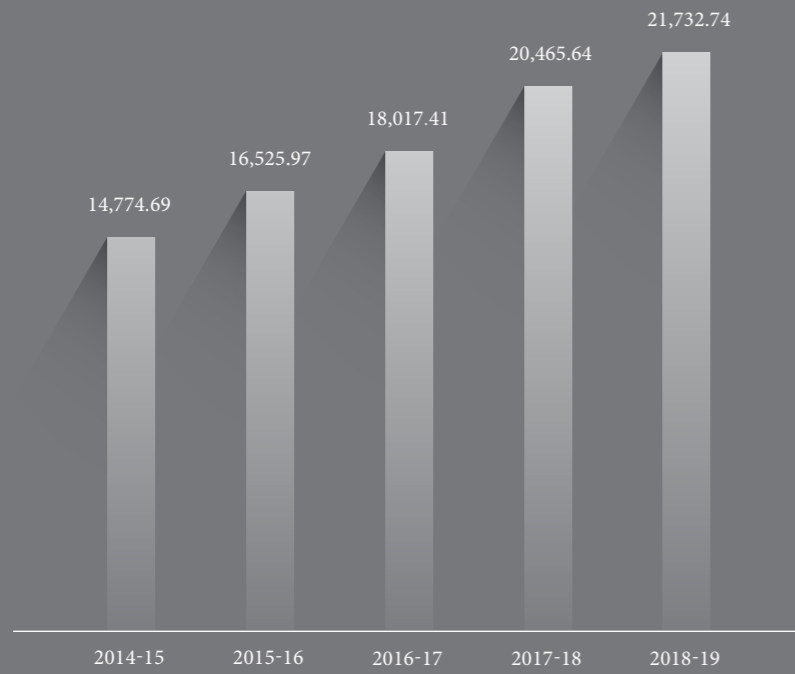
Abridged Balance Sheet ₹ (in lakhs)

| | 2017-18 | 2018-19 |
|---|------------------|------------------|
| Fixed Assets | 15,730.18 | 21,203.84 |
| Net Non-Current Assets | 6,843.99 | 4,869.15 |
| Net Current Assets | 15,982.98 | 17,894.75 |
| Total Assets | 38,557.15 | 43,967.74 |
| Trust Funds, Designated Funds, and Excess of Income Over Expenditure | 38,557.15 | 43,967.74 |

Comparative Number of Meals (in lakhs)

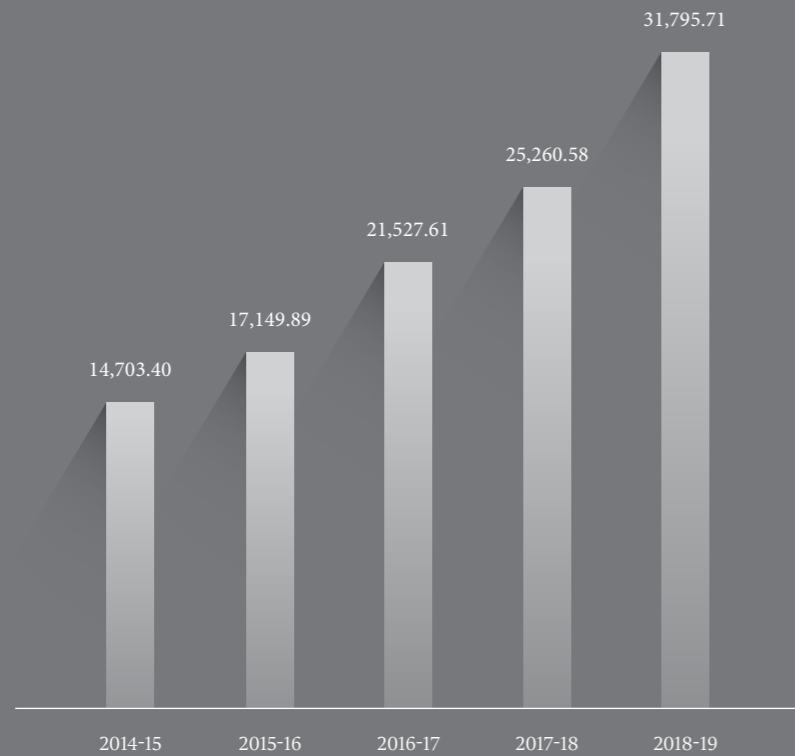


Government Support ₹ (in lakhs)



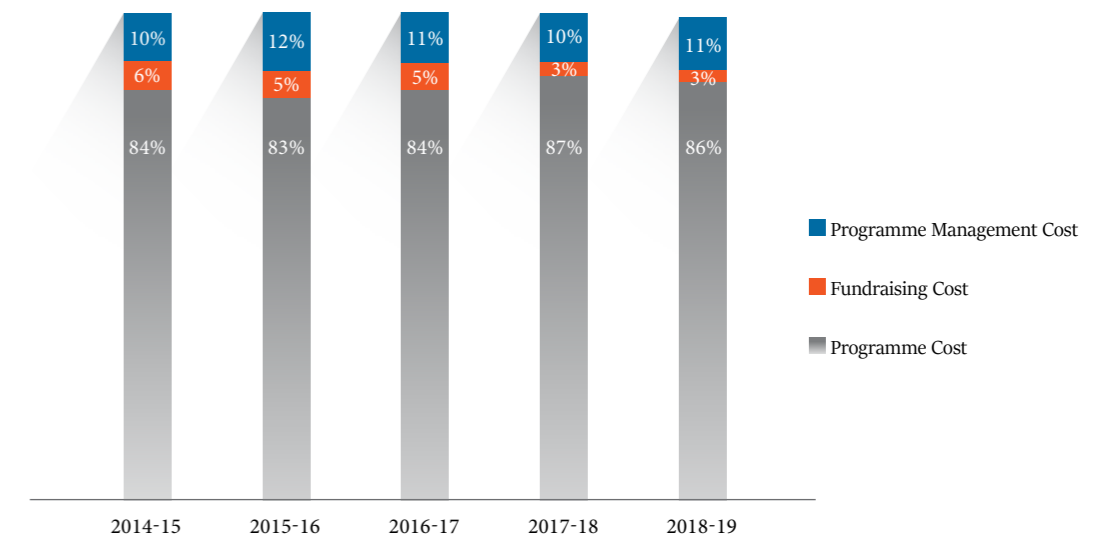
Source: Income and Expenditure Account

Donations Received ₹ (in lakhs)



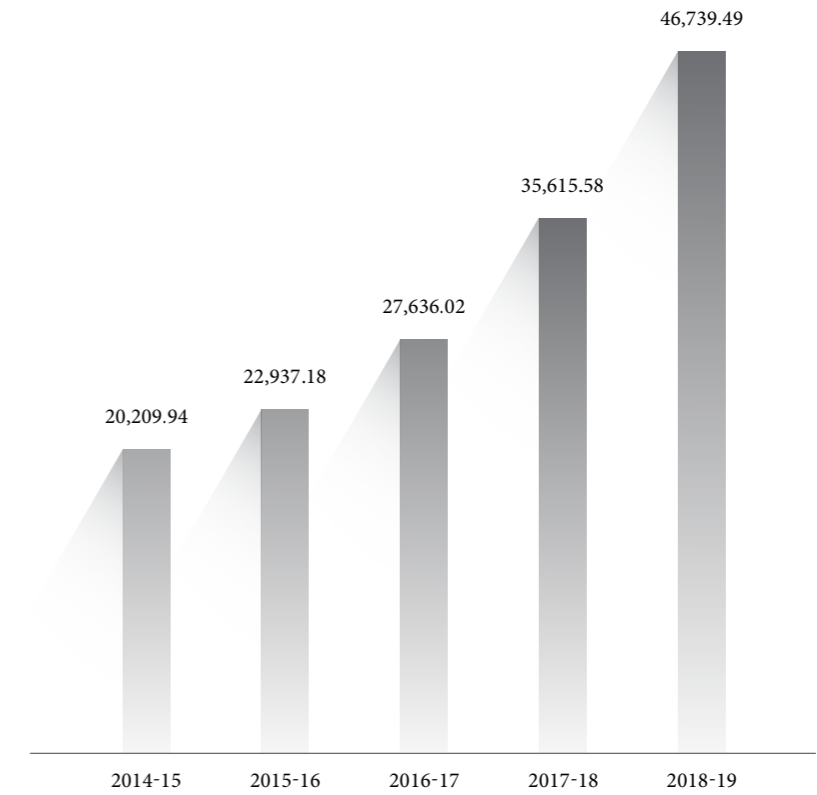
Source: Receipts and Payments Account

Year-Wise % Cost Break-Up



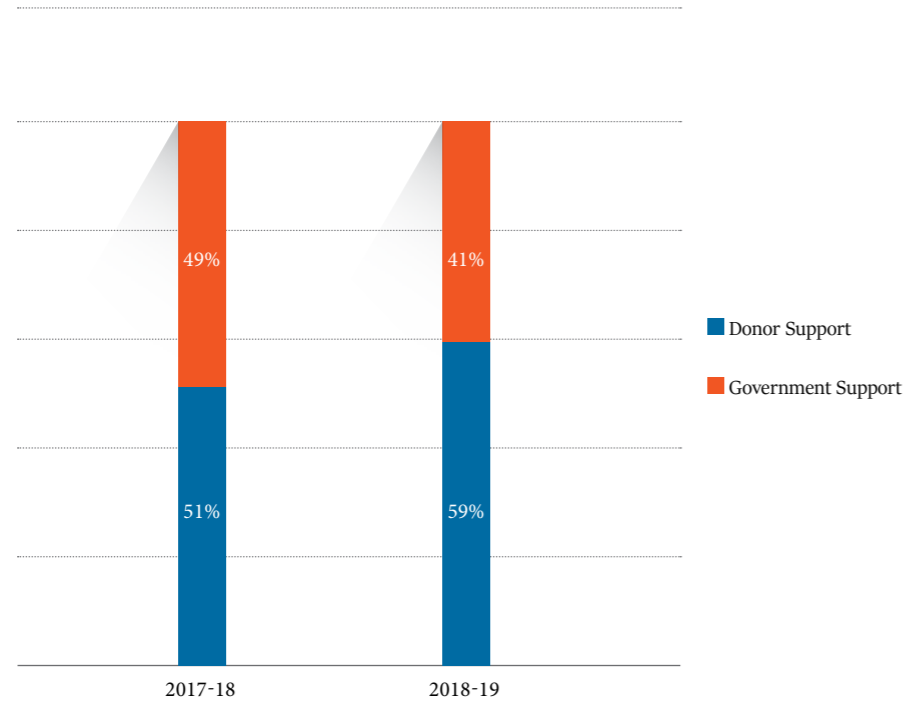
Source: Income and Expenditure Account

Asset Value ₹ (in lakhs)

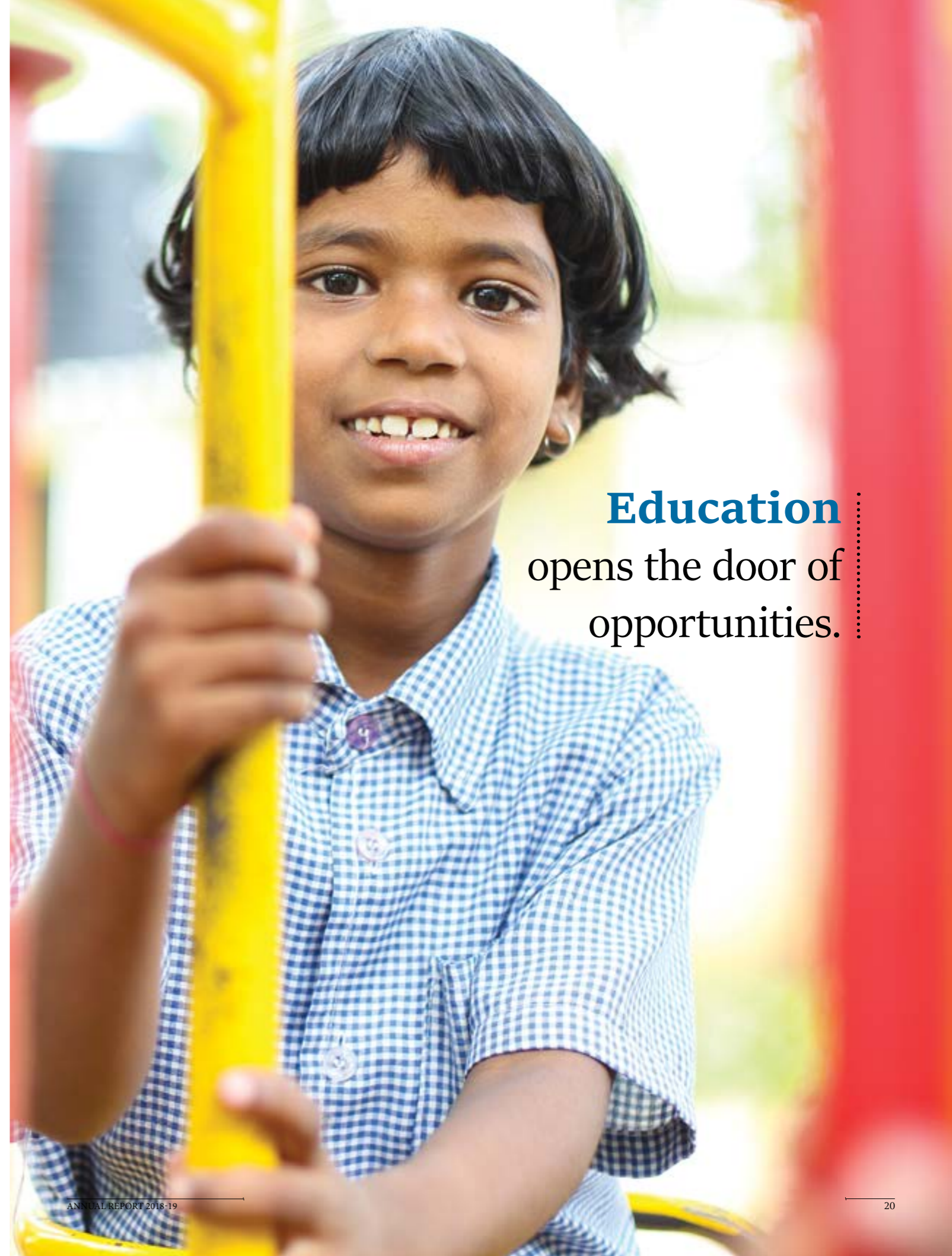
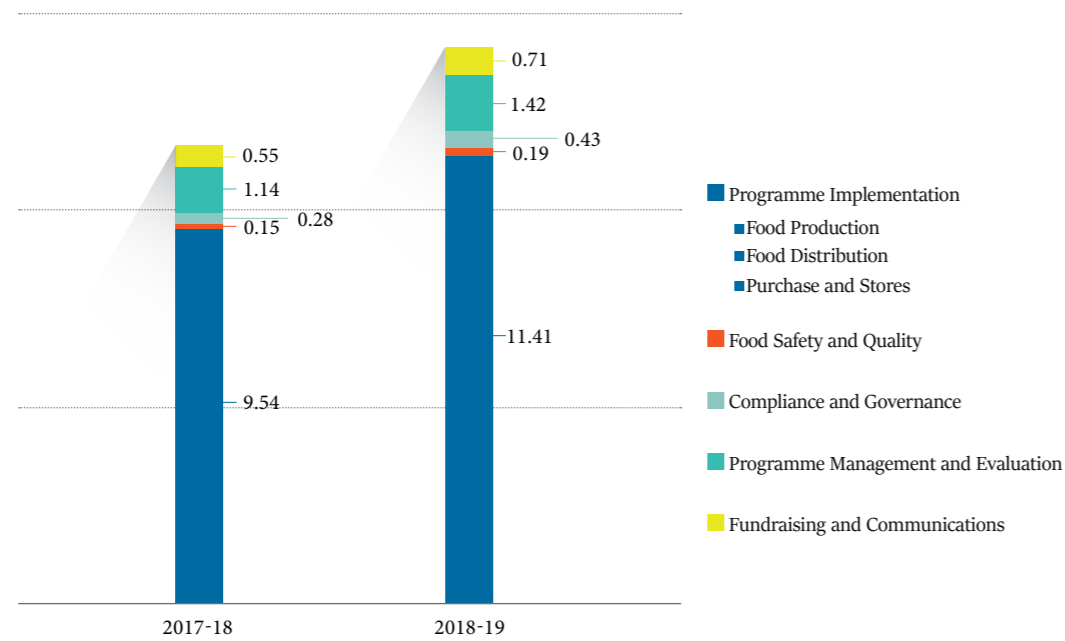


Source: Balance Sheet

Cost Per Meal



Cost Per Meal (with Grains) in ₹



Education
opens the door of
opportunities.

GOVERNANCE PHILOSOPHY AND MODEL

The Akshaya Patra Foundation believes that a well-thought governance policy is key to an organisation's success, as adherence to it helps the organisation perform efficiently and ethically while creating value for its stakeholders.

Akshaya Patra strives for excellence through the adoption of laws, regulations, and best practices. We believe that transparency, in the context of financials and operations, in particular, adds to the accountability of our initiatives and the organisation as a whole.

Our governance practices also reflect the culture of trusteeship, which is an important component of our value system.

BASIC TENETS

- Board accountability to the Foundation and stakeholders
- Equitable treatment to all stakeholders
- Strategic guidance and effective monitoring by the Board
- Transparency and timely disclosure

CHILDREN IN SCHOOL



HUNGER ALLEVIATION FOR ENABLING EDUCATION

BOARD OF TRUSTEES



Madhu Pandit Dasa
Chairman, The Akshaya Patra Foundation

Madhu Pandit Dasa started Akshaya Patra in the year 2000. Passionate about science, he did his B.Tech in Civil Engineering from IIT-Bombay. He came across the teachings of Srila Prabhupada during his days at IIT-Bombay and decided to dedicate his life to the latter's mission. Madhu Pandit Dasa has over three decades of selfless work behind him, conceiving and implementing several social initiatives that impact millions of people in the country, giving them a better quality of life. The Government of India has conferred upon him the prestigious Padma Shri in recognition of the distinguished service rendered by Akshaya Patra for the children of India.



Chanchalpathi Dasa
Vice-Chairman, The Akshaya Patra Foundation

Chanchalpathi Dasa has been working in the field of spiritual education since 1984 and social development since 2000. He pursued his Bachelor's Degree in PSG College of Technology, Coimbatore, where he came in touch with ISKCON and Srila Prabhupada's mission. Later, he joined the Indian Institute of Science, Bengaluru, to pursue his Masters in Electrical Communication Engineering. He has combined the spirit of compassion with his education in technology and applied it to social development. He is currently involved in strategy, planning, and governance of Akshaya Patra.



Ratnangada Govinda Dasa
Trustee, The Akshaya Patra Foundation

Ratnangada Govinda Dasa's association with Akshaya Patra began in 2004 when he was assigned the responsibility of building the Foundation's kitchen in Hubballi, Karnataka. Since then, he has played a pivotal role in the implementation of Akshaya Patra's Mid-Day Meal Programme in Jaipur, Jodhpur, and Nathdwara in Rajasthan. He was instrumental in establishing the decentralised system in the rural district of Baran, which was a highly successful case of social intervention for the benefit of local tribes. He was also instrumental in starting Akshaya Vastra, an initiative for distributing free clothes to the underprivileged.



Jaganmohan Krishna Dasa
Trustee, The Akshaya Patra Foundation

Jaganmohan Krishna Dasa joined Akshaya Patra in 2005 as a Programme Coordinator for the Jaipur kitchen. He has been instrumental in setting up kitchen operations in Ahmedabad, Surat, Vadodara, and Nathdwara. Currently, he serves as the President of Akshaya Patra - Gujarat region. He has a Bachelor's Degree in Electronics and Communication Engineering. He has a keen eye for design and innovation. He has studied and implemented innovative alternatives from Germany and Sweden to enhance Akshaya Patra's Mid-Day Meal Programme.



T.V. Mohandas Pai
Chairman, Manipal Global Education Services

Mohandas Pai, in a career spanning over 30 years, has worked in areas ranging from finance and accounting to social impact innovation, policy formulation, and the venture and start-up ecosystem. In 2015, he was honoured with the distinguished Padma Shri award by the then Hon'ble President of India, Shri Pranab Mukherjee. He has previously served as the Chief Financial Officer and Member of the Board of Directors of Infosys. In 2015, he was voted the 'Number One Angel Investor in India', an addition to his already impressive list of accolades, which includes the 'Chief Financial Officer of the Year' in 2002 and 'Best Chief Financial Officer in India' in 2004.



Abhay Jain
Advisor, Manipal Education Medical Group

Abhay Jain is the Advisor of Manipal Education Medical Group since 2008. He has worked for a decade in the Aditya Birla Group and served as a Board Member of IIM-Bangalore and MNIT-Jaipur from 2004-2009. He holds a Bachelor's Degree in Science, Bachelor's Degree in General Law, and a Post-Graduate Diploma in Management. Abhay Jain has used his excellent networking skills effectively to promote social development over the years.



V. Balakrishnan
Founder and Chairman, Exfinity Venture Partners; Chairman, Tejas Networks

V. Balakrishnan is the Founder and Chairman of Exfinity and the Chairman of MicroGraam. He has significant experience in leadership positions in the finance domain with expertise in corporate finance, risk management, among others. He has held several positions in Infosys, including that of Chief Financial Officer and Member of the Board of Infosys. He has been honoured with the Best CFO Award by CNBC and Finance Asia. V. Balakrishnan has been associated with Akshaya Patra as a Trustee since 2006. He also serves as the Chairman of the Audit Committee.



Raj P. Kondur
CEO, Plank Labs

Raj P. Kondur is the CEO of Plank Labs, a technology and media business incubator and holding company with an impressive list of holdings which include Plank Energy (energy storage), Plank Media (TV and digital media), and Plank Sky (commercial drones). He co-founded and served as the Managing Director of Chrys Capital and has also served as a partner at Ascent Capital, both leading private equity firms. A Harvard Business School graduate, he has previously worked with Morgan Stanley and A.T. Kearney in the USA. Raj P. Kondur has been a Trustee of Akshaya Patra since April 2002. He is also a member of Akshaya Patra's Audit Committee.

BOARD OF ADVISORS



Rajendra Babu S
Chairman - Advisory Board,
The Akshaya Patra Foundation
Former Chief Justice of India,
Former Chairperson of NHRC,
Chair Professor - NLSIU



Ravindra Chamaria
Vice-Chairman - Advisory Board,
The Akshaya Patra Foundation
Chairman and Managing Director,
Infinity Infotech Parks Ltd.



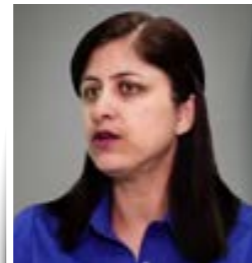
Sangita Jindal
Chairperson,
JSW Foundation



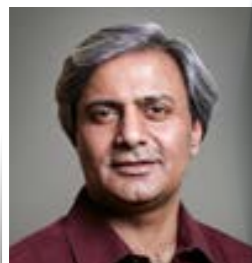
Rajendra J Hinduja
Former Managing Director,
Gokaldas Exports Ltd.



Dr. Devi Shetty
Chairman and Executive Director,
Narayana Health



Shannu Kaw
Director - Operations,
Cisco Systems



Ramesh Ramanathan
Co-Founder,
Janaagraha

BOARDS OF USA AND UK

BOARD OF DIRECTORS (USA)

Gururaj "Desh" Deshpande
Board Chairman,
The Akshaya Patra Foundation, USA

Prabhakar "PK" Kalavacherla
Partner, KPMG USA

Siva Sivaram
Executive Vice-President, Western Digital

Madhu Pandit Dasa
Chairman,
The Akshaya Patra Foundation, India

B.V. Jagadeesh
Managing Partner, KAAJ Ventures

Srivatsan Rajan
Partner, Bain & Company

Chanchalpathi Dasa
Vice-Chairman,
The Akshaya Patra Foundation, India

Vandana Tilak
CEO, The Akshaya Patra Foundation, USA

ADVISORY BOARD (USA)

N.R. Narayana Murthy
Founder, Infosys

Satya Tiwari
President, Surya Inc.

Dr. Rachana Kulkarni
Cardiologist

Deepak Chopra
Founder, The Chopra Center for Wellbeing

Fareed Zakaria
Author, Journalist, and Host of CNN's "GPS"

Nitin Nohria
Dean, Harvard Business School

Sumir Chadha
Co-founder & Managing Director,
WestBridge Capital Partners

Address
The Akshaya Patra Foundation, USA
92 Montvale Avenue, Suite 2500, Stoneham, MA 02180 - USA
Office: +1-781-438-3090 Ext. 1 | Fax: 781-481-9155 | Email: contact@apusa.org

BOARD OF TRUSTEES (UK)

Ravindra Chamaria
Chairman, The Akshaya Patra Foundation, UK
Vice-Chairman - Advisory Board,
The Akshaya Patra Foundation, India
Chairman and Managing Director,
Infinity Infotech Parks Ltd.

Chanchalpathi Dasa
Vice-Chairman,
The Akshaya Patra Foundation, India

Peter Marano
Founder and Chairman, Broadgate West Ltd.

Abhishek Khaitan
Partner,
Bower Cotton Solicitors

ADVISORY BOARD (UK)

Nirmal Banthia
Managing Director, Memo Group

Wayne McArdle
Senior Partner, Gibson, Dunn & Crutcher LLP

Rashmi Chatwani
Director, Kanta Enterprises Ltd.

Prashant Jhavar
Vice-Chairman, Usha Martin Ltd.

Yogesh Mehta
Group Managing Director, TEAM Group

Sanjay Sharma
Managing Director, Interiors With Art

Mihir Kapadia
CEO, Sun Global Investments

Kris Murali
Deputy CEO, Sense

Nitin Singhal
Partner, Fresco Global

Bhawani Singh Shekhawat
CEO, The Akshaya Patra Foundation, UK

Address
The Akshaya Patra Foundation, UK
1 Snowden Street, London, EC2A 2DQ,
UK Charity No: 1117756
Phone: +44-20-7422-6612 | Email: info@akshayapatra.co.uk

CONSULTATIVE COUNCIL



Srivatsan Rajan
Partner, Bain & Company



Dr. G. Raghuram
Director, IIM Bangalore



Nazeeb Arif
Executive Vice-President and Chief of Corporate Communications, ITC Limited



Dr. Subba Rao M Gavaravarapu
Scientist 'E' - Deputy Director, National Institute of Nutrition (ICMR)



Dr. P. Sadananda Maiya
Promoter and Director, Maiyas Beverages and Foods



Sanjeev Kapoor
Celebrity Chef



Sandeep Banerjee
Former Managing Director, Compass Group (India)



Sahil Barua
Co-founder and CEO, Delhivery

MANAGEMENT COUNCIL



Chanchalpathi Dasa
Vice-Chairman



Vyomapada Dasa
President, Chhattisgarh and Jharkhand



Suvyakta Narasimha Dasa
President, Uttar Pradesh and Uttarakhand



Janardhana Dasa
President, Assam and Tripura



Satya Gaura Chandra Dasa
President, Andhra Pradesh and Telangana



Ratnangada Govinda Dasa
Trustee and President, Rajasthan

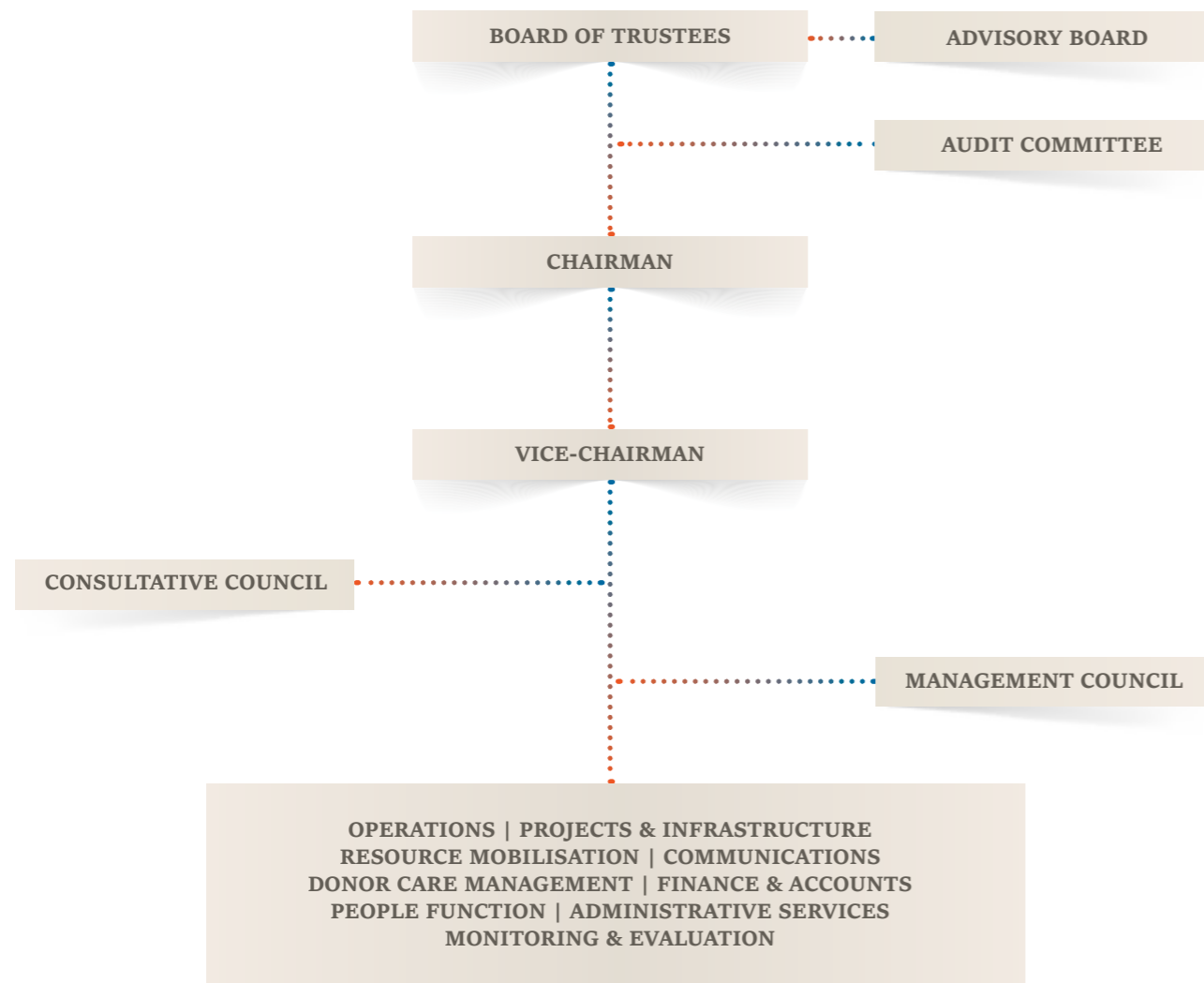


Jaganmohan Krishna Dasa
Trustee and President, Gujarat



Shridhar Venkat
Chief Executive Officer

ORGANISATION STRUCTURE



OUR STAKEHOLDERS

Akshaya Patra's stakeholders include beneficiaries, parents, teachers and school staff, Ministry of Human Resource Development (MHRD), Government of India, State Governments, U.T. Administrations, individual and corporate donors, employees of the organisation, and volunteers.

Our stakeholders play a vital role in our mission of serving children and the larger society, for a better tomorrow. It is their diligent support and co-operation that enables us to move forward in its endeavours.

The Changemakers

We firmly believe that every individual can become a changemaker. The individuals and entities we have partnered with over the years have demonstrated true potential in bringing about transformation in our society. They form the backbone of Akshaya Patra's functions and will continue to be the inspiration behind our growth.

We sincerely thank all the policy and grant-makers, donors, partners, and the vibrant community of well-wishers for their support and enthusiasm to collaborate with us and serve society.

Policy and Grant Makers

- Government of India
- Government of Karnataka
- Government of Uttar Pradesh
- Government of Rajasthan
- Government of Odisha
- Government of Gujarat
- Government of Andhra Pradesh
- Government of Chhattisgarh
- Government of Assam
- Government of Telangana
- Government of Tamil Nadu
- Government of Maharashtra
- Government of Tripura
- Government of Uttarakhand
- Government of Jharkhand
- Government of Puducherry
- Government of NCT of Delhi
- U.T. Administration of Dadra & Nagar Haveli
- U.T. Administration of Daman & Diu



DIGNITARIES AT AKSHAYA PATRA





PERFORMANCE

*Trustees' Report
Bank Disclosures
Human Resource and Management
Significant Events of the Year
New Kitchens
Awards and Recognition
Our Collaborations*

• A scenic view of the backwaters in Alappuzha, Kerala. Akshaya Patra served the people of this region during the floods in 2018

TRUSTEES' REPORT

To the stakeholders,

Your Foundation's Trustees are pleased to present the Annual Report of the 19th year of the Foundation along with the audited accounts under Indian GAAP and IFRS for the financial year that ended on 31 March, 2019.

FINANCIAL PERFORMANCE

| Income & Expenditure Account | For the Year Ended 31-Mar-2019 | | For the Year Ended 31-Mar-2018 | | Fiscal 2019 Vs. 2018 |
|--|--------------------------------|----------------|--------------------------------|----------------|-----------------------|
| | ₹ (in lakhs) | % of Income | ₹ (in lakhs) | % of Income | % Increase / Decrease |
| Income From: | | | | | |
| Donations | 24,838.99 | 51.81% | 17,067.76 | 43.70% | 45.53% |
| Subsidies | 21,732.74 | 45.33% | 20,465.64 | 52.40% | 6.19% |
| Others | 1,372.74 | 2.86% | 1,520.67 | 3.90% | -9.73% |
| Total Income | 47,944.47 | 100.00% | 39,054.07 | 100.00% | 22.76% |
| Expenditure Towards: | | | | | |
| Materials and Utilities Consumed | 24,617.13 | 51.35% | 19,750.49 | 50.57% | 24.64% |
| Personnel Cost | 12,659.04 | 26.40% | 10,375.72 | 26.57% | 22.01% |
| Other Operating Expenses | 8,569.17 | 17.87% | 6,576.92 | 16.84% | 30.29% |
| Total Operating Expenditure | 45,845.34 | 95.62% | 36,703.13 | 93.98% | 24.91% |
| Operating Results | 2,099.13 | 4.38% | 2,350.94 | 6.02% | -10.71% |
| Non-Cash Income from Capital Donations | 4,173.86 | 8.71% | 2,794.90 | 7.16% | 49.34% |
| Depreciation | 5,781.68 | 12.06% | 4,199.77 | 10.75% | 37.67% |
| Excess of Income Over Expenditure | 491.31 | 1.03% | 946.07 | 2.43% | -48.07% |

| Receipts & Payments Account | For the Year Ended 31-Mar-19 | | For the Year Ended 31-Mar-18 | | Fiscal 2019 Vs. 2018 |
|---|------------------------------|----------------|------------------------------|----------------|----------------------|
| | ₹ (in lakhs) | % of Receipts | ₹ (in lakhs) | % of Receipts | Increase / Decrease |
| Opening Balance | 23,555.17 | - | 22,862.15 | - | 693.02 |
| Receipts from: | | | | | |
| Donations | 31,795.71 | 59.63% | 25,260.58 | 56.61% | 6,535.13 |
| CapEx Grant from the Government | 1,001.84 | 1.88% | - | - | 1,001.84 |
| Subsidies | 18,372.22 | 34.45% | 17,820.87 | 39.94% | 551.35 |
| Others | 2,152.86 | 4.04% | 1,538.10 | 3.45% | 614.76 |
| Total Receipts (A) | 53,322.63 | 100.00% | 44,619.55 | 100.00% | 8,703.08 |
| Payments towards: | | | | | |
| Investment in RBI Bonds and Liquid Mutual Funds | 1,315.13 | 2.47% | 1,075.00 | 2.41% | 240.13 |
| Revenue Expenditure | 42,171.99 | 79.09% | 33,148.09 | 74.29% | 9,023.90 |
| Capital Expenditure | 10,212.27 | 19.15% | 9,448.55 | 21.18% | 763.72 |
| Others | 62.05 | 0.12% | 254.89 | 0.57% | (192.84) |
| Total Payments (B) | 53,761.44 | 100.83% | 43,926.53 | 98.45% | 9,834.91 |
| Excess of Receipts Over Payments (A-B) | (438.81) | -0.83% | 693.02 | 1.55% | - |
| Closing Balance | 23,116.36 | | 23,555.17 | | (438.80) |

RESULT OF OPERATIONS

During the year, the Foundation's net income was ₹491.31 lakhs from operations. The income from donations increased by 45.53% and Government support increased by 6.19%. However, due to the increase in cost of materials by 24.64% and operating expenses by 30.29%, the net income decreased by 48.07%.

During the FY, we added 8 new kitchens. Hence, the costs in the Income and Expenditure Account has increased.

Key reasons for the increase in the current year's expenditure

- Enhancement of food raw material content in the meals
- Increase in personnel cost due to revision in minimum wages, opening of new kitchens, and kitchens under construction
- Increase in general and administrative expenses including distribution costs
- Increase in depreciation due to commencement of operations in new kitchens and capital expenditure in existing kitchens
- Operating expenses of kitchens under construction

Plan for utilising the net income

- Meet the revenue expenditure of existing and upcoming new kitchens
- Strategic investments in capital expenditure
- Meet the plans to scale up in the near future while we continue to raise funds from donors to ensure sustainability of our operations
- Enhance automation of processes, invest in Information Technology (IT), innovation, and Research and Development (R&D) activities as we scale up operations
- Improve last-mile delivery, school ecosystems, and the meal experience
- Ensure a contingency fund for the sustenance and smooth running of operations

INCOME

The total operating income recognised during 2018-19 increased to ₹47,944.47 lakhs, representing a growth of 22.76% over the previous year. The growth in income is analysed below.

Subsidies from the Government

The incremental income from the Government during the year was ₹1,267.10 lakhs. This growth of 6.19% was due to a 5% increase in the overall volume of meals served during the year and increase in cash subsidy rate towards the Mid-Day Meal Programme sanctioned by the Government of India and the State Governments.

| State-wise Subsidies (Cash & Grains) | 2018-19 | 2017-18 | Share of Subsidy Income | |
|--|------------------|------------------|-------------------------|-------------|
| | | | 2018-19 | 2017-18 |
| Karnataka | 7,266.58 | 7,224.16 | 33% | 35% |
| Uttar Pradesh | 2,718.07 | 2,508.10 | 13% | 12% |
| Rajasthan | 2,267.00 | 1,892.50 | 10% | 9% |
| Odisha | 1,747.47 | 1,618.29 | 8% | 8% |
| Gujarat | 4,215.34 | 4,145.64 | 20% | 20% |
| Andhra Pradesh | 639.23 | 538.02 | 3% | 3% |
| Telangana | 2,092.23 | 1,936.52 | 10% | 10% |
| Chhattisgarh | 258.97 | 267.77 | 1% | 1% |
| Assam | 305.87 | 310.31 | 1% | 2% |
| Maharashtra | 221.98 | 24.32 | 1% | 0% |
| Total Subsidies (Cash & Grains) | 21,732.74 | 20,465.63 | 100% | 100% |

Table 1: Analysis of Subsidies (Cash & Grains)

State-wise mid-day meal cash subsidy

The share of subsidies from Government of Karnataka and Government of Gujarat constitutes 53% of the total. Introduction of Akshaya Patra's mid-day meal feeding in new locations in Rajasthan, Uttar Pradesh, Andhra Pradesh, and Telangana contributed to the growth in Government subsidies.

Your Foundation commenced operations in 8 new kitchens during the year and the volume of meals from these kitchens constituted 2% of the overall meals volume served during the year.

The present cash subsidy received from each State Government towards the Mid-Day Meal Programme with comparison to the previous year is provided in Table 2.

Table 2: State-wise Subsidy Per Meal
*We receive double subsidy

PS - Primary School; UPS - Upper Primary School

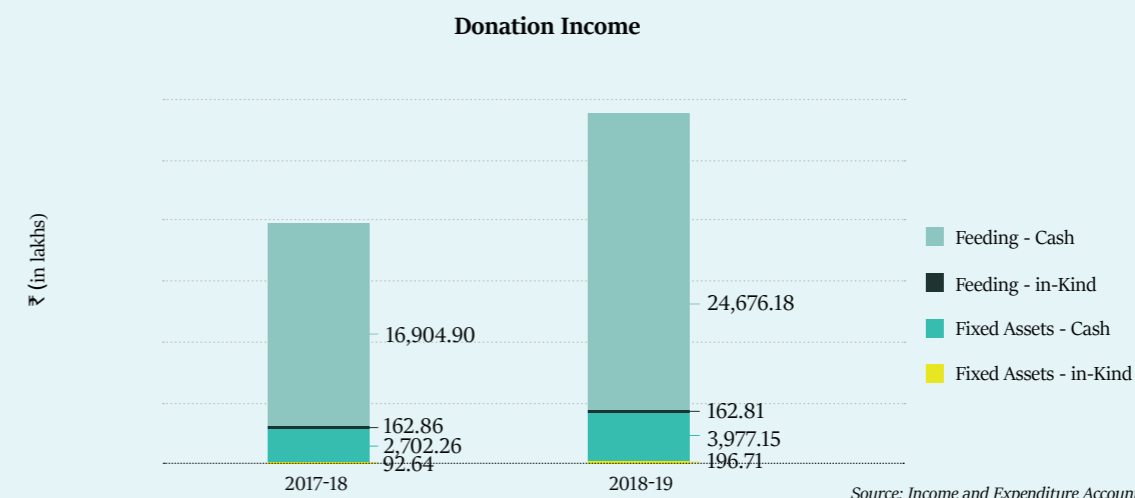
| State | 2018-19 | | 2017-18 | |
|----------------|---------|------|---------|------|
| | PS | UPS | PS | UPS |
| Karnataka | 4.35 | 6.51 | 4.13 | 6.18 |
| Uttar Pradesh | 4.35 | 6.51 | 4.13 | 6.18 |
| Rajasthan* | 4.35 | 6.51 | 4.13 | 6.18 |
| Gujarat | 4.58 | 6.41 | 4.58 | 6.41 |
| Chhattisgarh | 5.02 | 6.81 | 4.78 | 6.48 |
| Andhra Pradesh | 4.35 | 6.51 | 4.13 | 6.18 |
| Telangana | 4.35 | 6.51 | 4.13 | 6.18 |
| Odisha | 4.80 | 7.16 | 4.58 | 6.83 |
| Assam | 4.35 | 6.51 | 4.13 | 6.18 |

| Note* | 2018-19 | | 2017-18 | |
|-------|---------|-------|---------|-------|
| | PS | UPS | PS | UPS |
| Baran | 8.7 | 13.02 | 8.26 | 13.02 |

The Government of India and State Governments continue to encourage and support Your Foundation. This has provided immense strength to the Foundation to further contribute and increase the feeding volume to reach out to more children in coming years. In FY 2019-20, Akshaya Patra will commence operations in 16 new kitchens, the details of which are covered in the Management Discussion and Analysis section of this Annual Report.

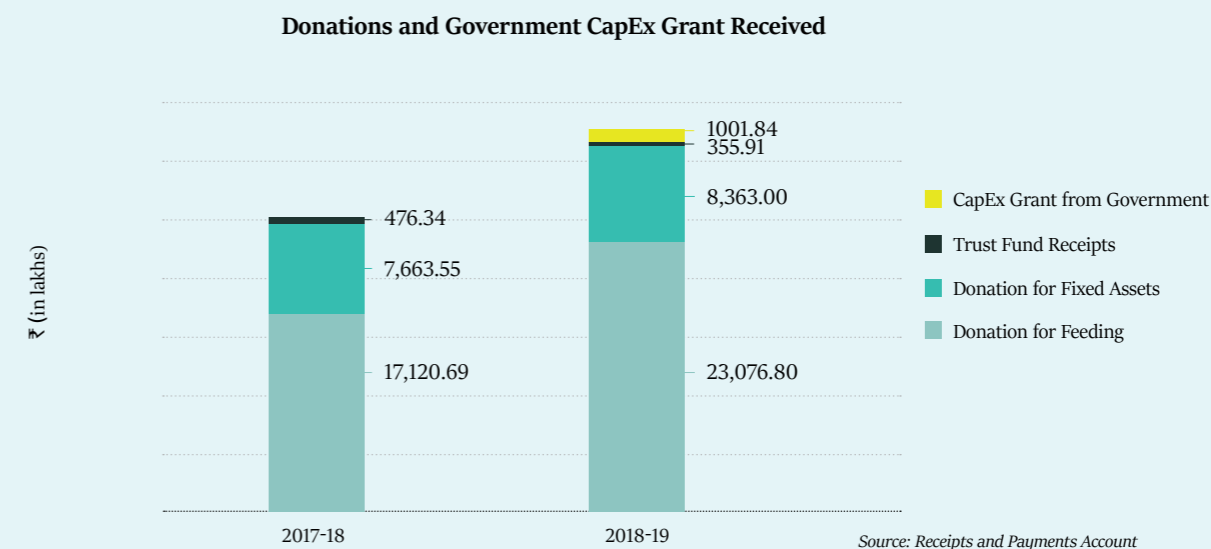
INCOME FROM DONATIONS

The donation income is based on the revenue recognition policy of the Foundation and the policy is mentioned in Schedule 1 (vi) of the Financial Statements.



DONATIONS RECEIVED

The chart below displays the total donations collected by the Foundation during the respective years. The overall donations collected for Revenue Expenditure during the year to conduct the programmes increased by 36% over the previous year, courtesy the generous contributions from individuals, corporates, trusts, and other foundations. The capital donations collected during the year towards investment in fixed assets increased by 11% compared to the previous year, for capacity enhancement, replacements in existing kitchens, and investment in upcoming kitchens. In addition to donations, Akshaya Patra also received CapEx grant of ₹10 crores from the Government of Uttar Pradesh for the construction of kitchens in the state.



During the financial year, the Foundation received corpus donations of ₹352.78 lakhs with a specific mandate that the funds form a part of the corpus of the Trust at all times.

Details of in-kind donations received during the year

| ₹ (in lakhs) | | |
|------------------------|---------------|---------------|
| In-Kind Donations | 2017-18 | 2018-19 |
| Fixed Assets | 92.64 | 196.71 |
| Provisions & Groceries | 84.09 | 85.78 |
| Services | 78.77 | 77.02 |
| Total | 255.50 | 359.51 |

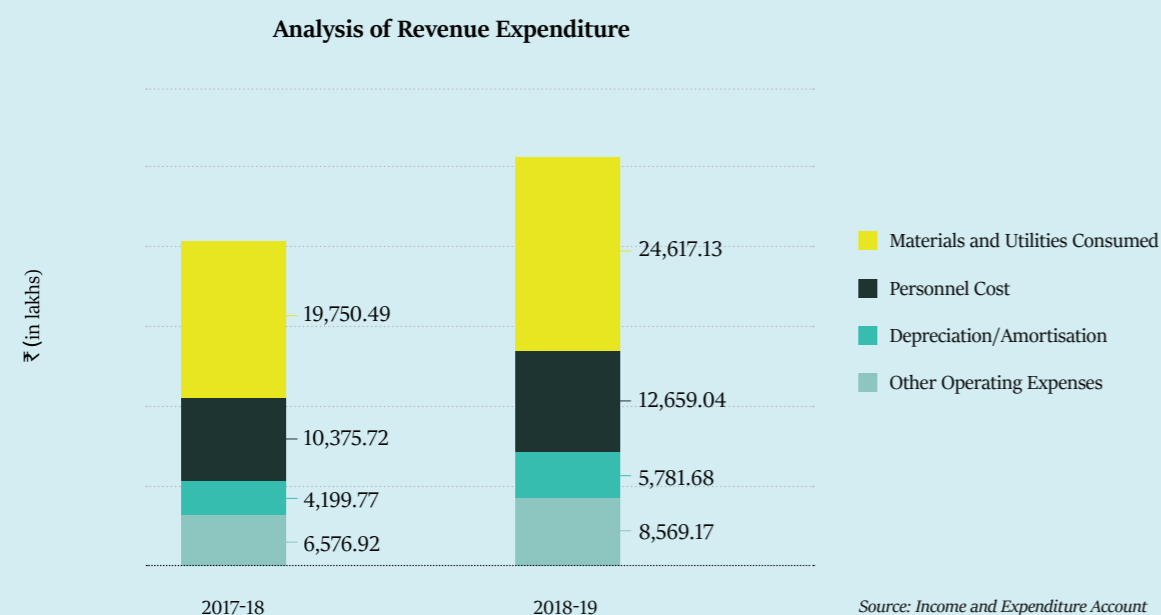
Table 3: In-Kind Donations

OTHER INCOME

Other income of the Foundation comprises largely of interest earnings and other sources amounting to ₹1,372.74 lakhs during the year as against ₹1,520.67 lakhs the previous year.

REVENUE EXPENDITURE

The total revenue expenditure including depreciation during the year was ₹51,627.02 lakhs as compared to ₹40,902.90 lakhs for the previous year. The break-up of the same is represented below.



During the year, the overall number of meals served increased by 5% from 3,265.18 lakhs to 3,437.69 lakhs.

The amount spent on materials and utilities increased by 25% during the year in comparison to the previous year. This increase is due to the growth in meals volume, additional content in the meal, and increase in the cost of dairy products, spices, vegetables, and other grocery items which are the major ingredients in the meals.

During the year, the cost of cooking fuel and utilities increased on a per meal basis from ₹0.45 to ₹0.54 and from ₹0.18 to ₹0.20 respectively, due to the increase in input costs.

During the year, personnel costs increased from ₹3.18 per meal to ₹3.68 per meal over the previous year. The increase is primarily due to the revision in minimum wages notified by the State Governments, increment to employees, scaling-up of operations in some of the existing kitchens, and commencement of operations in 8 new kitchens.

The cost of distribution of meals from our kitchens to the schools increased from ₹1.97 per meal to ₹2.28 per meal. This is due to the addition in the number of schools, cost of fuel, and hired vehicles for kitchens. The Foundation has spent 94% of the total expenditure on mid-day meal feeding, 5% on other feeding programmes, and 1% on other programmes.

CAPITAL EXPENDITURE

During the financial year, the Foundation spent ₹10,331.82 lakhs on capital expenditure across all the branches, including new kitchens that commenced operations and kitchens in construction phase.

Branch-wise Capital Expenditure

| ₹ (in lakhs) | |
|-----------------|---------------------|
| Branch | Capital Expenditure |
| Bhuj | 897.88 |
| Hyderabad | 783.86 |
| Silvassa | 689.56 |
| Vrindavan | 577.56 |
| Other Kitchens* | 7,382.96 |
| Total | 10,331.82 |

Table 4: Branch-wise Capital Expenditure spends
*Individually less than ₹5 crore in each branch

Category-wise Capital Expenditure

| ₹ (in lakhs) | | | | | | |
|-----------------------------|---------------|---------------|---------------|---------------|-----------------|------------------|
| Asset Group | Bhuj | Hyderabad | Silvassa | Vrindavan | Other Kitchens | Total |
| Buildings & Civil Works | 637.33 | 445.70 | 510.39 | 1.69 | 2,983.97 | 4,579.08 |
| Kitchen & Related Equipment | 216.19 | 176.65 | 128.21 | 231.61 | 2,210.85 | 2,963.51 |
| Vehicles | 0.65 | 32.69 | 0.61 | 282.15 | 932.50 | 1,248.60 |
| Distribution Vessels | 4.18 | 69.76 | 50.35 | 29.90 | 720.51 | 874.70 |
| Other Assets | 39.53 | 59.07 | - | 32.20 | 535.13 | 665.93 |
| Grand Total | 897.88 | 783.87 | 689.56 | 577.55 | 7,382.96 | 10,331.82 |

The Foundation will continue to invest in fixed assets to improve the infrastructure required to support growth in the coming years. These investments have been possible due to the unwavering support of generous donors.

CASH AND BANK BALANCES

The Foundation had a total of cash and bank balance of ₹23,116.36 lakhs as of 31 March, 2019, including fixed deposits of ₹8,388.10 lakhs (refer Schedule 2.11 and 2.14).

Balances with banks comprise

- Subsidy collections from the Government for feeding programmes
- Ear-marked capital expenditure donation funds received for operating kitchens and for new kitchens
- Donation funds to meet the revenue expenditure in operations

RECEIVABLES

The total receivable from the Government as of 31 March, 2019, is ₹3,609.36 lakhs as compared to ₹2,929.10 lakhs the previous year. This includes the unbilled cash subsidy of ₹1,871.24 lakhs as compared to ₹1,560.09 lakhs the previous year. The cash subsidy income from the Government and Government bodies increased by 7.24% during the year, while the outstanding receivables increased by 23.22% as compared to previous year.

During the four months ended 31 July, 2019, out of the above receivables, we have collected an amount of ₹1,662.02 lakhs. The balance will be collected in the coming months.

As per the financial policy, provision for doubtful receivables of ₹58.19 lakhs had been made during the year in the financial statements. Your Foundation is working with the concerned stakeholders for realisation.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report, analysing the current performance and detailing the future plans of the organisation, is presented in a separate section of this Annual Report (refer page number 83).

AWARDS AND ACCOLADES

During the year, the Foundation received recognition from various quarters. These have been covered in a separate section of the Annual Report (refer page number 53).

TRANSPARENCY

The Foundation strives to ensure transparency in all spheres of its functions.

AUDITORS AND AUDITORS' REPORT

All the branches as well as the Central Office are subjected to periodic internal audits. During the year, the Foundation re-appointed Ernst & Young LLP, a reputed chartered accountant firm, to carry out the internal audits. The framework adopted is effective risk management through comprehensive risk-based audits to enhance the efficiency and effectiveness of the processes. The reports issued by the internal auditors are reviewed by the Audit Committee through the audit department of the Foundation.

M/s BSR & Co, LLP, Chartered Accountants, Registration No. 101248W/W-100022, are the statutory auditors of the Foundation. They have audited the financial statements that have been attached in the Annual Report and have expressed an unqualified report which does not call for any further comments.

M/s KPMG are the independent auditors of the Foundation for the financial statements prepared under the International Financial Reporting Standards (IFRS). They have audited the said financial statements and have expressed an unqualified report which does not call for any further comments.

TRUST GOVERNANCE

The details of the Governance Philosophy and Governance Model of the Foundation have been covered in a separate section of this Annual Report (refer page number 21).

BOARD OF TRUSTEES

(A) Composition of the Board

The Foundation's Board comprises eight Trustees, all having considerable experience in their respective fields. The Board met twice during FY 2018-19.

| Name of the Trustee | Age* | Gender | Position on Board | Occupation | Number of Board Meetings Attended |
|-------------------------|------|--------|-------------------|---|-----------------------------------|
| Madhu Pandit Dasa | 62 | Male | Chairman | Missionary Volunteer | 2 |
| Chanchalpathi Dasa | 56 | Male | Vice-Chairman | Missionary Volunteer | 2 |
| Jaganmohan Krishna Dasa | 41 | Male | Trustee | Missionary Volunteer | 2 |
| Ratnangada Govinda Dasa | 45 | Male | Trustee | Missionary Volunteer | 2 |
| T.V. Mohandas Pai | 60 | Male | Trustee | Chairman, Manipal Global Education Services | 2 |
| Abhay Jain | 60 | Male | Trustee | Advisor, Manipal Education Medical Group | 1 |
| V. Balakrishnan | 54 | Male | Trustee | Founder & Chairman, Exfinity Venture Partners; Chairman, Tejas Networks | 1 |
| Raj P. Kondur | 48 | Male | Trustee | CEO, Plank Labs | 1 |

Table 5: Composition of the Board
*Age as of 31 July, 2019

(B) Profile of the Board Members

The detailed profile of the Board Members is included separately in the section 'Board of Trustees' of this Annual Report (refer page number 23).

(C) Other Information Regarding the Board

Your Foundation's Board of Trustees plays a primary role in ensuring its good governance and functioning. The Board's roles, functions, responsibilities, and accountabilities are defined.

The agenda and notes of each meeting of the Board of Trustees are circulated to the Trustees in advances. Where it is not practical to attach or send the relevant information as a part of the agenda papers, the same is tabled at the meeting with presentations to the Board. The members of the Board have complete freedom to express their opinion and the decisions are taken after detailed discussions.

The Board periodically reviews the operations. The Foundation follows the system of submitting the monthly financials to the Board of Trustees, providing them with updates on its performance and other important matters.

The Board also reviews the same and advises the management from time to time with their feedback/inputs. Apart from this, additional board meetings are convened by providing appropriate notice to address the specific needs of the Foundation. The members do not take any sitting fees from the Foundation.

The Board of Trustees met twice during the year. The details of Board meetings held during FY 2018-19 are as under.

| Date | Location | Number of Trustees Present |
|--------------------|-----------|----------------------------|
| 30 September, 2018 | Bengaluru | 7 |
| 27 January, 2019 | Bengaluru | 6 |

Table 6: Particulars of the Board Meetings

I. AUDIT COMMITTEE

(A) Composition of the Audit Committee

Your Foundation has an Audit Committee at the Board level, which acts as a link between the management, the Statutory and Branch Auditors, and the Board of Trustees. The Committee also oversees the financial reporting process.

The composition of the Audit Committee is as follows:

- V. Balakrishnan, Chairman
- Raj P. Kondur, Member
- Suresh Senapaty, Member

The Chief Executive Officer (CEO), Chief Financial Officer (CFO), Director – Internal Audit, and other senior officers of the Foundation are permanent invitees to the Audit Committee meetings. The internal auditors of the Foundation are also invited to the Audit Committee meetings as necessary.



Suresh Senapaty

Mr Senapaty is a former Chief Financial Officer of Wipro Ltd. and a member of its Board. A Chartered Accountant, he initially worked with Lovelock and Lewes, a leading CA firm. He is the Chairman of Honeywell Automation India Ltd. He is also a member of the Boards of various companies, listed and non-listed, including International Tax Research and Analysis Foundation (ITRAF). He has served as a member of many other committees including NACAS, SCODA, and the IFRS Global Advisory Board.

A regular speaker at various seminars and forums, Mr Senapaty has won several awards and accolades to his credit; most notable among these being the 'Best CFO' award in 2002 by IMA (an associate of the Economist Corporate Network), in association with the American Express; the 'Best CFO' award for IT/ITES sector by CNBC-TV 18; and the 'CFO Wall of Fame' by 9dot9 Mediaworx.

As a member of the Audit Committee of Akshaya Patra, Mr Senapaty has made valuable contributions to the Foundation by advising the senior management on the following:

- Strengthening good governance processes
- Improving risk management, internal controls, ethics, and compliance
- Quality and integrity of the accounting, auditing, and financial reporting practices
- Enhancing the independence of performance management

(B) Meetings of the Audit Committee

During the year under review, the Audit Committee met thrice to deliberate on various matters. The details of the composition and attendance are as follows.

| Name of the Member | Number of Meetings Attended |
|--------------------|-----------------------------|
| V. Balakrishnan | 3 |
| Raj P. Kondur | 1 |
| Suresh Senapaty | 3 |

Table 7: Particulars of the Audit Committee Meetings

The Committee members do not take any sitting fees from the Foundation.

(C) Charter of the Audit Committee

The detailed charter of the Audit Committee can be availed from the Foundation's website.

II. DISCLOSURES

(A) Basis of Related Party Transactions

The Foundation places all the relevant details before the Audit Committee periodically. Considering the nature of the organisation as a Foundation, it has specifically identified the related parties which are trusts or societies having one or more common Trustees.

A comprehensive list of related parties and the transactions held with them forms a part of Note No. 2.27 (a) of Schedule 2 – Notes to Accounts of the financial statements under Indian GAAP. These transactions are not likely to have any conflict with the interests of the Foundation at large and have been valued at an arm's length.

(B) Disclosure of Accounting Treatment

In the absence of any authoritative established accounting principles for the specialised aspects related to charitable trusts which do not carry out any commercial activity, the Foundation has prepared the financial statements in accordance to the significant accounting policies described in Note 1.2 to Schedule 1 to the financial statements prepared under the Indian GAAP.

The financial statements prepared by the Foundation under IFRS are in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board, except for such modifications as have been considered appropriate to reflect the objectives of the Foundation, i.e., carrying charitable activities with effective use of resources rather than making profits and maximisation of members' wealth.

(C) Trustees' Responsibility

Your Trustees, based on the representations from the operating management, confirm that:

- In the preparation of the annual accounts, accounting policies described in Note 1.2 to Schedule 1 to the financial statements prepared under the Indian GAAP have been followed and there are no material departures
- They have, in selection of the accounting policies, consulted the statutory auditors and applied these policies consistently, making judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Foundation as of 31 March, 2019, and of the income and expenditure of the Foundation for the year ended 31 March, 2019

- They have taken proper and sufficient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records for safeguarding the assets of the Foundation and for preventing and detecting frauds and other irregularities
- They have prepared the annual accounts on an on-going concern basis

(D) Remuneration of Trustees

The Trustees of the Foundation declare that they have not received any remuneration from the Foundation, including for the year 2018-19. They have not received any sitting fees from the Foundation for the Board meetings and Audit Committee meetings attended by them.

Total amount spent for travel and other expense reimbursements are indicated below.

| Sl. No. | Name of the Trustee | Domestic Travel | International Travel | Total Amount Spent/Reimbursed |
|---------|-------------------------|-----------------|----------------------|-------------------------------|
| 1. | Chanchalpathi Dasa | 407,505 | 27,828 | 435,333 |
| 2. | Ratnangada Govinda Dasa | 375,829 | - | 375,829 |
| 3. | Jaganmohan Krishna Dasa | 143,988 | - | 143,988 |
| 4. | Madhu Pandit Dasa | 45,449 | - | 45,449 |
| | Total | 972,771 | 27,828 | 1,000,599 |

Amount in ₹

(E) Management

- The Management Discussion and Analysis Report forms a part of the Annual Report
- No material transaction has been entered into by the Foundation with the Trustees or the Management, their relatives, etc., that may have a potential conflict with the interest of the Foundation

ACKNOWLEDGEMENT

Your Trustees express their deep appreciation for all the support and co-operation received from the Ministry of Human Resource Development (MHRD), Government of India, and all the State Governments during the year under review.

We are deeply indebted and grateful to all our donors (corporates, trusts, foundations, and individuals) who have generously contributed to our cause. Your efforts have empowered us to move from strength to strength. Your motivation, dedication, and constant support gives us impetus to ameliorate the cause of food for education. Your Trustees also wish to place on record their appreciation for the committed services done by the volunteers and employees of the Foundation.

We will continue to be inspired by the vision that has been so far outlined and discussed. We hope that we will be given multiple opportunities and avenues to serve the society at large and the stakeholders in specific.

For and on the behalf of the Board of Trustees,

Chanchalpathi Dasa
Vice-Chairman
Date: 12 September, 2019

BANK DISCLOSURES

Details of Bank Balances (as of 31 March, 2019)

| List of Banks | Savings Account ₹ (in lakhs) | Fixed Deposits ₹ (in lakhs) |
|-------------------------------|---------------------------------|--------------------------------|
| YES Bank | 5,249.58 | 1,345.54 |
| IndusInd Bank | 3,140.53 | 1,563.17 |
| Kotak Mahindra Bank | 2,369.64 | 115.50 |
| Axis Bank Ltd. | 2,175.57 | 133.77 |
| State Bank of India | 980.62 | 324.33 |
| ICICI Bank | 357.48 | - |
| HDFC Bank | 181.32 | 45.68 |
| Corporation Bank | 160.54 | 10.46 |
| Equitas Small Finance Bank | 103.83 | 45.00 |
| IDFC First Bank | 0.27 | 232.33 |
| Vijaya Bank | - | 121.31 |
| Other Banks | 7.50 | 161.66 |
| Total (A) | 14,726.88 | 4,098.75 |
| Financial Institutions | | |
| HDFC Ltd. | - | 4,134.18 |
| PNB Housing Finance Ltd. | - | 155.17 |
| Total (B) | - | 4,289.35 |
| GRAND TOTAL (A+B) | 14,726.88 | 8,388.10 |

HUMAN RESOURCE AND MANAGEMENT

Head count in the Foundation as of 31 March, 2019

| Particulars | Male | Female | Total |
|-------------------------|--------------|--------------|--------------|
| Regular Employees | 4,515 | 977 | 5,492 |
| Contract | 808 | 148 | 956 |
| Consultants | 64 | 36 | 100 |
| Self-Help Groups (SHGs) | 37 | 1,141 | 1,178 |
| Total | 5,424 | 2,302 | 7,726 |

Gross remuneration per month of regular employees

| Range | Male Staff | Female Staff | Total |
|------------------|-------------|--------------|-------------|
| < 10,000 | 1346 | 364 | 1710 |
| 10,001 - 25,000 | 2728 | 511 | 3239 |
| 25,001 - 50,000 | 299 | 68 | 367 |
| 50,001 - 100,000 | 98 | 21 | 119 |
| 100,001 & above | 44 | 13 | 57 |
| Total | 4515 | 977 | 5492 |

Average Salary: ₹16,489.00; Median Salary: ₹11,837

Remuneration of the Least Paid Staff Members

₹6260.00 (as per the then Minimum Wages in the respective State Government Minimum Wage Notification). Apart from this, the Foundation also adheres to the Social Security Regulations.

Total cost of international travel by all personnel including Board members

| Name | Designation | ₹ (in lakhs) | % |
|----------------------|--------------------------------------|--------------|-------------|
| Shridhar Venkat | CEO | 6.95 | 49% |
| Sundeep Talwar | CMO | 3.14 | 22% |
| Naveena Neerada Dasa | Head - Global Engagement Initiatives | 2.54 | 18% |
| Shailvi Shah | Asst. Manager - Policy & Advocacy | 0.97 | 7% |
| Prahalada Dasa | Consultant | 0.45 | 3% |
| Chanchalpathi Dasa | Vice-Chairman | 0.28 | 1% |
| Total | | 14.33 | 100% |

Domestic travel cost by all personnel

| Mode of Travel | ₹ (in lakhs) |
|----------------|---------------|
| Air | 206.73 |
| Others | 151.82 |
| Total | 358.55 |

Source: Notes to Accounts

SIGNIFICANT EVENTS OF THE YEAR

• 3 JUNE, 2018

The volunteering arm of Akshaya Patra – AIKYA, launched 'Namma Bengaluru, Hasiru Bengaluru', a tree plantation and distribution drive, in commemoration of World Environment Day



• 17 JULY, 2018

A Mid-Day Meal Programme was launched at the Government First Grade Women's College, Balmatta, Mangaluru



• 9 AUGUST, 2018

'The First Learners', a documentary by Akshaya Patra exploring the life of school-going tribal children in Odisha, was released to mark the International Day of the World's Indigenous Peoples



• 13 DECEMBER, 2018

'School and Student Transformation – A Model School Initiative' was launched by the Maharaja of Mysuru, His Highness Yaduveer Krishnadatta Chamaraja Wadiyar, at the Government Lower Primary School (GLPS), Ravindranagar, Bengaluru

• 12 JULY, 2018

A round-table conference was conducted by Akshaya Patra on 'Strengthening MDM – Building a Cogent School Meal Programme'. It was attended by eminent dignitaries from various reputed institutes and organisations

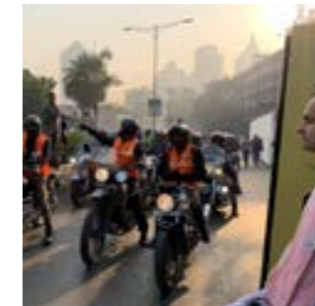


• 18 MAY, 2018

An MoU was signed between Akshaya Patra and Nutrition International (NI) for food fortification

• 12-13 JANUARY, 2019

Akshaya Patra organised a two-day campaign called 'Outride Hunger' in Mumbai, to create awareness and mobilise support for the Mid-Day Meal Programme



• 18-20 JANUARY, 2019

Akshaya Patra participated as one of the exhibitors at 'International Trade Fair for Organics And Millets 2019', sharing findings on pilot methodology and knowledge on impact of millets on health



• 21 JANUARY, 2019

A breakfast programme was launched in Shoolagiri and Thally, Tamil Nadu, for 7,800 students in association with Ashok Leyland

• 11 FEBRUARY, 2019

The serving of Akshaya Patra's third billionth cumulative meal was commemorated in the presence of the Hon'ble Prime Minister Shri Narendra Modi and the Hon'ble Chief Minister of Uttar Pradesh, Shri Yogi Adityanath



• 25 FEBRUARY, 2019

The Hon'ble Governor of Tamil Nadu, Shri Banwarilal Purohit inaugurated 'Kaalai Unavu Thittam', a breakfast programme for 1,000 school children in Chennai, Tamil Nadu

• 2 MARCH, 2019

'Yogathon', a mass yoga event, was organised in Bengaluru, in collaboration with Cure.fit and Reebok; attended by 1,500 enthusiasts



NEW KITCHENS

- **19 April, 2018**

Maht kitchen inaugurated with a feeding capacity of 10,000 meals per day for 250 schools of Maht Tehsil, Uttar Pradesh, with the support of Damani Foundation

- **23 April, 2018**

Inaugurated a centralised kitchen in Bhilwara, Rajasthan, supported by the Rural Electrification Corporation (REC) Limited (a Navratna enterprise of the Government of India)

- **2 May, 2018**

Akshaya Patra's kitchen in Kandi, Telangana, began feeding operations. This state-of-the-art kitchen was established with the support of the Infosys Foundation

- **8 May, 2018**

Inaugurated a kitchen in Jhalawar, Rajasthan, with the support of Dharampal Satypal Limited. The kitchen has an operational capacity of approximately 44,000 meals

- **15 October, 2018**

Inaugurated a kitchen with a feeding capacity of 30,000 meals in Udaipur, Rajasthan, with the support of HT Parekh Foundation

- **November, 2018**

Launched a kitchen with a feeding capacity of 5,000 meals for Anganwadi feeding in Gudivada, Andhra Pradesh

- **January, 2019**

Launched a kitchen with a capacity of 25,000 meals in Kuppam, Andhra Pradesh

- **19 January, 2019**

Inaugurated a kitchen in Bhuj, Gujarat, with the support of Sarva Mangal Family Trust and Balkrishna Industries Limited

- **4 February, 2019**

Honourable Cabinet Minister of Rajasthan, Dr. B.D. Kalla inaugurated a kitchen in Bikaner, in the presence of Shri Govind Singh Dotasara, Education Minister, Government of Rajasthan; Shri Bhanwar Singh Bhati, Higher Education Minister, Government of Rajasthan; and representatives of the district administration. This kitchen is supported by Chandak Group



We have **1.8 million** reasons to do what we are doing!



AWARDS AND RECOGNITION

- The Gandhi Peace Prize 2016 was conferred upon Akshaya Patra by the Hon'ble President of India, Shri Ram Nath Kovind, for providing mid-day meals to children across India. The jury members comprised of the Hon'ble Prime Minister of India, Shri Narendra Modi and other eminent personalities
- Honoured with the ICAI Gold Shield Award for 'Excellence in Financial Reporting' for the year 2017-18 in the Not-for-Profit Sector for the 7th time in a row, to become the only NGO in the 70-year history of ICAI that has won this distinction
- Shri Madhu Pandit Dasa was honoured with the first National Living Legend Award 2018 presented by the Odisha Diary Foundation
- Won the CSR TIMES Award 2018 under the category 'Eradicating Extreme Hunger, Poverty and Malnutrition'
- Akshaya Patra's Central Office received 'Great Place to Work' certification for the third consecutive year
- Won the 1st runner up prize in 12th CII Six Sigma National Competition
- Akshaya Patra's Annual Report 2017-18 'Aspire' won the Platinum Award in the LACP 2017/18 Vision Awards. It ranked 17th amongst the top 100 Annual Reports in the world
- Awarded Platinum for Annual Report 2017-18 and Calendar 2019, and Gold for 'Essence of Akshaya Patra' brochure at the Hermes Creative Awards 2019
- Won the 'Award of Excellence' for 'Aspire' at the 25th Annual Communicator Award 2019
- Awarded Bronze for Health Impact NGO at the CSR Health Impact Awards



OUR COLLABORATIONS

In FY 2018-19, The Akshaya Patra Foundation took significant strides to further its partnerships, adding 8 new kitchens with the support of donor partners, such as the Rural Electrification Corporation (REC) Limited (a Navratna enterprise of the Government of India), Damani Foundation, Dharampal Satypal Limited, Sarva Mangal Family Trust, Balkrishna Industries Limited, HT Parekh Foundation, and the Chandak Group.

Furthermore, scaling up its reach to nourish more children across the nation, the Foundation signed MoUs for a total of 6 kitchens across India. The donor partners for these kitchens include Concentrix, The Hans Foundation, ABB India Foundation, New India Assurance, CLP Wind Farms, and Airports Authority of India.

The constant support from the Infosys Foundation and TATA Trusts continues to play a crucial role in Akshaya Patra's endeavours.

The year was significant for the organisation's nutrition intervention with GlaxoSmithKline in the Hubballi-Dharwad area, which was set in motion in 2017. The intervention has seen significant momentum and presently benefits 50,000 children in 411 schools.

Bengaluru's cream of the crop banded together to fuel the cause of 'Food for Education', as 171 high-stationed individuals helped raise ₹1.36 crores as revenue expenditure (RevEx) for our Puducherry kitchen. Facilitated by Dinesh Malkani, Founder and CEO, Smarten Spaces, and Shalini Malkani, the endeavour, titled 'Project Hunger', organised several charity fundraisers. It witnessed active participation from members, which led to the collection of a sizeable amount of funds for the kitchen.

In FY 2018-19, Akshaya Patra's collaborative efforts extended to its other feeding initiatives in addition to the Mid-Day Meal (MDM) Programme. Most notable among these was the breakfast initiative with Ashok Leyland, benefitting 7,800 children in and around Hosur. Beneficiary children were treated to Milk Bikis Good Morning biscuits from Britannia Industries and cookies from Café Coffee Day through their 'Donate a Cookie' initiative.

Gathering support for its relief feeding efforts in flood-affected Kerala in 2018, the Foundation launched digital campaigns to raise funds and joined hands with multiple corporate partners, including Cisco, Zomato, Hero, and Sun Life. A team of 30 Akshaya Patra employees cooked and distributed meals (including breakfast, lunch, and dinner) along with drinking water in Alappuzha and Chengannur. The organisation set up two makeshift kitchens in these locations which prepared and distributed 7,000-10,000 meals every day. Akshaya Patra also provided 6,000 school bag kits, including notebooks and compass boxes, for the benefit of school-going children in these locations.

During the National Nutrition Month, Akshaya Patra started an outreach campaign, urging citizens to sign pledge cards resolving to prevent food wastage and support underserved citizens by feeding them. Over 1 lakh signed pledge cards were sent to the Prime Minister's Office (PMO), urging the Hon'ble Prime Minister of India, Shri Narendra Modi, to speak about the issue in his 'Mann Ki Baat' address to the nation.

Taking a step forward to strengthen the sustainability of its school feeding programme, the Foundation launched 'i-TREAT - The Do Good Card' initiative through The Akshaya Nidhi Foundation.

The volunteering events included a range of activities, such as the making of paper pens, clay Ganesha, and greeting cards for the kitchen staff. A total of 15,593 volunteers from 70 corporate entities dedicated their time and support for 87 activities, clocking a total of 93,714 volunteering hours.

Akshaya Patra greatly cherishes its donors and acknowledges that it is their support that empowers the Foundation's journey to nourish India's children.

Our Gratitude



Our Gratitude

- 42 GEARS MOBILITY SYSTEMS PVT LTD
- AGRICULTURE INSURANCE COMPANY OF INDIA LTD
- APEX FOUNDATION
- ASHIRVAD PIPES PVT LTD
- AU SMALL FINANCE BANK
- BANK OF BAHRAIN & KUWAIT BSC
- BANK OF INDIA
- BHAVIN MANUBHAI DAYALA
- CADILA PHARMACEUTICALS LTD
- CARL BECHEM LUBRICANTS INDIA PVT LTD
- CD EQUIFINANCE PVT LTD
- CENTUM ELECTRONICS LTD
- CHANDRAVADAN S SHAH HUF
- CHARITIES AID FOUNDATION AMERICA
- CHARITIES AID FOUNDATION INDIA
- CPF (INDIA) PVT LTD
- DADRA & NAGAR HAVELI CSR SOCIETY
- DAMANI FOUNDATION
- DHL EXPRESS INDIA PVT LTD
- DIXON TECHNOLOGIES INDIA LTD
- DR BR & CR SHETTY FOUNDATION
- ELCIA TRUST
- FISHER BIOPHARMA SERVICES (INDIA) PVT LTD
- FORD FOUNDATION
- GALWAY FOUNDATION
- GIVE INDIA
- GUJARAT ENERGY TRANSMISSION CORPORATION LTD
- GUJARAT GAS LTD
- GUJARAT STATE PETRONET LTD
- HIMALAYA DRUG CO PVT LTD
- HINDUSTAN COMPOSITES LTD
- IDEA CELLULAR LTD
- IFCI SOCIAL FOUNDATION
- INDIA INFRADEBT LTD
- INGENICO INTERNATIONAL INDIA PVT LTD
- JSW STEEL LTD
- JINDAL NATURECARE LTD
- JMARK PARTNERS
- KAKINADA SEA PORTS LTD
- KESHAV RAM MURUGESH
- KRUTIKA & PRAVIN PRANAV
- KUMAON ADVISORS LLP
- MADRAS ENGINEERING INDUSTRIES PVT LTD
- NASSCOM FOUNDATION
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INITIATIVES

*Driven by Commitment
Reflections
Glimpses of Akshaya Patra's Relief Efforts
Nutrition – Our Focus
National Endeavour for School Transformation*

• A family of beneficiaries of Akshaya Patra's Anganwadi feeding initiative in Rajasthan

DRIVEN BY COMMITMENT

Akshaya Patra's role as a food and nutrition provider for nearly two decades has enabled it to garner significant knowledge and experience. The Foundation is deeply rooted in its service to the children of India. In addition to serving children, Akshaya Patra is constantly striving to harness its capabilities to reach and serve more people across the spectrum of society.

The organisation has been implementing other feeding initiatives that serve people from various age groups, regions, and communities. Ranging from feeding women who are in the early stages of motherhood to providing meals to the public at very nominal prices, these initiatives are paving Akshaya Patra's path towards social welfare.

Expanding its scope within the area of child nutrition, the Foundation has also started feeding breakfast to school-going children in Chennai. In London, Akshaya Patra UK recently began serving food to children during the summer holidays and to rough-sleepers on the streets throughout the year.

The Foundation is diversifying its endeavours to improve access to healthy and nutritious food for the underserved communities. Akshaya Patra aspires to enable better nutritional status among these sections, contributing to the vision of healthier populations.

• Feeding in Anganwadi Centres

One of the essential forms of nurture is the nourishment that a mother provides to her newborn. Prenatal and postnatal care is vital for both, the mother and the child. The intake of proper nutrition is a significant contributor to good health for pregnant women, nursing mothers, and their infants. On the other hand, malnutrition in a mother has a direct impact on the infant – it can be intergenerational.

Anganwadi Centres (AWCs) established under the umbrella of the Integrated Child Development Services (ICDS) are central to tackling the issue of intergenerational malnutrition. One of the primary goals of setting up AWCs is to improve the nutritional intake and therefore, the health of children from birth to age six, and pregnant women and nursing mothers. Such an intervention that improves access to nutrition and healthcare for its intended beneficiaries is vital.

Akshaya Patra strongly supports this extensive programme for maternal and infant care by the Government of India. To aid the Government's efforts, Akshaya Patra provides nutritious meals to beneficiaries through Anganwadi Centres in Gujarat, Rajasthan, Uttar Pradesh, Andhra Pradesh, and Telangana.

The Foundation currently serves meals to beneficiaries in 3,170 AWCs. Akshaya Patra hopes to continue its services in Anganwadi Centres for better nutritional intake and good health of mothers and children.

• Breakfast Feeding – Chennai

Breakfast is often referred to as the most important meal of the day. For children particularly, eating a tasty and healthy breakfast can give them a lively start to the school day. It can also improve concentration, increase energy, and lead to healthier body weight. Considering that breakfast is such an essential meal for overall growth and development of children, Akshaya Patra has launched a breakfast programme.

Currently, the Foundation provides breakfast to 5,000 children in Chennai and aims to reach 20,000 children in the next academic year. Akshaya Patra is directing its efforts towards scaling the breakfast initiative to reach 1 lakh children over the next three years. It looks forward to introducing this initiative in various states to further the nutritional status of children.

• Akshaya Kalewa Programme

The working class is often perceived as the force that keeps the country's wheels moving every day. Their day-to-day work involves an immense expenditure of physical energy. Therefore, food plays a particularly important role in their lives. Adequate access to freshly cooked meals at affordable prices can go a long way in their sustenance. Akshaya Patra attempts to address this need through the Akshaya Kalewa programme.

Launched in collaboration with the Government of Rajasthan, Akshaya Kalewa serves hot, cooked meals to the public at nominal rates. The beneficiaries of this programme mostly comprise the working class, including daily wagers, rickshaw pullers, and factory workers.

Mobile units of Akshaya Patra are stationed at various locations within a city to feed the public. On average, the Akshaya Kalewa programme serves 8,000 meals per day. To meet the general preferences of the beneficiaries, Akshaya Patra collects feedback from them frequently and adopts measures to satisfy their tastes.

Akshaya Kalewa is currently implemented in Jaipur and Ajmer. In addition to the support that the programme receives from the Government, sponsorships from donors have enabled 15 Akshaya Kalewa units to serve food free of cost to its beneficiaries. With the progress of time and unrelenting support from our stakeholders, the Foundation aspires to serve freshly cooked meals to more citizens through programmes such as Akshaya Kalewa.



• Feeding Initiative in the UK

Akshaya Patra UK started serving school-going children during the summer holidays in 2017 at the London borough of Brent.

In the UK, many children are at risk of hunger and malnourishment during the holidays. School holidays can add an expense of nearly £30-£40 a week, which can particularly overburden low-income households. Intending to prevent the deterioration of physical and cognitive health among school-going children, Akshaya Patra has recently started providing meals to children every day during the holidays. Freshly cooked meals are also served to college students, allowing them more time for academics, rather than part-time jobs to sustain their daily expenses.

The Foundation also began serving rough-sleepers in London in 2017. On average, 3000 rough-sleepers and food insecure people are served cooked meals on the streets of Central London across six locations.

Akshaya Patra UK will continue to design programmes that address the issue of holiday hunger among children while simultaneously feeding the rough-sleepers, food insecure, and other underserved groups. The Foundation aims to open a large kitchen within the next year to serve more people in London.



• Akshaya Patra's Relief Efforts

Natural calamities can gravely disrupt people's everyday life. Access to necessities such as food can be suddenly interrupted for those who are affected by these calamities. When such adversity strikes a nation, its Government and people come together to provide aid and assistance to those affected. To support these efforts and bring some respite to people affected by these circumstances, Akshaya Patra has come forward time after time for disaster relief work across the country over the years.

During the Kerala floods in 2018, Akshaya Patra carried out relief efforts in the regions of Alappuzha and Chengannur. Over 100,000 meals inclusive of breakfast, lunch, and dinner were provided to those affected. When Kodagu, Karnataka, was simultaneously ravaged by floods, the Foundation served over 13,000 meals to people there in one week.

As a part of relief efforts in Gorakhpur, Uttar Pradesh, in 2017, Akshaya Patra served over 1 lakh meals in the flood-affected areas. A cumulative 212,000 meals were served by the Foundation when floods hit the state of Tamil Nadu in December 2015.

Akshaya Patra's relief feeding efforts have even crossed borders. In the aftermath of the Nepal earthquake in April 2015, a relief kitchen was set up in collaboration with Tata Trusts and Siprodayan Sahayata Sanstha (SSS) in Bhaktapur, Nepal. Akshaya Patra served approximately 1.4 million meals over 88 days.



The Foundation will always strive to put its best foot forward to assist the Government's efforts to restore stability in the lives of those affected by natural calamities. As an organisation that has been producing and serving meals on a large-scale for years together, Akshaya Patra is enhancing its capacity to contribute to such efforts across the country.

Serving with Care

Akshaya Patra is an organisation that greatly values service to the people. In Bengaluru, Karnataka, Akshaya Patra serves meals to over 450 homeless citizens. Additionally, the Foundation serves food to widows through its 'Meals for Mothers' initiative. Currently, this initiative is implemented in Vrindavan, Uttar Pradesh, serving over 900 beneficiaries. By serving nutritious meals to these women, the Foundation aspires to contribute to their well-being and quality of life.

The organisation has enthusiastically assisted the Government's efforts not only in child and community welfare but also when there has been a need to serve food to the masses. During the Kumbh Mela earlier this year, Akshaya Patra offered its mobile kitchens - 'Kitchen on Wheels' - for feeding the pilgrims.

Through innovation in the realm of food and nutrition, the organisation is taking measured and determined steps towards social welfare. Learning continually through the progress of time and motivated to create greater impact, the Foundation will strive to expand its reach to all sections of society through its diverse initiatives. Akshaya Patra hopes to continue serving the society to ensure a bright future for India and the world.

REFLECTIONS

The happiness and well-being of our beneficiaries are of utmost value to us. Here are a few testimonials from our beneficiaries, giving you a glimpse of the motivation that drives all our endeavours.



"It is a blessing that Akshaya Patra serves food in Momeen's school. It assures that he gets at least one proper meal every day."

Rihaana Begum

Rihaana's son, Momeen, studies in Rajkiya Uchcha Prathmik Vidyalaya in Bhavgarh Bhandya, Jaipur



"We were a little concerned about how they (Akshaya Patra volunteers) will manage to feed so many of us. I even brought together some volunteers to help them when they arrived. We didn't know whether the food will be good ... whether it will be like the food we are used to. However, we were genuinely surprised when we had the food. The Akshaya Patra team supported us so much, took great care of us, and fed us good food in the middle of this adversity."

Shyamala Rajan

Shyamala is a beneficiary of Akshaya Patra's flood relief feeding in Alappuzha during the 2018 Kerala floods

"I like the mid-day meals served in our school. We get to eat different dishes every day. The best part is that I sit with all my friends and together, we eat this tasty food every afternoon. Everyone has their preference; I like dal-chawal the most."

Lakhan Ramesh Sadhu

Lakhan is a mid-day meal beneficiary from Shri Baba Amte School in Surat, Gujarat



"I am very thankful that the Great India Talent School and Akshaya Patra provide lunch to children. It ensures that my three children get at least one nutritious meal every day."

Bandirung Reang

Bandirung's three children – Armstrong, Orbilchandiram, and Selina study in the Great India Talent School in Kashirampara, Tripura

“My son Aarush is two years old now. I received food from Anganwadi throughout my pregnancy and later during the nursing phase. It was very helpful. We recently enrolled Aarush at the Anganwadi, where he is looked after and fed well.”

Roshanadevi

Roshanadevi and her son, Aarush, are Akshaya Patra Anganwadi feeding beneficiaries from Jaipur



“At school, we learn new things every day. We also get to eat good food, such as matar-paneer, rice, and dalma. Most important of all, I get to participate in sports.”

Gobinda Marandy

Gobinda is a mid-day meal beneficiary from Nankar Nodal Upper Primary School in Cuttack, Odisha

“Ours is a joint family with thirteen members. I started coming to the Anganwadi since the initial stage of my pregnancy. I got better care and nutritious food here which was a blessing for my child and me. My daughter, Harshali, is 2 years old now. She also enjoys the food Akshaya Patra serves here.”

Hiran

Hiran and her daughter, Harshali, are Akshaya Patra Anganwadi feeding beneficiaries from Jaipur



“When they (Akshaya Patra volunteers) came here, they sat with us and enquired about our local palette. They made an effort to understand what kind of dishes we are used to eating and prepared meals accordingly. They were very loving and took care of all of us like we were part of their own families.”

Sicy Thomas

Sicy is a beneficiary of Akshaya Patra's flood relief feeding in Alappuzha during the 2018 Kerala floods

“I am unable to find work as I can’t do physical labour due to a health condition. For months, I have been coming here to collect Akshaya Kalewa food for myself and my father. The van always arrives on time and provides delicious food.”

Lokesh

Lokesh is an Akshaya Kalewa beneficiary from Jaipur



“We will never forget how Akshaya Patra helped us in our difficult times. They were very loving and took care of all of us by providing food despite heavy rain and flooding.”

Sajitha Justin and Sindhu Peter

Sajitha and Sindhu are beneficiaries of Akshaya Patra’s flood relief feeding in Alappuzha during the 2018 Kerala floods

“A few years ago, I noticed a van come and serve food to people. Out of curiosity, I went to check. It was an Akshaya Patra delivery van. They served me food with their own hands, which was very thoughtful. The food was excellent and I have been eating it regularly. I think they are good people because they provide food for everyone. I have even seen them serve free food to the homeless.”

Bhagwan Singh

Bhagwan is an Akshaya Kalewa beneficiary from Jaipur



“We are happy that Sanju gets nutritious food at school. When she returns from school, she tells me about her day. She tells me what she did at the school, what she had for lunch, and what she liked. Dal, roti, and rice are her favourite.”

Kiran Kanwar

Kiran’s daughter, Sanju, studies in Rajkiya Madhyamik Vidyalaya in Saankh, Jaipur

GLIMPSES OF AKSHAYA PATRA'S RELIEF EFFORTS

Akshaya Patra has strived continuously to serve people, especially in times of need such as natural calamities. Here are a few glimpses of our relief feeding efforts in various affected areas over the past few years.



2015: Chennai, Tamil Nadu

A cumulative 212,000 meals were served by the Foundation when floods hit the state of Tamil Nadu.



2015: Nepal

A joint initiative was undertaken by Akshaya Patra, Tata Trust, and Sipradian Sahayata Sanstha which served 1.4 million meals for 88 days to those affected by the earthquake in Nepal.



2017: Gujarat

Akshaya Patra served approximately 400,000 theplas in six days during the floods in Gujarat.



2018: Kerala

Akshaya Patra carried out relief efforts in the regions of Alappuzha and Chengannur during the 2018 Kerala floods. Over 100,000 meals inclusive of breakfast, lunch, and dinner were provided to those affected.



2017: Gorakhpur, Uttar Pradesh

During the floods in Gorakhpur, around 84,200 rice-based meals and 192,000 theplas were served to the survivors by Akshaya Patra.



2018: Kodagu, Karnataka

Over 13,000 meals were served in one week to people affected by the floods in Kodagu.

NUTRITION – OUR FOCUS

The Akshaya Patra Foundation, through its school feeding programme's nutrition initiatives, is committed to addressing hunger, promoting education, and steering towards specific Sustainable Development Goals (SDGs).

The organisation believes that adequate nutrition enhances cumulative lifelong learning capacities and human productivity. Additionally, investing in child nutrition is widely acknowledged as one of the most effective entry points for human development. Akshaya Patra has worked in this direction as it provides hot, safe, tasty, and nutritious meals through its Mid-Day Meal (MDM) Programme. The Programme safeguards food and nutrition security for children by striving to provide at least one-third of the daily Recommended Dietary Allowance (RDA) of nutrients for their sustainable growth and development.

Akshaya Patra identifies schools as a point of nutrition delivery as well as an anchor for holistic community development initiatives. The school ecosystem presents an opportunity for integrated knowledge delivery in the domains of nutrition, education, health, good eating habits, personal hygiene, community development, community empowerment, and environmental sustainability. The organisation has embedded its efforts in programme research into the mainstream feeding programme to strengthen its impact.

At the core of Akshaya Patra's menu design is nutritional compliance. Akshaya Patra takes necessary measures to ensure that the nutritional value of the menu adheres to the nutrition compliance norms of the Ministry of Human Resource Development (MHRD), Government of India. The Foundation's standardised recipes are focused on nutrients which are essential for the overall development of children.

Menu diversity is ensured by including a wide variety of seasonal vegetables and locally available ingredients in the preparation of meals. The menu is planned and implemented ensuring a combination of varied forms of flavoursome food items and quality nutrients. In order to avoid menu fatigue among children, the planned menu focuses on a cyclic approach with local food preferences and seasonal food availability.

Regional suitability is achieved through careful menu planning, which, in turn, is done taking into consideration the local food preferences. Furthermore, regular feedback obtained from children, parents, and teachers is used to determine the relevance of food items on the menu. Besides helping in maintaining the regional suitability, this practice also helps in adhering to local food habits. To cite a few examples, the menu in Karnataka comprises locally preferred dishes such as *bisibelebath*, lemon rice, and *pulliyogre*. In Gujarat *dal khichdi* and *thepla* are part of the menu. Similarly, in the state of Odisha, *dalma* is a significant part of the menu, aligning with local acceptability.

With a focus on enhancing the taste, Akshaya Patra uses locally procured fresh spices and condiments. The menu ensures a range of flavours through a variety of spices, condiments, vegetables, and staple groups. It is carefully designed to keep food choices interesting, add different tastes and textures to the food, and ensure local acceptance.

Akshaya Patra's menu, as part of its nutrition initiatives, works as a catalyst to provide complete nutrition for all the significant biological and cognitive changes that a child undergoes during various stages of growth. Akshaya Patra also makes concerted efforts to support and facilitate schools to create and maintain an environment that is conducive for the optimum development of children, communities, and the school itself.

Akshaya Patra's Contribution to a Child's Growth and Development through its Balanced, Nutritious, Hot, and Safe Meals

COGNITIVE SKILLS

BIOLOGICAL DEVELOPMENT



5-6 YEARS

Develops simple problem-solving ability
Understands the concept of time
Improved fine and gross motor development
Reads words and simple sentences
Improved co-ordination

Significant increase in muscle mass
Permanent dentition may begin to erupt



7-8 YEARS

Shows evidence of logical and structured thinking
Well developed hand-eye co-ordination
Improved sense of balance
Good memorising and recalling skills



9-10 YEARS

Shows more control over their emotions
Enhanced analytical skills
Shows understanding of complex issues
Matured language skills

Muscles of the eye become stronger
Development of secondary sexual characteristics



11-12 YEARS

Increased attention span
Develops logical thinking
Masters complex gross and fine motor skills

Physiological changes at puberty
Growth spurt in girls



13-14 YEARS

Fair problem-solving skills
Develops abstract thinking skills

Rapid growth due to growth spurt in boys
Muscle development
Changes in physical appearance



15-16 YEARS

Understands concrete and abstract thought
Fully understands and comprehends language skills
Exhibits defined work habits

Muscle growth continues

NATIONAL ENDEAVOUR FOR SCHOOL TRANSFORMATION

In recent years, Akshaya Patra has designed and implemented a few initiatives to provide a milieu for the holistic development of children and enhance the impact of its school meal programme. Through these initiatives, the Foundation aims to offer beneficiaries with a better learning environment and give them a range of opportunities to grow. Akshaya Patra aspires to initiate transformation in the lives of children and their communities for a more hopeful tomorrow.

• Giving Every Dream a Chance

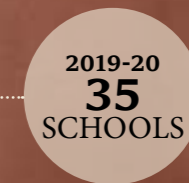
This initiative was conceived with a vision to identify, nurture, and support the unique dreams of beneficiary children. The organisation hopes to be a part of building a nation of talented and confident individuals by empowering beneficiaries who have unique talents.



In 2019-20, Akshaya Patra looks forward to focus on robotics, space education, and spoken English through theatre for over 1000 beneficiaries. Further, the organisation aims to provide one-on-one mentorship to 25 children.

• School Rejuvenation Programme

Akshaya Patra's school rejuvenation programme based on the Government's Model School Scheme was launched to rejuvenate schools and enrich the learning environment for children. Through infrastructural improvements, the introduction of digitisation in teaching methods, and workshops for beneficiaries and school staff, this initiative aims to enhance the quality of education in schools.



• 'Avsar': Scholarship Programme

This programme aims to nurture the aspirations of meritorious children who want to pursue higher education.



• AIKYA

'AIKYA' is the youth volunteering arm of Akshaya Patra, consisting of a team of highly motivated young individuals who are committed to working for a social cause. They are driven to undertake projects that focus on social responsibility and social innovation. Volunteers of AIKYA are the human resource behind the implementation of the National Endeavour for School Transformation initiatives.





STRATEGY

*A Child-Centric Organisation
Future Plans
Management Discussion and Analysis*

• Akshaya Patra UK serving free food on a street in London

A CHILD-CENTRIC ORGANISATION

The Akshaya Patra Foundation, through its systematic efforts, is constantly evolving. It is moving towards the 2030 Agenda for global sustainable development set by the United Nations. The organisation is aligning its overall strategic approach towards achieving the UN Sustainable Development Goals (SDGs).

Alongside contributing to SDG 2 – Zero Hunger, SDG 4 – Quality Education, and SDG 5 – Gender Equality through the Mid-Day Meal (MDM) Programme, Akshaya Patra is meticulously designing and implementing its upcoming interventions to contribute towards many more SDGs.

Akshaya Patra envisions to achieve this using an integrated approach that operates through convergence of programmes and initiatives. Few such initiatives are its National Endeavour for School Transformation, including the school rejuvenation programme, Giving Every Dream a Chance, skill-building programme for MDM workers, women, and the youth, community feeding, and youth involvement.

To expedite this approach, Akshaya Patra constantly deliberates with experts, policy makers, and communities. The objective is to work towards the holistic development of communities and to contribute to the realisation of SDGs.

Children have always been at the heart of Akshaya Patra's school lunch programme and going forward, they will continue to be the biggest influencers of the Foundation's organisational decisions. For instance, the organisation is working on a system of multi-stage sensory evaluation of food by children.

With the expertise of operating the world's largest NGO-run MDM Programme and a new strategic direction, Akshaya Patra is set to exponentially enhance its impact for the welfare of children, families, communities, and the country.

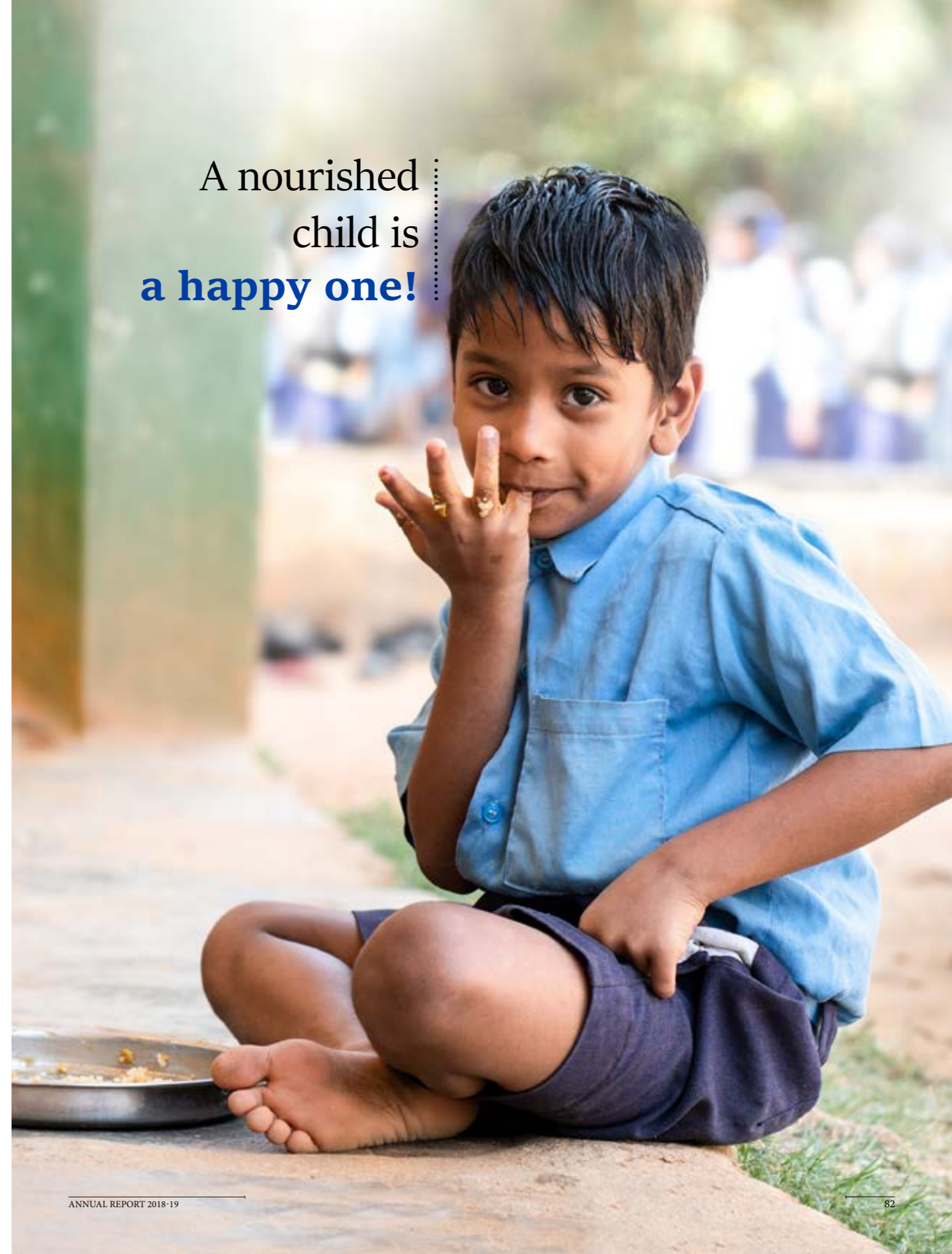
The organisation is aligning its overall strategic approach towards achieving the UN Sustainable Development Goals.

A child's mind is a storehouse of **dreams.**

FUTURE PLANS

- In FY 2019-20, Akshaya Patra will begin operations of 16 new kitchens, reaching out to more children with nutritious mid-day meals and contributing to the nation's pursuit of two critical Sustainable Development Goals – Zero Hunger and Quality Education
- Akshaya Patra will conduct capacity-building programmes for Mid-Day Meal (MDM) helpers, training them in food safety, food handling, and sanitation and hygiene best practices, to enhance the programme. Through this endeavour, the Foundation will also strive to empower women, thus contributing to the nation's pursuit of SDG 5 – Gender Equality
- The organisation aims to scale the breakfast initiative to 20,000 children in the next academic year. This will address short-term hunger among children and improve their concentration level, thus making the morning sessions in schools significantly more productive
- The Foundation will continue to establish strategic partnerships with various institutions, organisations, and agencies to find sustainable solutions for the long-standing challenges faced by society
- The Foundation plans to set up at least two community-based kitchens to boost the school and community ownership of the MDM Programme. The community will be the key advisor and stakeholder to design and monitor the Programme
- The Foundation will scale its school rejuvenation programme in partnership with the State Governments to improve the long-term comprehensive impact on schools; ergo, the impact of the meals served. Over the next year, 35 schools across four locations will be transformed as a part of this initiative
- Akshaya Patra will advocate for the convergence of the Mid-Day Meal Programme with other Government programmes, such as the Integrated Child Development Services (ICDS) and Jal Shakti Abhiyan, to address malnutrition more effectively
- AIKYA, the volunteer-based youth wing of Akshaya Patra, will work with 15,000 more volunteers to sustain and scale the community mobilisation efforts
- Akshaya Patra will encourage and develop 100 leaders from within the organisation to keep pace with the rapidly changing environment in the social sector and enhance its programmes

A nourished
child is
a happy one!



MANAGEMENT DISCUSSION AND ANALYSIS

OVERVIEW

The main objectives of the Mid-Day Meal (MDM) Scheme are to address classroom hunger and malnutrition, increase enrolment, attendance, and retention in schools, as well as improve social equity and empower women through employment.

In the Union Budget of FY 2019-20, the Ministry of Human Resource Development (MHRD) was allocated ₹93,848 crores; of this amount, the Department of School Education and Literacy was allocated ₹56,387 crores (60%), a 12.5% increase over the previous financial year. An amount of ₹11,000 crores was earmarked for the MDM Scheme, vis-à-vis ₹10,500 crores the previous year, an increase of 4.76%.

The Government of India increased the cooking conversion cost of the MDM Programme for FY 2018-19 by 5.35% over the previous rates.

FEEDING OPERATIONS

With the support from the Government, the Foundation has been able to achieve a Compounded Annual Growth Rate (CAGR) of 8% on feeding volume and 6% in the strength of enrolled beneficiaries during the past 10 years, starting from FY 2009-10 to FY 2018-19.

During FY 2018-19, the Foundation added 8 new kitchens – Kandi in Telangana; Bhilwara, Udaipur, Bikaner, and Jhalawar in Rajasthan; Maht in Uttar Pradesh; and Gudivada and Kuppam in Andhra Pradesh. These new kitchens serve 111,526 beneficiaries.

The feeding volume of the Foundation's school feeding programme increased to 3,065 lakhs during FY 2018-19, representing a growth of 6% over the previous year. For the FY 2019-20, the projected meal volume is 4,044 lakhs and the estimated requirement of funds for feeding children, over and above the Government's contributions, would be approximately ₹298 crores.

The attendance to enrolled strength in schools where Your Foundation serves is unchanged. It is in the range of 65% to 66%.

We reach out to 1.8 million beneficiaries across 18,192 schools every school day. We also serve in 3170 Anganwadi Centres.

QUALITY

Food safety is of utmost importance to us, and we continuously strive to pursue the highest standards of quality, safety, and efficiency. We received ISO 22000:2005 certification for the Bhavnagar (Gujarat) and Bhubaneswar (Odisha) kitchens. In another 10 kitchens, we are in the process of implementing the Food Safety Management System (FSMS) based on ISO 22000:2018. The Foundation plans to achieve these certifications for all its kitchens over the coming years. DNV GL conducted periodic surveillance audits of 15 centralised kitchens and appreciated our quality systems.

Our New Product Development Centre (NPDC) has developed new recipes as well as optimised new products for our feeding programmes. The NPDC has also trained the staff members of our production and quality teams in various locations on the cooking process of these recipes.

The Foundation's Food Safety and Quality Control (FSQC) Lab in Ahmedabad received accreditation under ISO/IEC 17025:2005 standards from the National Accreditation Board for Testing and Calibration Laboratories (NABL) and began operations. We also operationalised a Waste-Water Testing Lab in Ahmedabad and plan to set up such labs in Lucknow and Hubballi. We have also set up mini food labs in the Bhavnagar, Bhuj, and Guwahati kitchens and aim to set up more such labs in Silvassa, Vrindavan, and Bhubaneswar.

FSQC Laboratories

We have FSQC labs in Ahmedabad, Lucknow, Jigani, Visakhapatnam, Hubballi, Bhilai, Guwahati, Nathdwara, Bhuj, and Bhavnagar. The objective of these labs is to check the quality of raw materials and water used in the kitchens, test products and cooked meals for analysing their nutritional content, and monitor processes to ensure safety, hygiene, and cleanliness in all kitchens.

Fortification

The Foundation started fortification of rice in June 2018 in the Ahmedabad kitchen. The rice is fortified with iron, folic acid, and vitamin B12. We have extended the fortification of rice to our beneficiaries in Anganwadi Centres in Hyderabad, Ahmedabad, and Warangal. Presently, the rice fortification covers about 40% of our overall reach. We have partnered with Global Alliance for Improved Nutrition (GAIN) and Nutritional International (NI) as technical partners to extend the scope of fortification to oil, milk, salt, and wheat for our school feeding programme.

LEARNING AND DEVELOPMENT

The Akshaya Patra Academy – our Learning and Development (L&D) vertical, was formally instituted in 2017. Proficient trainers, both external and internal, have been involved in promoting learning and development amongst our employees, which will enable us to build our future leaders. The Academy has been designed with the objective of capacity and skill-building for the Foundation's employees in the areas of operations, resource mobilisation, and leadership. The outcomes of these training sessions are aimed at developing the ability to communicate effectively, acquire technical knowledge, and management and leadership skills as well as increasing awareness among employees about their social, cultural, global, and environmental responsibilities.

Consultative Council

Your Foundation has formed a Consultative Council comprising of eminent leaders and experts with rich experience in their respective fields. The Council guides our senior management team in bringing an innovative aspect for better creative thinking and provides insights on organisational risks, future drivers of growth, etc. It aims at the improvement of organisational performance through innovative ideas and solutions.

CHALLENGES

Sustenance to Fund the Deficit from Operations

One of the foremost challenges is to fund the deficit from operations over and above the Governments' support. This is addressed through fundraising from various sources to meet the revenue expenditure and capital expenditure required in our kitchens. The CSR mandate and the Foundation's efforts to reach out to corporate houses and trusts has helped raise funds to meet the cost of operations in addition to the Governments' support.

Food Safety and Quality

Cooking on a large scale comes with its share of challenges related to handling, preparation, and delivery of the food. The organisation addresses these challenges by adhering to food quality and safety guidelines, which involves aspects such as stringent check on raw materials received, close monitoring and control of processes, testing of cooked food in laboratories, regular monitoring of the distribution process, and continuous training of staff in food safety and hygiene best practices.

Safety of Food after it is Delivered

The Foundation understands the importance of due adherence to food safety right until the food is consumed by children. This, however, is not directly in our control as the teaching and non-teaching staff are assigned this responsibility. We strive to inculcate proper food handling practices in the school staff, making them aware of the dos and don'ts of the process, to ensure that the highest standards of food safety are maintained after we deliver the food, right until the moment it is consumed.

INFORMATION TECHNOLOGY (IT) AND ERP

The Foundation continually embraces new technologies and strengthens existing ones to enhance programme management. The IT function of the Foundation has adopted several measures, such as Qlik Sense Business Intelligence (BI) Tool and a mobile application, to digitise production planning.

PLANS FOR THE YEAR 2019-20

The Foundation is expected to increase its reach in new geographical areas to reach out to more children. The status of the ongoing projects is provided in the next page.

Your Foundation is also serving beneficiaries in Anganwadi Centres (Integrated Child Development Scheme) under the aegis of the Ministry of Women and Child Development (MW&CD) for 300 to 330 days in a year. Towards this end, we will continue to raise funds to meet the deficit in the cost of operations.

We look forward to continuously utilise our kitchens for other feeding programmes and reach out to more beneficiaries in a sustainable manner.

The support received from all our stakeholders has enabled Your Foundation to reach 1.8 million beneficiaries during the year 2018-19.

We look forward to this constant support in the coming year as well.

| Location | State/U.T. | Capacity (in lakhs) |
|--|----------------------|---------------------|
| Gambheeram (Visakhapatnam) | Andhra Pradesh | 0.30 |
| Mangalagiri | | 0.70 |
| Ongole | | 0.05 |
| Eluru | | 0.07 |
| Srikakulam | | 0.25 |
| Jorhat | Assam | 0.50 |
| Guwahati | | 0.50 |
| Daman | Daman and Diu (U.T.) | 1.00 |
| Delhi (Badli) | Delhi | 0.25 |
| Delhi (Mohan Co-operative Ind. Estate) | | 0.25 |
| Delhi (Jahangirpuri) | | 0.25 |
| Delhi (Gole Market) | | 0.08 |
| Bhuj | Gujarat | 0.50 |
| Mansa | | 0.25 |
| Jamnagar | | 0.50 |
| Hazaribagh | Jharkhand | 0.70 |
| Bhiwandi | Maharashtra | 0.25 |
| Pune | | 0.10 |
| Panvel | | 0.10 |
| Puducherry | Puducherry | 0.50 |
| Chittorgarh | Rajasthan | 0.35 |
| Mehboobnagar | Telangana | 0.20 |
| Varanasi | Uttar Pradesh | 1.00 |
| Gorakhpur | | 0.05 |
| Agra | | 0.50 |
| Kanpur | | 0.50 |
| Ghaziabad | | 0.50 |
| Ambedkar Nagar | | 0.50 |
| Kashipur | Uttarakhand | 0.25 |
| Rudrapur | | 0.35 |
| Sitarganj | | 0.20 |
| Dehradun | | 0.20 |
| Haridwar | | 0.20 |
| Gadarpur | | 0.10 |
| Roorkee | | 0.65 |



FINANCIALS

IGAAP Financials
IFRS Financials
FCRA Financials

• Children enjoying a mid-day meal in school

B S R & Co. LLP
Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
Off Intermediate Ring Road
Bengaluru 560 071 India

Telephone: +91 80 4682 3000
Fax: +91 80 4682 3999

Independent Auditors' Report

To the Board of Trustees of The Akshaya Patra Foundation

Opinion

We have audited the financial statements of The Akshaya Patra Foundation ("Trust"), which comprise the balance sheet as at 31 March 2019, the income and expenditure account and the receipt and payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statement give a true and fair view of the financial position of the Trust as at 31 March 2019, and of its financial performance for the year then ended in accordance with the Note 1 of the financial statements, as there are presently no authoritatively established accounting principles for the specialized aspects related to charitable trusts not having any commercial activities.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountant of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Trust's Management and Those Charged with Governance for the Financial Statements

Trust's Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting policies, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trust's management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.



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Registered Office:
2nd Floor, Latha Estate
Apurva Mitta Compound
9/4, 4th Stage, Malleshwara
Mumbai 400 011

B S R & Co. LLP

The Akshaya Patra Foundation

Independent Auditor's Report (Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

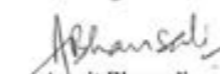
Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of Trust's management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the project financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

for **B S R & Co. LLP**
Chartered Accountants

Firm's registration number: 101248W/W-100022



Anurag Bhansali
Partner

Membership number: 065155

Unique Document Identification Number: 19065155AAAABU7399

Place: Bengaluru

Date: 12 September 2019

The Akshaya Patra Foundation

| Balance Sheet as at | Note | 31 March 2019 | Rs in lakhs 31 March 2018 |
|--|------|------------------|------------------------------|
| FUNDS AND LIABILITIES | | | |
| FUNDS | | | |
| Trust fund receipts | 2.1 | 17,744.51 | 17,388.60 |
| Excess of income over expenditure | 2.2 | 3,340.59 | 2,849.28 |
| Designated funds & Capex Grant from Government | 2.3 | 22,882.64 | 18,319.27 |
| | | 43,967.74 | 38,557.15 |
| LIABILITIES | | | |
| Non-current Liabilities | | | |
| Other long-term liabilities | 2.4 | 1,288.06 | 462.62 |
| Long-term provisions | 2.5 | 431.99 | 411.31 |
| | | 1,720.05 | 873.93 |
| Current liabilities | | | |
| Trade payables | 2.6 | 2,397.68 | 1,833.77 |
| Other current liabilities | 2.7 | 6,368.78 | 7,317.84 |
| Short-term provisions | 2.8 | 992.27 | 548.80 |
| | | 9,758.73 | 9,700.41 |
| | | 55,446.52 | 49,131.49 |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant & equipment | | | |
| - Tangible assets | 2.9 | 18,110.56 | 12,807.26 |
| - Intangible assets | 2.9 | 199.17 | 192.60 |
| - Capital work in progress | | 2,894.11 | 2,730.32 |
| | | 21,203.84 | 15,730.18 |
| Non current investments | 2.12 | 1,025.00 | 1,025.00 |
| Long-term loans and advances | 2.10 | 3,103.73 | 3,976.04 |
| Other non-current assets | 2.11 | 2,460.47 | 2,716.88 |
| | | 6,589.20 | 7,717.92 |
| Current assets | | | |
| Current investments | 2.12 | 1,365.13 | 50.00 |
| Inventories | 2.13 | 1,108.18 | 1,066.27 |
| Cash and bank balances | 2.14 | 20,655.89 | 20,838.29 |
| Cash subsidy receivables from Government | 2.15 | 1,579.35 | 1,268.43 |
| Unbilled cash subsidy from Government | 2.16 | 1,871.24 | 1,560.09 |
| Short-term loan and advances | 2.17 | 281.48 | 174.07 |
| Other current assets | 2.18 | 792.21 | 726.24 |
| | | 27,653.48 | 25,683.39 |
| | | 55,446.52 | 49,131.49 |

Significant accounting policies 1

The notes referred to above form an integral part of the financial statements

As per our report attached
for **BSR & Co. LLP**
Chartered Accountants
Firm registration no.: 101248W/W-100022


Anrit Bhansali
Partner
Membership No. 065155

for and on behalf of the Board of Trustees of
The Akshaya Patra Foundation


Madhu Pandit Dasa
Chairman


V. Balakrishnan
Trustee


Shridhar Venkat
Chief Executive Officer


Ganesh R.
Chief Financial Officer

Place: Bangalore
Date: **12 SEP 2019**

Place: Bangalore
Date: **12 SEP 2019**

The Akshaya Patra Foundation

| Income and expenditure account for the year ended | Note | 31 March 2019 | Rs in lakhs 31 March 2018 |
|--|------|------------------|------------------------------|
| INCOME | | | |
| Income from operations | | | |
| Income from donations | 2.19 | 24,838.99 | 17,067.76 |
| Grants and subsidy received from government | 2.20 | 21,732.74 | 20,465.64 |
| Non-cash income from specific donations towards fixed assets | 2.21 | 4,173.86 | 2,794.90 |
| | | 50,745.59 | 40,328.30 |
| Other income | 2.22 | 1,372.74 | 1,520.67 |
| TOTAL INCOME | | 52,118.33 | 41,848.97 |
| EXPENSES | | | |
| Materials and utilities consumed | 2.23 | 24,617.13 | 19,750.49 |
| Personnel cost | 2.24 | 12,659.04 | 10,375.72 |
| Depreciation / amortization | 2.9 | 5,781.68 | 4,199.77 |
| Rent | | 2,138.46 | 1,407.66 |
| Repairs and maintenance | | 2,225.83 | 1,819.93 |
| Security charges | | 641.59 | 504.02 |
| Promotion and inauguration expenses | | 692.36 | 460.09 |
| Professional and consultancy charges | | 752.35 | 450.04 |
| Travelling and conveyance | | 578.38 | 450.08 |
| Scholarship, training and other program expenses | | 298.83 | 458.38 |
| Other operating expenses | 2.25 | 1,241.37 | 1,026.72 |
| TOTAL EXPENSES | | 51,627.02 | 40,902.90 |
| Excess of income over expenditure | | 491.31 | 946.07 |

Significant accounting policies 1

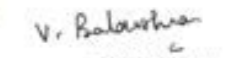
The notes referred to above form an integral part of the financial statements

As per our report attached
for **BSR & Co. LLP**
Chartered Accountants
Firm registration no.: 101248W/W-100022


Anrit Bhansali
Partner
Membership No. 065155

for and on behalf of the Board of Trustees of
The Akshaya Patra Foundation


Madhu Pandit Dasa
Chairman


V. Balakrishnan
Trustee


Shridhar Venkat
Chief Executive Officer


Ganesh R.
Chief Financial Officer

Place: Bangalore
Date: **12 SEP 2019**

Place: Bangalore
Date: **12 SEP 2019**

The Akshaya Patra Foundation

1. Significant accounting policies

1.1 Organisation overview

The Akshaya Patra Foundation ('the Trust' or 'TAPF') is registered under Indian Trust Act 1882 as a Public Charitable Trust. It was formed on 1 July 2000 and was registered on 16 October 2001. The principal activity of the Trust is to implement the mid-day meal program of Government of India through respective state government for the children studying in government and municipal schools.

The Trust is also involved in various other charitable activities such as providing food for babies and mothers in Anganwadis and implementing various other programs for the relief of the poor.

1.2 Significant accounting policies

(i) Basis of preparation of financial statements

The balance sheet and income and expenditure accounts are prepared under the historical cost convention and the accounting is on accrual basis. In the absence of any authoritatively established accounting principles for the specialised aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below. There are no other trusts or entities over which TAPF exercises controlling interest, thus there is no requirement of consolidating any entities into the TAPF's financial statements. The financial statements are prepared in Indian Rupees and rounded off to the nearest lakh.

(ii) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires that the Board of Trustees of the Trust ('Trustees') make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances of assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

(iii) Property, plant & equipment

Fixed assets are stated at cost of acquisition or construction, less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use. Borrowing costs, if any, directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization.

Fixed assets received as donation in kind are measured and recognised at fair value on the date of being ready for their intended use.

Advances paid towards the acquisition of fixed assets as at the balance sheet date are disclosed under long-term loans and advances.



The Akshaya Patra Foundation

1. Significant accounting policies (continued)

Depreciation

Depreciation on fixed assets is provided on a straight-line method basis over the estimated useful life as follows:

| Class of assets | Estimated useful life in years |
|--------------------------------|--------------------------------|
| Buildings | 15 |
| Kitchen and related equipments | 3 |
| Office and other equipments | 3 |
| Computer equipments | 3 |
| Furniture and fixtures | 5 |
| Vehicles | 3 |
| Distribution vessels | 2 |
| Intangible assets | 3 |

Land is not depreciated. Depreciation on leasehold improvements is provided over the primary lease term or the useful life of assets, whichever is lower.

Depreciation is charged on a proportionate basis for all assets purchased and sold during the year.

Individual low cost assets, acquired for less than Rs 5,000 (other than distribution vessels), are depreciated and amortised fully in the year of acquisition.

(iv) Inventory

Inventory comprises provisions and groceries which include food grains, dhal & pulses, oils and ghee and other items like spares and fuel. Inventory is valued at cost, determined under the First In First Out method.

In case of Government grants of rice and wheat in kind, the inventory cost is determined at the lower of the market price or government regulated price.

Cost of inventory, other than those received as government grants, comprises purchase cost and all expenses incurred in bringing the inventory to its present location and condition.

Inventories received as donation in kind are measured at fair value on the date of receipt.

(v) Investments

Investments are either classified as current or long term based on management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value determined separately for each individual investment. Long term investments are carried at cost less diminution, other than temporary, in value, determined separately for each individual investment. Profit or loss on sale of investments is determined separately for each investment.



The Akshaya Patra Foundation

1. Significant accounting policies (continued)

(vi) Revenue recognition

Donations received in cash, other than those received for depreciable fixed assets, are recognized as income when the donation is received, except where the terms and conditions require the donations to be utilised over a certain period. Such donations are accordingly recognized rateably over the period of usage. The deferred income is disclosed as "Deferred donation – feeding" under other current liabilities in the balance sheet.

Donations received in kind, other than those received for depreciable fixed asset are measured at fair value on the date of receipt and recognized as income only upon their utilisation. Unutilised donations are deferred and disclosed as kind donations or grain grants received in advance under other current liabilities in the balance sheet.

Donations made with a specific direction that they shall form part of the corpus fund or endowment fund of the Trust are classified as such, and are directly reflected as trust fund receipts in the balance sheet.

Government grants related to subsidy received in cash or in kind are recognised as income when the obligation associated with the grant is performed and right to receive money is established and reflected as receivables in the balance sheet. The value of subsidies and donations received in kind is determined based on the lower of market price or government regulated price of those goods at the time of receipt.

Donation and Government grant received in cash towards depreciable fixed assets, the ownership of which lies with the Trust, are treated as deferred donation income and recognized as donation income on a systematic and rational basis over the useful life of the asset.

Donation received in cash towards non-depreciable fixed assets, the ownership of which lies with the trust, are treated as earmarked donation and not recognized as income.

The deferred donations towards depreciable fixed assets (received both in cash and in kind), being identified as funds which provide long term benefits to the Trust, are disclosed under the Designated Funds in the Balance Sheet.

Income from receipts for other programs is recognised when the associated obligation is performed and right to receive money is established.

Interest on deployment of funds is recognised using the time-proportion method, based on underlying interest rates.

(vii) Income tax

The Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

Consequent to the insertion of tax liability on anonymous donations vide Finance Act 2006, the Trust provides for the tax liability in accordance with the provisions of Section 115 BBC of the Act, if at all there are any such anonymous donations.



The Akshaya Patra Foundation

1. Significant accounting policies (continued)

(viii) Foreign exchange transactions

Transaction: Foreign exchange transactions are recorded at a rate that approximates the exchange rate prevailing on the date of the transaction. The difference between the rate at which foreign currency transactions are accounted and the rate at which they are realized is recognized in the income and expenditure account.

(ix) Provisions and contingent liabilities

Provisions are recognized when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent liability disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

(x) Impairment of assets

The Trust periodically assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Trust estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the income and expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

(xi) Retirement benefits

Provident fund

All eligible employees receive benefits from provident fund, which is a defined contribution plan. Both the employee and the Trust make monthly contribution to the fund, which is equal to a specified percentage of the covered employee's basic salary. The Trust has no further obligations under this plan beyond its monthly contributions. Monthly contributions made by the Trust are charged to income and expenditure account.

Gratuity

The Trust provides gratuity, a defined benefit retirement plan to its eligible employees. In accordance with the Payment of Gratuity Act, 1972, the gratuity plan provides a lump sum payment to the eligible employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's basic salary and tenure of employment with the Trust. The gratuity liability is accrued based on an actuarial valuation at the balance sheet date, carried out by an independent actuary.



The Akshaya Patra Foundation

1. Significant accounting policies (continued)

Compensated absences

The employees of the Trust are entitled to compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined by actuarial valuation based on the additional amount expected to be paid as a result of the unused entitlement that has accumulated as at the Balance Sheet date. Expense on non-accumulating compensated absences is recognized in the period in which the absences occur.

(xii) Leases

Assets acquired under lease where the significant portion of risks and rewards of ownership are retained by the lessor are classified as operating lease. Lease rentals are charged to income and expenditure account on a straight line basis over the lease term.

(xiii) Cash and cash equivalents

Cash and cash equivalents comprise cash and balances with banks. The Trust considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.



The Akshaya Patra Foundation

2. Notes on accounts for the year ended 31 March 2019

The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current presentation.

| | As at 31 March 2019 | Rs in Lakhs As at 31 March 2018 |
|--|------------------------|---------------------------------------|
| 2.1 Trust fund receipts | | |
| Corpus donations | | |
| Corpus donations | 17,163.79 | 16,690.69 |
| Add: Corpus donations received during the year | 352.78 | 473.10 |
| Closing balance | <u>17,516.57</u> | <u>17,163.79</u> |
| Endowment fund | | |
| Endowment fund | 224.81 | 221.57 |
| Add: Endowment fund received during the year | 3.13 | 3.24 |
| Closing balance | <u>227.94</u> | <u>224.81</u> |
| | <u>17,744.51</u> | <u>17,388.60</u> |
| 2.2 Excess of income over expenditure | | |
| Opening balance | 2,849.28 | 1,903.21 |
| Add: Excess of income over expenditure for the year | 491.31 | 946.07 |
| Closing balance | <u>3,340.59</u> | <u>2,849.28</u> |
| 2.3 Designated funds & Capex Grant from Government | | |
| Donations related to depreciable assets | | |
| - Donation received in cash | 20,341.10 | 15,955.25 |
| - Donation received in kind | 473.36 | 612.45 |
| Donations related to non depreciable assets | 361.55 | 361.55 |
| Donations related to ear marked donations - others | 704.79 | 1,390.02 |
| Closing balance (A) | <u>21,880.80</u> | <u>18,319.27</u> |
| The movement in designated fund is as follows: | | |
| Opening balance | 18,319.27 | 13,282.09 |
| Add: Donations received during the year | 8,833.15 | 9,073.02 |
| Less: Donations utilised during the year | 5,271.62 | 4,035.84 |
| Closing balance | <u>21,880.80</u> | <u>18,319.27</u> |
| Capital Expenditure Grant from the Government related to depreciable assets | | |
| Closing balance (B) | <u>1,001.84</u> | <u>-</u> |
| The movement in capex grant from govt is as follows: | | |
| Opening balance | - | - |
| Add: Grant received during the year | 1,001.84 | - |
| Less: Grant utilised during the year | - | - |
| Closing balance | <u>1,001.84</u> | <u>-</u> |
| Total (A+B) | <u>22,882.64</u> | <u>18,319.27</u> |
| 2.4 Other long term liabilities | | |
| Advance received from the Government | 1,158.93 | 352.78 |
| Other payables | | |
| Retention money | 129.13 | 109.84 |
| | <u>1,288.06</u> | <u>462.62</u> |
| 2.5 Long-term provisions | | |
| Provision for employee benefits | 431.99 | 411.31 |
| Gratuity [refer note 2.29 (b)] | <u>431.99</u> | <u>411.31</u> |



The Akshaya Patra Foundation
2. Notes on accounts for the year ended 31 March 2019 (continued)

| | As at 31 March 2019 | Rs in lakhs As at 31 March 2018 |
|---|------------------------|---------------------------------------|
| 2.6 Trade payables | | |
| Payables to related parties | 8.53 | 56.21 |
| Creditors for expenses | 2,389.15 | 1,777.56 |
| | 2,397.68 | 1,833.77 |
| 2.7 Other current liabilities | | |
| Grain grant received in advance | 248.43 | 333.10 |
| Cash subsidies received in advance | 304.83 | 232.00 |
| Deferred donation - feeding in cash | 3,920.35 | 4,834.51 |
| Deferred donation - feeding in kind | 0.29 | 2.82 |
| Creditors for capital goods | 695.00 | 668.17 |
| Other payables | | |
| Accrued salaries | 465.73 | 525.16 |
| Contribution to provident and other funds | 187.08 | 160.44 |
| Other liabilities | 500.33 | 506.63 |
| Withholding and other tax payable | 46.74 | 55.01 |
| | 6,368.78 | 7,317.84 |
| 2.8 Short-term provisions | | |
| Provision for employee benefits | | |
| Gratuity [refer note 2.29 (b)] | 516.90 | 170.12 |
| Compensated absences [refer note 2.29(c)] | 475.37 | 378.68 |
| | 992.27 | 548.80 |



The Akshaya Patra Foundation
2. Notes on accounts for the year ended 31 March 2019 (continued)

2.9 Property, plant & equipment

| Particulars | Gross Block | | | Accumulated depreciation / amortisation | | Net block | |
|--|-----------------------|------------------------------|------------------------------|---|------------------------|------------------------|------------------------|
| | As at 1 April 2018 | Additions during the year | Disposals during the year | As at 1 April 2018 | Charge for the year | As at 31 March 2019 | As at 31 March 2018 |
| Tangible assets, Owned | | | | | | | |
| Land | 975.02 | - | - | - | - | 975.02 | 975.02 |
| Buildings | 4,144.06 | 2,580.99 | - | 2,191.72 | 290.76 | 4,242.57 | 1,952.34 |
| Leasehold improvements | 6,262.21 | 2,283.90 | 7.40 | 2,664.06 | 924.84 | 5,049.81 | 3,698.15 |
| Plant and equipment | 9,861.27 | 3,510.77 | 27.58 | 6,805.42 | 2,239.55 | 9,028.57 | 3,055.85 |
| Furniture and fixtures | 785.20 | 184.19 | 1.85 | 534.99 | 129.92 | 663.06 | 250.21 |
| Vehicles | 6,282.99 | 1,159.73 | 89.36 | 4,404.44 | 1,192.98 | 5,512.99 | 1,878.55 |
| Office equipment | 541.97 | 162.93 | 6.37 | 400.90 | 98.17 | 492.98 | 141.07 |
| Computer equipment | 629.19 | 265.92 | 10.19 | 413.79 | 141.06 | 544.66 | 215.40 |
| Distribution vessels | 2,828.96 | 867.21 | 12.28 | 2,188.29 | 671.26 | 2,847.28 | 640.87 |
| Total - tangible fixed assets | 32,410.87 | 11,015.64 | 155.03 | 19,603.61 | 5,688.74 | 25,160.92 | 12,897.26 |
| Intangible assets, owned | | | | | | | |
| Computer software | 474.39 | 99.51 | - | 281.79 | 92.94 | 374.73 | 192.60 |
| Total - intangible fixed assets | 474.39 | 99.51 | - | 281.79 | 92.94 | 374.73 | 192.60 |
| Grand Total | 32,885.26 | 11,115.15 | 155.03 | 19,885.40 | 5,781.68 | 25,535.65 | 12,999.86 |
| Previous year | 26,036.96 | 7,557.52 | 702.62 | 16,167.19 | 4,199.72 | 19,885.40 | 9,669.77 |



The Akshaya Patra Foundation

2. Notes on accounts for the year ended 31 March 2019 (continued)

| | As at 31 March 2019 | Rs in lakhs As at 31 March 2018 |
|---|------------------------|---------------------------------------|
| 2.10 Long-term loans and advances | | |
| <i>Unsecured, considered good</i> | | |
| Capital advances for purchase of fixed assets | 2,372.64 | 3,319.77 |
| Tax deducted at source | 266.30 | 179.45 |
| Prepaid expenses | 23.99 | 21.46 |
| Rental deposits | 226.54 | 217.66 |
| Security deposits | 181.64 | 96.50 |
| Tender deposits | 32.62 | 141.20 |
| | <u>3,103.73</u> | <u>3,976.04</u> |
| 2.11 Other non-current assets | | |
| Deposits with original maturity more than 12 months | | |
| - with banks | 438.13 | 506.70 |
| - with financial institutions* | 2,022.34 | 2,210.18 |
| | <u>2,460.47</u> | <u>2,716.88</u> |

* Deposits with HDFC Ltd, PNB Housing Finance Ltd & Dewan Housing Finance Corporation Ltd.



The Akshaya Patra Foundation

2. Notes on accounts for the year ended 31 March 2019 (continued)

| | As at 31 March 2019 | Rs in lakhs As at 31 March 2018 |
|---|------------------------|---------------------------------------|
| 2.12 Investments | | |
| Current: | | |
| Investment in Mutual Funds – Unquoted | | |
| NIL units (PY : 7384.107 units) of Aditya Birla Sun Life Liquid Fund Growth Direct Plan (Market Value Rs. NIL) (PY : Rs. 20.62 lakhs) | - | 20.00 |
| 248374.963 units (PY : NIL units) of Aditya Birla Sun Life Money Manager Fund Direct Growth (Market Value Rs 624.93 lakhs) (PY : Rs. NIL) | 614.13 | - |
| NIL Units (PY : 151805.799 units) of Franklin Templeton Low Duration Fund Direct growth (Market value Rs. NIL) (PY : Rs 30.81 lakhs) | - | 30.00 |
| 1878683.019 Units (PY : NIL units) of Franklin India Saving Fund Retail Option Direct Growth (Market Value Rs. 660 lakhs) (PY : Rs NIL) | 651.00 | - |
| 3587.305 Units (PY : NIL units) of Franklin India Liquid Fund Institutional Plan Direct Growth (Market Value Rs 100.39 lakhs) (PY : Rs NIL) | 100.00 | - |
| | <u>1,365.13</u> | <u>50.00</u> |
| Non Current: | | |
| Others (Unquoted) | | |
| Investment in Government of India bonds | 1,025.00 | 1,025.00 |
| | <u>2,390.13</u> | <u>1,075.00</u> |
| 2.13 Inventories | | |
| Provisions and groceries | | |
| Rice and wheat | 173.87 | 145.06 |
| Dhal and pulses | 284.76 | 229.49 |
| Oil and ghee | 91.60 | 103.92 |
| Other groceries | 390.29 | 488.65 |
| | <u>940.52</u> | <u>967.12</u> |
| Fuel | 82.27 | 46.34 |
| Stores and spares | 85.39 | 52.91 |
| | <u>167.66</u> | <u>99.15</u> |
| | <u>1,108.18</u> | <u>1,066.27</u> |
| 2.14 Cash and bank balances | | |
| Cash and cash equivalents | | |
| Cash in hand | 1.38 | 1.58 |
| Balances with: | | |
| Banks - savings accounts | 14,726.88 | 12,863.77 |
| Banks - deposit accounts (with original maturity within 3 months) | 421.26 | 1,938.31 |
| | <u>15,149.52</u> | <u>14,803.43</u> |
| Other balances | | |
| Deposits with maturity less than 12 months | | |
| - with banks | 3,239.37 | 3,889.86 |
| - with financial institutions* | 2,267.00 | 2,145.00 |
| | <u>20,655.89</u> | <u>20,838.29</u> |

* Deposits with HDFC Ltd & PNB Housing Finance Ltd



The Akshaya Patra Foundation

2. Notes on accounts for the year ended 31 March 2019 (continued)

| | As at 31 March 2019 | Rs in lakhs As at 31 March 2018 |
|---|------------------------|---------------------------------------|
| 2.15 Cash subsidy receivables from Government and other bodies | | |
| <i>Unsecured, considered good</i> | | |
| Government of Karnataka | 178.42 | 159.07 |
| Government of Uttar Pradesh | 189.65 | 48.04 |
| Government of Rajasthan | 359.83 | 291.05 |
| Government of Odisha | 171.54 | 168.54 |
| Government of Gujarat | 103.02 | 116.96 |
| Government of Andhra Pradesh | 143.03 | 36.31 |
| Government of Telangana | 254.37 | 339.15 |
| Government of Chattisgarh | 41.90 | 49.68 |
| Government of Assam | 42.34 | 47.85 |
| Government of Maharashtra | 95.25 | 11.78 |
| | <u>1,579.35</u> | <u>1,268.43</u> |
| <i>Unsecured, considered doubtful</i> | | |
| Doubtful cash subsidy receivable from Governments | 158.77 | 100.58 |
| | <u>158.77</u> | <u>100.58</u> |
| | <u>1,738.12</u> | <u>1,369.01</u> |
| Less: Provision for doubtful receivables from Governments | 158.77 | 100.58 |
| | <u>1,579.35</u> | <u>1,268.43</u> |
| 2.16 Unbilled cash subsidy from Government | | |
| Government of Karnataka | 578.34 | 453.43 |
| Government of Uttar Pradesh | 183.39 | 216.18 |
| Government of Rajasthan | 127.69 | 139.82 |
| Government of Odisha | 168.53 | 117.78 |
| Government of Gujarat | 412.92 | 310.39 |
| Government of Andhra Pradesh | 74.54 | 47.29 |
| Government of Telangana | 240.48 | 202.96 |
| Government of Chattisgarh | 24.51 | 25.63 |
| Government of Assam | 33.11 | 35.07 |
| Government of Maharashtra | 27.73 | 11.34 |
| | <u>1,871.24</u> | <u>1,560.89</u> |
| 2.17 Short-term loan and advances | | |
| <i>Unsecured, considered good</i> | | |
| Other receivables from related parties | 95.90 | 12.99 |
| | <u>95.90</u> | <u>12.99</u> |
| Others | | |
| Prepaid expenses | 162.95 | 128.21 |
| Staff advance | 22.63 | 32.87 |
| | <u>185.58</u> | <u>161.08</u> |
| | <u>281.48</u> | <u>174.07</u> |
| 2.18 Other current assets | | |
| Interest accrued | 206.87 | 173.06 |
| Advance recoverable in cash or kind | 535.67 | 383.53 |
| Other receivable | 49.67 | 169.65 |
| | <u>792.21</u> | <u>726.24</u> |



The Akshaya Patra Foundation

2. Notes on accounts for the year ended 31 March 2019 (continued)

| | For the year ended 31 March 2019 | Rs in lakhs For the year ended 31 March 2018 |
|--|-------------------------------------|--|
| 2.19 Income from donations | | |
| Donations in cash | | |
| -received in India towards meals | 15,293.32 | 12,053.05 |
| -received in other countries towards meals | 8,108.58 | 3,548.60 |
| Donations in kind - others | 162.80 | 162.86 |
| Other cash donations | 1,274.29 | 1,303.25 |
| | <u>24,838.99</u> | <u>17,067.76</u> |
| 2.20 Grants and subsidy received from Government | | |
| A. Grant of food grains from : | | |
| Government of Karnataka | 2,131.51 | 2,193.56 |
| Government of Uttar Pradesh | 108.90 | 102.46 |
| Government of Rajasthan | 92.64 | 79.83 |
| Government of Odisha | 107.24 | 94.38 |
| Government of Gujarat | 215.34 | 214.11 |
| Government of Andhra Pradesh | 38.27 | 32.77 |
| Government of Telangana | 60.69 | 54.85 |
| Government of Chattisgarh | 11.45 | 12.47 |
| Government of Maharashtra | 8.44 | 1.19 |
| Government of Assam | 15.69 | 16.14 |
| | <u>2,790.17</u> | <u>2,801.76</u> |
| B. Cash subsidies from : | | |
| Government of Karnataka | 5,135.07 | 5,030.61 |
| Government of Uttar Pradesh | 2,609.17 | 2,405.64 |
| Government of Rajasthan | 2,174.36 | 1,812.67 |
| Government of Odisha | 1,640.23 | 1,523.91 |
| Government of Gujarat | 4,000.00 | 3,931.53 |
| Government of Andhra Pradesh | 600.96 | 505.25 |
| Government of Telangana | 2,031.54 | 1,881.67 |
| Government of Chattisgarh | 247.52 | 255.30 |
| Government of Maharashtra | 213.54 | 23.13 |
| Government of Assam | 290.18 | 294.17 |
| | <u>18,942.57</u> | <u>17,663.88</u> |
| | <u>21,732.74</u> | <u>20,465.64</u> |
| 2.21 Non-cash income from specific donations towards fixed assets | | |
| Income recognized from donations related to depreciable asset | 3,977.15 | 2,702.26 |
| Donations in kind | 196.71 | 92.64 |
| | <u>4,173.86</u> | <u>2,794.90</u> |
| 2.22 Other income | | |
| Interest income | 984.39 | 1,066.12 |
| Profit on sale of fixed assets | 21.86 | 74.93 |
| Liabilities no longer required written back | 15.82 | 52.05 |
| Lease rental income | 188.53 | 152.95 |
| Miscellaneous income | 162.14 | 174.62 |
| | <u>1,572.74</u> | <u>1,520.67</u> |



The Akshaya Patra Foundation

2. Notes on accounts for the year ended 31 March 2019 (continued)

| | <i>Rs in lakhs</i> | |
|--|-------------------------------------|-------------------------------------|
| | For the year ended 31 March 2019 | For the year ended 31 March 2018 |
| 2.23 Materials and utilities consumed | | |
| Provisions, groceries and spares | 20,887.43 | 16,743.36 |
| Fuel | 3,042.54 | 2,419.49 |
| Power and lighting | 687.16 | 587.64 |
| | <u>24,617.13</u> | <u>19,750.49</u> |
| 2.24 Personnel cost | | |
| Salaries, wages and bonus | 9,726.28 | 7,956.04 |
| Contributions to provident and other funds | 896.97 | 800.77 |
| Contract staff | 1,526.61 | 1,288.06 |
| Staff welfare | 389.85 | 270.11 |
| Employee medical expenses | 119.33 | 60.74 |
| | <u>12,659.04</u> | <u>10,375.72</u> |
| 2.25 Other operating expenses | | |
| Communication expenses | 143.20 | 136.12 |
| Insurance | 96.71 | 78.81 |
| Honorarium to fund raising volunteers | 146.70 | 131.28 |
| Printing and stationery | 157.25 | 130.40 |
| Rates and taxes | 67.62 | 50.46 |
| License & renewal fees | 73.22 | 61.42 |
| Office expenses | 72.73 | 52.82 |
| Courier and postage | 24.92 | 40.18 |
| Statutory audit fees | 24.19 | 19.30 |
| Other audit fees | 164.67 | 102.20 |
| Bank charges | 100.65 | 64.57 |
| Provision for doubtful receivables from Government | 62.07 | 60.00 |
| Write offs - Government receivables | 20.97 | 15.15 |
| Write offs - other receivables | 16.50 | 19.54 |
| Miscellaneous expenses | 69.97 | 64.47 |
| | <u>1,241.37</u> | <u>1,026.72</u> |



The Akshaya Patra Foundation

Schedules to the accounts

2. Notes to accounts for the year ended 31 March 2019 (continued)

2.26 Capital commitments and contingencies

| | <i>Rs in lakhs</i> | |
|---|------------------------|------------------------|
| | As at 31 March 2019 | As at 31 March 2018 |
| Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances | 3,720.65 | 5,907.00 |
| Performance bank guarantee | 534.57 | - |

The Trust has been sanctioned non fund based facility of Rs 750 lakhs from YES Bank against an exclusive charge on current assets & movable fixed assets of the Trust to the extent of the sanctioned amount. The bank guarantee issued by the Trust in favour of beneficiaries is secured by equivalent amount of fixed deposit which amounts to Rs 57.78 lakhs in the current year and Rs 13.78 lakhs in the previous year.

The Trust is engaged in Charitable feeding activities against receipt of Government subsidy and hence the activity is "not in the course of business". The Trust does not receive any consideration from the beneficiaries. Also, the Government subsidy (Grant) is not a consideration as it is only a pass-through since the Trust is under contractual obligation to spend the entire amount on specified items of expenditure and more importantly under an obligation to meet the remaining items of expenditure (mainly manpower, distribution and kitchen running and administration costs) through donations.

However, the Authority of Advance Ruling in Rajasthan under Goods and Services Tax Act, have given a Ruling that these activities are "in the course of business and hence are covered under the scope of supply as per section 7 of the CGST / RGST Act 2017".

The Trust has been advised by their legal consultant that the above ruling is bad in law as it erroneously treats the Government Grant / subsidy as a consideration under GST Laws. The Rajasthan High Court has admitted the Writ Petition filed against the above Order and judicial proceedings are under way.

As the Charitable feeding programs supported by Government is already exempted from GST vide Notification Number 12 / 2017 issued under CGST Act, there would be no financial implication on the subsidy received from Government. The financial implication, **if any** would be restricted to miscellaneous income like sale of scrap, transfer of goods from one state to another and the amount is estimated at Rs. 123.32 Lakhs.

The Supreme Court of India in the month of February 2019 had passed a judgement relating to definition of wages under the Provident Fund Act, 1952. However, considering that there are numerous interpretative issues relating to this judgement and in the absence of reliable measurement of the provision for the earlier periods, the Trust has not made any provision for provident fund contribution pursuant to the judgement. The Trust will evaluate its position and update its provision, if required, on receiving further clarity on the subject. The Trust does not expect any material impact of the same. However, if the implementation were to be affected from the month of March 2019, the estimated amount of Provident Fund liability not provided for is Rs. 21.82 Lakhs.



**The Akshaya Patra Foundation
Schedules to the accounts**

2. Notes to accounts for the year ended 31 March 2019 (continued)

2.27 Related parties transactions

The Trust has identified the following entities as related parties which are trusts or societies having one or more of its trustees as the trustees of these entities and transactions with those related parties have been disclosed below:

a. Entities where significant influence exists:

- International Society for Krishna Consciousness, Bangalore ("ISKCON");
- The Akshaya Patra Foundation Inc, USA ("TAPF USA");
- The Akshaya Patra Foundation Inc, UK ("TAPF UK");
- ISKCON Charities
- India Heritage Foundation ("IHF");
- Hare Krishna Movement ("HKM");
- Hare Krishna Movement Charitable Foundation ("HKMCF");
- Touchstone Foundation ("TSF")
- Great India Talent Foundation ("GITF")
- Sri Radha Krishna Mandir Foundation ("SRKMF");
- Basics Foundation ("BF")
- Sri Krishna Balaram Seva Trust ("SKBST"); and
- Goldenavatar Ventures Private Limited ("GVPL");

The Trust has identified the following personnel as key managerial personnel (KMP) who are holding offices having significant influence:

- Shridhar Venkat – Chief Executive Officer
- Ganesh R – Chief Financial Officer

2.27 Related parties transactions (continued)

b. The following is a summary of significant transactions with entities where significant influence exists:

| Particulars | Rs in lakhs | |
|---|-------------------------------------|-------------------------------------|
| | For the Year Ended 31 March 2019 | For the Year Ended 31 March 2018 |
| Income from cash donations received towards mid-day meal feeding programme: | | |
| - TAPF USA | 4,099.97 | 1,996.40 |
| - HKM – Jaipur | 38.70 | 53.00 |
| - HKM – Vrindavan | - | 0.05 |
| - HKM – Bellary | 0.20 | - |
| - TAPF UK | 239.84 | - |
| - ISKCON | 1.84 | - |
| - HKM Thane | 0.41 | - |



**The Akshaya Patra Foundation
Schedules to the accounts**

2. Notes to accounts for the year ended 31 March 2019 (continued)

| Particulars | Rs in lakhs | |
|---|-------------------------------------|-------------------------------------|
| | For the year ended 31 March 2019 | For the year ended 31 March 2018 |
| Income from cash donations received towards fixed assets: | | |
| - TAPF USA | 1,103.94 | 189.75 |
| Income from cash donations received towards Corpus: | | |
| - TAPF UK | - | 130.10 |
| Rental income: | | |
| - HKM Jaipur | 8.41 | 8.40 |
| - Touchstone Foundation | 8.02 | 0.98 |
| - HKMCF- Narsingi | 4.22 | 2.90 |
| - HKMCF- Mangalagiri | 19.20 | - |
| - HKMCF- Kakinada | 9.35 | - |
| - HKMCF- Gudivada | 5.95 | - |
| - HKMCF- Nellore | 5.97 | - |
| - HKMCF – Visakhapatnam | 42.93 | - |
| - HKMCF- Ongole | 12.43 | - |
| - GITF | 0.01 | - |
| Rent and other expenses paid: | | |
| - ISKCON | 28.43 | 11.00 |
| - HKM- Vrindavan | 0.80 | 13.61 |
| - HKM- Ahmedabad | 0.06 | - |
| - Basics Foundation | 1.35 | - |
| Expenditure incurred on behalf of the Trust: | | |
| - ISKCON | 65.91 | 65.52 |
| - GITF | 15.00 | 18.10 |
| - HKM – Vrindavan | 1.20 | 15.43 |
| - HKM – Hubli | 119.45 | 9.60 |
| - Touchstone Foundation | 46.94 | 38.84 |
| - HKMCF – Warangal | 15.26 | 17.64 |
| - HKM – Ahmedabad | 1.34 | 0.66 |
| - HKM – Jaipur | - | 0.50 |
| - HKM – Bhilai | - | 0.11 |
| - HKM – Mumbai | 0.08 | 0.37 |
| - HKMCF – Mangalagiri | 1.10 | 0.16 |
| - HKM – Vizag | - | 0.13 |
| - HKMCF – Vijayawada | - | 1.38 |
| - Sri Radha Krishna Mandir foundation | 0.33 | - |
| - Goldenavatar Ventures Private Limited | 29.00 | - |
| - Sri Krishna Balaram Seva Trust | 7.13 | - |



The Akshaya Patra Foundation
Schedules to the accounts

2. Notes to accounts for the year ended 31 March 2019 (continued)

| Particulars | Rs in lakhs | |
|---|-------------------------------------|-------------------------------------|
| | For the year ended 31 March 2019 | For the year ended 31 March 2018 |
| Expenditure incurred by the Trust on behalf of related parties: | | |
| - ISCKON | 16.14 | 15.74 |
| - HKM – Hubli | 1.11 | 4.21 |
| - HKM – Jaipur | 3.92 | 7.39 |
| - HKM – Ahmedabad | 1.28 | - |
| - Touchstone Foundation | 28.26 | 16.61 |
| - HKMCF - Mangalagiri | - | 9.03 |
| - TAPF UK | - | 0.15 |
| - HKMCF – Narsingi | - | 0.12 |
| - HKMCF - Warangal | 3.05 | - |
| Balances receivable and payable to related parties: | | |
| Trade payable for expenses: | | |
| - ISCKON | 8.16 | 34.05 |
| - Touchstone Foundation | - | 14.55 |
| - HKMCF- Vijayawada | - | 1.38 |
| - HKMCF -Warangal | - | 6.23 |
| - Goldenavatar Ventures Private Limited | 0.28 | - |
| - Basics Foundation | 0.10 | - |
| Loans and advance to related parties : | | |
| - HKM - Hubli | - | 6.56 |
| - HKM - Jaipur | - | 5.82 |
| - HKMCF - Narsingi | 1.46 | 0.46 |
| - TAPF UK | 0.15 | 0.15 |
| - HKMCF – Mangalagiri | 19.20 | - |
| - HKMCF - Kakinada | 8.61 | - |
| - HKMCF – Gudivada | 5.95 | - |
| - HKMCF - Nellore | 5.97 | - |
| - HKMCF – Vizag | 39.52 | - |
| - HKMCF - Ongole | 12.43 | - |
| - Touchstone Foundation | 2.62 | - |



The Akshaya Patra Foundation
Schedules to the accounts

2. Notes to accounts for the year ended 31 March 2019 (continued)

| Particulars | Rs in lakhs | |
|--|-------------------------------------|-------------------------------------|
| | For the year ended 31 March 2019 | For the year ended 31 March 2018 |
| Compensation to Key Managerial Personnel: | | |
| Shridhar Venkat (appointed as Chief Executive Officer effective April 2014) | | |
| - Fixed Pay | 65.09 | 59.07 |
| - Performance based variable pay | 51.74 | 36.59 |
| Ganesh R (appointed as Chief Financial Officer effective November 2014) | | |
| - Fixed Pay | 43.40 | 40.17 |
| - Performance based variable pay | 9.33 | 8.75 |

2.28 The Trust has offices, kitchen facilities and vehicles under cancellable operating lease agreements. The Trust intends to renew these lease agreements in the normal course of its business. Total rental expenses under cancellable operating leases for the year ended 31 March 2019 is Rs 2,138.46 lakhs (Previous year Rs 1,407.66 lakhs).

2.29 Employee benefit plans

a. Defined contribution plans

Total contribution made by the Trust during the year towards provident fund and employee's state insurance, defined contribution plans is Rs 896.97 lakhs (Previous year Rs 800.77 lakhs)

b. Gratuity – Defined benefit plan

Reconciliation of opening and closing balances of the present value of the defined benefit obligation:

| Particulars | Rs in lakhs | |
|---------------------------------|-----------------------------|-----------------------------|
| | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Obligations at period beginning | 908.90 | 629.58 |
| Service cost | 220.69 | 177.23 |
| Interest cost | 62.68 | 40.57 |
| Benefits settled | (81.56) | (44.52) |
| Actuarial (gain) / loss | 109.04 | 106.04 |
| Obligations at period end | 1,219.75 | 908.90 |



The Akshaya Patra Foundation
Schedules to the accounts

2. Notes to accounts for the year ended 31 March 2019 (continued)

2.29 Employee Benefit plans (continued)

| Particulars | Rs in lakhs | |
|---|-----------------------------|-----------------------------|
| | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Change in plan assets: | | |
| Plans assets at beginning of the period, at fair value | 327.47 | 261.57 |
| Expected return on plan assets | 23.06 | 18.90 |
| Actuarial gain / (loss) | (63.11) | 46.52 |
| Contributions | 65.00 | 45.00 |
| Benefits settled | (81.56) | (44.52) |
| Plans assets at end of the period, at fair value | 270.86 | 327.47 |

100% of plan assets are maintained with Life Insurance Corporation of India.

Reconciliation of present value of the obligation and the fair value of the plan assets:

| | Rs in lakhs | |
|---|------------------------|------------------------|
| | As at 31 March 2019 | As at 31 March 2018 |
| Present value of the defined benefit obligations at the end of the period | 1,219.75 | 908.90 |
| Fair value of plan assets at the end of the period | (270.86) | (327.47) |
| Liability recognized in the balance sheet | 948.89 | 581.43 |
| Asset recognized in the balance sheet | - | - |

| | Rs in lakhs | |
|--|------------------------|------------------------|
| | As at 31 March 2019 | As at 31 March 2018 |
| Non-Current Liability | 431.99 | 411.31 |
| Current Liability | 516.90 | 170.12 |
| Liability recognized in the balance sheet | 948.89 | 581.43 |
| Asset recognized in the balance sheet | - | - |



The Akshaya Patra Foundation
Schedules to the accounts

2. Notes to accounts for the year ended 31 March 2019 (continued)

Gratuity cost for the year:

| | Rs in lakhs | |
|----------------------------------|-----------------------------|-----------------------------|
| | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Service cost | 220.69 | 177.23 |
| Interest cost | 62.68 | 40.57 |
| Expected return on plan assets | (23.06) | (18.90) |
| Actuarial loss | 172.15 | 59.52 |
| Net gratuity cost | 432.46 | 258.42 |
| Actual return plan assets | 40.07 | 65.43 |

2.29 Employee Benefit plans (continued)

| Assumptions | | |
|---|-----------------------------|-----------------------------|
| | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Discount rate | 7.48% | 7.22% |
| Estimated rate of return on plan assets | 7.22% | 7.22% |
| Salary escalation rate | 9.00% | 9.00% |

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market.

c. Compensated absences

The Trust has provided for compensated absences for all employees who have worked for 240 days or more and who continue to be on payroll as at the end of each financial year. The liability has been computed based on actuarial valuation on the gross wages for the annual leave day balance available as on the reporting date. The liability as at 31 March 2019 is Rs 475.37 lakhs (Previous year Rs 378.68 lakhs).

2.30 Earnings and expenditure in foreign currency (on receipt and payment basis)

(a) Earnings:

| | Rs in lakhs | |
|--|-----------------------------|-----------------------------|
| | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Donations received towards fixed assets | 2,604.86 | 1,131.84 |
| Donation received towards meals | 6,897.91 | 4,765.39 |
| Donation received towards other projects | 319.97 | 378.45 |
| Total earnings | 9,822.74 | 6,275.68 |



The Akshaya Patra Foundation
Schedules to the accounts

2. Notes to accounts for the year ended 31 March 2019 (continued)

(b) Expenditure:

| | <i>Rs in lakhs</i> | |
|--------------------------|-----------------------------|-----------------------------|
| | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Trustees' travel | 0.28 | 1.58 |
| Employees' travel | 11.06 | 9.50 |
| Consultants' travel | 2.99 | - |
| Total expenditure | 14.33 | 11.08 |

2.31 Fixed deposits include donations received towards:

| | <i>Rs in lakhs</i> | |
|--|-----------------------------|-----------------------------|
| | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Endowment Fund | 250.00 | 242.96 |
| Lien on Bank Guarantee | 57.78 | 13.78 |
| Reserve Fund, Kitchen Infrastructure & Quality Initiatives | 830.00 | 1,918.52 |
| Corpus Fund, Drinking Water & Health Programs | 5,255.64 | 5,025.86 |

2.32 Travelling and conveyance incurred towards:

| | <i>Rs in lakhs</i> | |
|----------------------|-----------------------------|-----------------------------|
| | Year ended 31 March 2019 | Year ended 31 March 2018 |
| International travel | 14.33 | 11.08 |
| Domestic travel | | |
| Air travel | 206.73 | 161.29 |
| Others | 151.82 | 119.93 |
| | 372.88 | 292.30 |



The Akshaya Patra Foundation
Schedules to the accounts

2. Notes to accounts for the year ended 31 March 2019 (continued)

2.33 The Trust has regrouped/reclassified, wherever necessary to conform to the current presentation. The details have been presented below:

| | <i>Rs in lakhs</i> |
|--|------------------------|
| | As at 31 March 2018 |
| Re-grouping of Other Income to Materials and utilities consumed | 52.02 |
| Re-classification of Provision for gratuity from Long term to short term | 170.12 |
| Re-classification of Other Non-Current Assets to Cash and Bank Balance | 3,263.66 |
| Re- grouping of cash and Cash equivalent to Other Bank Balance | 150.00 |
| | 3,635.80 |

for B S R & Co. LLP
Chartered Accountants
Firm's registration no.: 101248W/W-100022

for and on behalf of the Board of Trustees of
The Akshaya Patra Foundation


Amrit Bhansali
Partner
Membership No. 065155


Madhu Pandit Dasa
Chairman


V. Balakrishnan
Trustee


Shridhar Venkat
Chief Executive Officer


Ganesh R
Chief Financial Officer

Place: Bangalore
Date: 12 SEP 2019

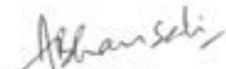
Place: Bangalore
Date: 12 SEP 2019

The Akshaya Patra Foundation

Receipts and payments account

| Schedule | Rs in lakhs | |
|--|-----------------------------|-----------------------------|
| | Year ended 31 March 2019 | Year ended 31 March 2018 |
| Opening balance | | |
| Cash | 1.35 | 0.93 |
| Bank | 23,553.82 | 22,861.22 |
| | 23,555.17 | 22,862.15 |
| Add : Receipts | | |
| Donations | A 31,795.71 | 25,260.58 |
| Capital expenditure grant from Government | B 1,001.84 | - |
| Cash subsidies from Government | C 18,372.22 | 17,820.87 |
| Other receipts | D 1,301.25 | 1,441.21 |
| Sale of fixed assets | E 45.46 | 96.19 |
| Advance received from Government | 806.15 | 0.70 |
| | 53,322.63 | 44,619.55 |
| Less: Payments | | |
| Investment in Govt Bonds & Mutual Fund | 1,315.13 | 1,075.00 |
| Purchase of fixed assets | F 10,212.27 | 9,448.55 |
| Loans and advances | G (24.80) | 197.22 |
| Utilisation of materials and other utilities | H 21,217.29 | 16,269.61 |
| Personnel cost | I 12,254.31 | 9,947.02 |
| General expenses | J 8,700.39 | 6,931.46 |
| Tax deducted at source | K 86.85 | 57.67 |
| | 53,761.44 | 43,926.53 |
| Closing balance | 23,116.36 | 23,555.17 |
| Represented by | | |
| Cash | 1.38 | 1.35 |
| Bank | 23,114.98 | 23,553.82 |
| | 23,116.36 | 23,555.17 |

for B S R & Co. LLP
Chartered Accountants
Firm Registration No. : 101248W/W-100022


Amrit Bhansali
Partner
Membership No. 065155

for and on behalf of the Board of Trustees of
The Akshaya Patra Foundation


Madhu Pandit Dasa
Chairman


V Balakrishnan
Trustee


Shridhar Venkat
Chief Executive Officer


Ganesh R
Chief Financial Officer

Place : Bangalore
Date : 12 SEP 2019

Place : Bangalore
Date : 12 SEP 2019

The Akshaya Patra Foundation
Schedules to the receipts and payments account

| | Year ended 31 March 2019 | Rs in lakhs Year ended 31 March 2018 |
|--|-----------------------------|--|
| Receipts: | | |
| Schedule A - Donations | | |
| <i>Donation towards revenue expenditure</i> | | |
| - received in India towards meals | 15,293.32 | 12,053.05 |
| - received from other countries towards meals | 8,108.58 | 3,548.60 |
| - other cash donations | 1,274.29 | 1,303.25 |
| Changes in deferred income from donations | | |
| - received towards meals | (914.16) | 484.27 |
| - received towards ear marked donations - others | (685.23) | (268.48) |
| Total donation received towards revenue expenditure (i) | 23,076.80 | 17,120.69 |
| <i>Donation towards corpus / endowment funds</i> | | |
| Change in corpus fund receipts | 352.78 | 473.10 |
| Change in endowment fund receipts | 3.13 | 3.24 |
| Total donations received towards corpus / endowment funds (ii) | 355.91 | 476.34 |
| <i>Donation towards capital expenditure</i> | | |
| - received in India towards fixed assets | 3,513.05 | 2,186.68 |
| - received in other countries towards fixed assets | 464.10 | 515.58 |
| Change in deferred income from donations | | |
| - received towards fixed assets | 4,385.85 | 4,961.29 |
| Total donation received towards capital expenditure (iii) | 8,363.00 | 7,663.55 |
| Total donation received (i + ii + iii) | 31,795.71 | 25,260.58 |
| Schedule B - Capex Grant from Government | | |
| Grant from Government towards capital expenditure | 1,001.84 | - |
| | 1,001.84 | - |
| Schedule C - Cash subsidies from Government and Government bodies | | |
| Cash subsidies from Government and Government bodies | 18,942.57 | 17,663.88 |
| Change in cash subsidies receivable from Government and Government bodies | (622.07) | 82.53 |
| Change in cash subsidies from Government and Government bodies received in advance | 72.83 | (6.99) |
| Change in other receivable | 37.08 | (27.90) |
| Provision written back | (58.19) | 109.35 |
| | 18,372.22 | 17,820.87 |
| Schedule D - Other receipts | | |
| Interest received | 984.39 | 1,066.12 |
| Miscellaneous income | 350.67 | 379.59 |
| Change in interest accrued and not due | (33.81) | (4.50) |
| | 1,301.25 | 1,441.21 |
| Schedule E - Sale of fixed assets | | |
| Book value of assets sold, net | 23.60 | 21.26 |
| (Loss) / profit on sale or write-off of fixed assets, net | 21.86 | 74.93 |
| | 45.46 | 96.19 |



IFRS FINANCIALS

The Akshaya Patra Foundation
Schedules to the receipts and payments account (continued)

| | Year ended 31 March 2019 | Rs in lakhs Year ended 31 March 2018 |
|--|-----------------------------|--|
| Payments: | | |
| Schedule F - Purchase of fixed assets | | |
| Additions as per balance sheet | 11,115.15 | 7,551.12 |
| Assets received as donations | (57.61) | (437.00) |
| Change in sundry creditors for capital goods | (26.83) | (439.23) |
| Change in retention monies payable | (19.29) | (67.49) |
| Creditors write back | (15.82) | (52.05) |
| Change in capital work in progress | 163.80 | 1,131.26 |
| Change in capital advances | (947.13) | 1,761.94 |
| | <u>10,212.27</u> | <u>9,448.55</u> |
| Schedule G - Loans and advances | | |
| Change in salary advances | (10.24) | 0.63 |
| Change in deposits | (14.56) | 196.59 |
| | <u>(24.80)</u> | <u>197.22</u> |
| Schedule H - Utilisation of material and other utilities | | |
| Consumption of materials and utilities as per income and expenditure account | 24,617.13 | 19,802.51 |
| Change in inventory of provisions and groceries | 41.91 | 365.17 |
| Donations received in kind | (162.80) | (162.86) |
| Change in deferred donation received towards meals - in kind | 2.53 | 12.76 |
| Change in grant of food grains from Government and Government bodies received in advance | 84.67 | (169.19) |
| Grants of food grains from Government and Government bodies | (2,790.17) | (2,801.76) |
| Change in Statutory Liabilities | (18.37) | (64.42) |
| Change in accruals & other current liabilities | 6.30 | (245.26) |
| Change in sundry creditors | (563.91) | (467.34) |
| | <u>21,217.29</u> | <u>16,269.61</u> |
| Schedule I - Personnel Cost | | |
| Personnel cost as per the income and expenditure account | 12,659.04 | 10,375.72 |
| Change in provisions | (464.16) | (297.48) |
| Change in accrued salaries | 59.43 | (131.22) |
| | <u>12,254.31</u> | <u>9,947.02</u> |
| Schedule J - General expenses | | |
| Other operating expenses as per income and expenditure account | 8,569.17 | 6,576.92 |
| Change in prepaid expenses | 37.27 | 26.06 |
| Change in provisions | (58.19) | 109.34 |
| Change in advance recoverable in cash or kind | 152.14 | 219.14 |
| | <u>8,700.39</u> | <u>6,931.46</u> |
| Schedule K - Tax deducted at source | | |
| Change in advance tax | 86.85 | 57.67 |
| | <u>86.85</u> | <u>57.67</u> |



KPMG (Registered)
Embassy Golf Links Business Park
Pebble Beach, 8 Block, 1st and 2nd Floor
Off Intermediate Ring Road
Bengaluru 560 071 India

Telephone +91 80 6833 5000
Fax +91 80 6833 6999
Internet www.in.kpmg.com

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
The Akshaya Patra Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of The Akshaya Patra Foundation ("the Trust"), which comprise the balance sheet as at March 31, 2019, and the statements of operations and other comprehensive income, changes in Trust funds and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2019, and of its operations and its cash flows for the year then ended in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board except for the modifications considered appropriate to reflect the objectives of the Trust i.e. carrying out charitable activities with effective use of resources rather than making profits and maximisation of members' wealth, as reflected in the significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board of Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and the Board of Trustees for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board except for such modifications as are considered appropriate to reflect the objectives of the Trust i.e. carrying out charitable activities with effective use of resources rather than making profits and maximisation of members' wealth (refer to note 1.2, Basis of preparation of financial statements, in significant accounting policies), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process.

KPMG, an Indian partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.



The Akshaya Patra Foundation

Independent Auditor's Report (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

September 16, 2019
Bengaluru, India

The Akshaya Patra Foundation

Balance Sheet as at March 31,

Rs in lakhs
2018

ASSETS

Non-current assets

| | | |
|---------------------------------|------------------|------------------|
| Property, plant and equipment | 23,576.48 | 19,049.95 |
| Income tax assets | 266.30 | 179.45 |
| Other non-current assets | 2,925.26 | 3,193.70 |
| Other investments | 1,025.00 | 1,025.00 |
| Total non-current assets | 27,793.04 | 23,448.10 |

Current assets

| | | |
|---|------------------|------------------|
| Inventories | 1,108.18 | 1,066.27 |
| Cash subsidies receivable from government and government bodies | 1,579.35 | 1,268.43 |
| Unbilled cash subsidy | 1,871.24 | 1,560.09 |
| Other investments | 1,385.38 | 50.00 |
| Prepayments and other assets | 1,073.69 | 900.31 |
| Cash and cash equivalents | 14,728.26 | 12,865.12 |
| Deposits with banks and others | 5,927.63 | 7,973.17 |
| Total current assets | 27,673.73 | 25,683.39 |

Total assets

| | | |
|--|------------------|------------------|
| | 55,466.77 | 49,131.49 |
|--|------------------|------------------|

LIABILITIES AND TRUST FUNDS

Non-current liabilities

| | | |
|--------------------------------------|-----------------|---------------|
| Employee benefit obligations | 431.99 | 411.31 |
| Other non-current liabilities | 1,288.06 | 462.62 |
| Total non-current liabilities | 1,720.05 | 873.93 |

Current liabilities

| | | |
|----------------------------------|-----------------|-----------------|
| Payables | 3,092.68 | 2,501.94 |
| Other current liabilities | 1,199.88 | 1,247.24 |
| Employee benefit obligations | 992.27 | 548.80 |
| Total current liabilities | 5,284.83 | 4,297.98 |

Total liabilities

| | | |
|--|-----------------|-----------------|
| | 7,004.88 | 5,171.91 |
|--|-----------------|-----------------|

Trust funds

| | | |
|----------------------------|------------------|------------------|
| Corpus fund | 17,516.57 | 17,163.79 |
| General fund | 3,655.36 | 2,971.66 |
| Other comprehensive income | (294.53) | (122.39) |
| | 20,877.40 | 20,013.06 |

Restricted fund

| | | |
|--|------------------|------------------|
| Endowment fund | 227.94 | 224.81 |
| Designated fund | 21,816.29 | 16,567.69 |
| Donation related to non depreciable assets | 361.55 | 361.55 |
| Meal fund | 5,178.71 | 6,792.47 |
| | 27,584.49 | 23,946.52 |

Total trust funds

| | | |
|--|------------------|------------------|
| | 48,461.89 | 43,959.58 |
|--|------------------|------------------|

Total liabilities and trust funds

| | | |
|--|------------------|------------------|
| | 55,466.77 | 49,131.49 |
|--|------------------|------------------|

The Akshaya Patra Foundation

Statement of Operations and Other comprehensive income for the year ended March 31,

| | Rs in lakhs | |
|--|------------------|------------------|
| | 2019 | 2018 |
| Income | | |
| Income from donations | 29,012.85 | 19,862.66 |
| Income from grants from governments and government bodies | 21,732.74 | 20,465.64 |
| Total income | 50,745.59 | 40,328.30 |
| Expenditure | | |
| Materials and utilities consumed | 24,617.13 | 19,750.49 |
| Personnel cost | 12,486.90 | 10,316.20 |
| Depreciation | 5,781.68 | 4,199.77 |
| Other operating expenses | 8,569.17 | 6,576.92 |
| Total expenditure | 51,454.88 | 40,843.38 |
| Net surplus before other income | (709.29) | (515.08) |
| Other income | 1,392.99 | 1,520.67 |
| Surplus before income taxes | 683.70 | 1,005.59 |
| Income tax expense | - | - |
| Net surplus | 683.70 | 1,005.59 |
| Other comprehensive income | | |
| Items that will not be reclassified to profit or loss | | |
| Remeasurement of the net defined benefit liability/(asset), net of tax | (172.14) | (59.52) |
| | (172.14) | (59.52) |
| Items that may be reclassified subsequently to profit or loss | - | - |
| Total other comprehensive income, net of tax | (172.14) | (59.52) |
| Total comprehensive income | 511.56 | 946.07 |

The Akshaya Patra Foundation

Statement of changes in Trust Funds

| Particulars | Rs in lakhs | | | | | | |
|---|------------------|-----------------|----------------------------|----------------|------------------|----------------------------------|-------------------|
| | Corpus fund | General fund | Other comprehensive income | Endowment fund | Designated fund | Donation - Non depreciable asset | Total Trust Funds |
| Balance as of 31 March 2017 | 16,690.69 | 1,966.07 | (62.87) | 221.57 | 11,394.04 | 229.55 | 36,866.29 |
| Less: Cash subsidies receivable from government and government bodies - opening balance | | | | | | | (1,449.93) |
| Less: Unclaimed cash subsidy - opening balance | | | | | | | (1,461.12) |
| Add: Donation funds received during the year | 473.10 | | | | 7,663.55 | | 17,107.93 |
| Less: Donation received for non depreciable assets | | | | | (132.00) | 132.00 | |
| Add: Assets received as donations during the year | | | | | 437.00 | | 599.86 |
| Add: Grant of food grains received during the year | | | | | | | 2,970.95 |
| Add: Subsidies received during the year | | | | | | | 17,739.42 |
| Add: Cash subsidies receivable from government and government bodies - closing balance | | | | | | | 1,268.43 |
| Add: Unclaimed cash subsidy | | | | | | | 1,560.09 |
| Add: Other receivables | | | | | | | 3.24 |
| Less: Amount transferred to deferred donation meals or Additions to Endowment Fund | | | | 3.24 | | | (40,328.30) |
| Less: Income recognized during the year | | | | | | | 1,005.59 |
| Add: Surplus/(deficit) for the year | | 1,005.59 | | | | | (59.52) |
| Add: Remeasurement of the net defined benefit liability/(asset) | | | (59.52) | | | | - |
| Balance as of 31 March 2018 | 17,163.79 | 2,971.66 | (122.39) | 224.81 | 16,567.69 | 361.55 | 43,959.58 |
| Less: Cash subsidies receivable from government and government bodies - opening balance | | | | | | | (1,268.43) |
| Less: Unbilled cash subsidy - opening balance | | | | | | | (1,560.09) |
| Less: Other Receivables- opening balance | | | | | | | - |
| Add: Donation funds received during the year | | | | 3.13 | 8,563.00 | | 31,793.18 |
| Add: Capex grant received during the year | 352.78 | | | | 1,001.84 | | 1,001.84 |
| Less: Donation received for non depreciable assets | | | | | | | 162.80 |
| Add: Assets received as donations during the year | | | | | | | 2,705.50 |
| Add: Grant of food grains received during the year | | | | | | | 18,393.33 |
| Add: Subsidies received during the year | | | | | | | 1,579.35 |
| Add: Cash subsidies receivable from government and government bodies - closing balance | | | | | | | 1,871.24 |
| Add: Unbilled cash subsidy | | | | | | | - |
| Add: Other receivables | | | | | | | (46,571.73) |
| Less: Income recognized during the year | | | | | | | 683.70 |
| Add: Surplus/(deficit) for the year | | 683.70 | | | | | (172.14) |
| Add: Remeasurement of the net defined benefit liability/(asset) | | | (172.14) | | | | - |
| Balance as of 31 March 2019 | 17,516.57 | 3,655.36 | (294.53) | 227.94 | 21,816.29 | 361.55 | 48,461.89 |

FCRA FINANCIALS

The Akshaya Patra Foundation

Statement of Cash Flows for the year ended March 31,

| Particulars | 2019 | Rs in lakhs 2018 |
|--|-------------------|---------------------|
| Cash flows from operating activities | | |
| Donations towards mid-day meal fund | 23,076.80 | 17,120.69 |
| Cash subsidies from government and government bodies | 18,372.22 | 17,820.87 |
| Other receipts | 350.67 | 379.59 |
| Utilisation of material and other utilities | (21,217.29) | (16,269.61) |
| Personnel Cost | (12,254.31) | (9,947.02) |
| Other operating expenses | (8,700.39) | (6,931.46) |
| Advances and deposits collected (paid) | 24.80 | (197.22) |
| Cash generated from operations | (347.50) | 1,975.84 |
| Tax deducted at source | (86.85) | (57.67) |
| Net cash from operating activities | (434.35) | 1,918.17 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (10,212.27) | (9,448.55) |
| Movement in deposits with banks | 2,301.95 | 3,015.93 |
| Investment in government bonds & Mutual Funds | (1,315.13) | (1,075.00) |
| Interest received | 950.58 | 1,061.61 |
| Proceeds from sale of property plant and equipments | 45.46 | 96.20 |
| Net cash used in investing activities | (8,229.41) | (6,349.81) |
| Cash flows from financing activities | | |
| Corpus fund donations received | 352.78 | 473.10 |
| Endowment fund donations received | 3.13 | 3.24 |
| Designated fund donations received | 8,363.00 | 7,663.55 |
| Capex grant received from Government | 1,001.84 | - |
| Advance received from Government | 806.15 | 0.70 |
| Net cash from financing activities | 10,526.90 | 8,140.59 |
| Net change in cash and cash equivalent | 1,863.14 | 3,708.95 |
| Cash and cash equivalent at the beginning of the period | 12,865.12 | 9,156.17 |
| Cash and cash equivalent at the end of the period | 14,728.26 | 12,865.12 |

NATH ASSOCIATES **Chartered Accountants**

433/C, 5TH Cross, 7TH Block, West
Jayanagar, BANGALORE 560082
Ph: 080 26765764; nathassociatesca@gmail.com

Certificate

We have audited the accounts of **THE AKSHAYA PATRA FOUNDATION**, HK Hills, Chord Road, Rajaji Nagar, 1st Block, BANGALORE 560010, (a registered charitable Trust and having **FCRA Registration No.094421037 & PAN AAATT6468P**) for the year ending the 31st March 2019 and examined all relevant books and vouchers and certify that they are according to the audited accounts:

(i) the brought forward foreign contribution at the beginning of the year was Rs. 61,75,92,423.

(ii) foreign contribution worth Rs. 98,32,12,224 and Bank Interest amounting to Rs 2,99,44,413 *vide Annexure 1* was received by the Trust/ Association during the year ended 31st March 2019.

(iii) the balance of unutilised foreign contribution with the Foundation at the end of the year was Rs. 32,61,61,816 (SB Rs. 14,85,68,796 + Fixed Deposits Rs. 17,75,93,020) *vide Annexure 2 (a) & (b)*.

(iv) Certified that the Foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 5 & rule 11 of the Foreign Contribution (Regulation) Rules, 2011.

(v) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment read along with the Audit Notes, is correct as checked by us.

For NATH ASSOCIATES,
Chartered Accountants,
ICAI -FRN 024265



BS MANJUNATH
Partner

Place: Bangalore
Date: 24th September 2019

Membership No F 09743
Signature of Chartered Accountant
UDIN - 19009743AAAAGG9474

NATH ASSOCIATES,
Chartered Accountants

Annexure - 1 - referred to in para (ii) of our Certificate

Donations Received by TAPF during 1st April 2018 to 31st March 2019

| Mode of F C - Account Receipts | Amount in Rs. |
|------------------------------------|---------------------|
| FIRC receipts | 64,53,52,568 |
| NEFT - Payment Gateways - receipts | 3,14,44,375 |
| RTGS/NEFT - receipts | 25,99,35,337 |
| Other receipts - Cheque | 4,56,82,135 |
| Other receipts - Cash | 7,97,809 |
| Total FC Receipts | 98,32,12,224 |

Annexure - 2(a) - referred to in para (iii) of our Certificate

Closing Balance of FCRA Accounts of TAPF as on 31st March 2019:

| Bank | | Branch | Amount in Rs. |
|----------------|----------|--------------|---------------------|
| Axis Bank | FCRA | Bangalore | 3,69,72,427 |
| Axis Bank | Sub FCRA | Jaipur | 8,85,945 |
| Axis Bank | Sub FCRA | Bhubaneshwar | 3,943 |
| Axis Bank | Sub FCRA | Ahmedabad | 1,172 |
| Axis Bank | Sub FCRA | Lucknow | 36,40,896 |
| Yes Bank | Sub FCRA | Bangalore | 53,26,060 |
| Yes Bank | Sub FCRA | Guwahati | 1,98,97,401 |
| Yes Bank | Sub FCRA | Jigani | NIL |
| Yes Bank | Sub FCRA | Narasingi | 1,18,824 |
| Yes Bank | Sub FCRA | Ahmedabad | 1,34,934 |
| Kotak Bank | Sub FCRA | Bangalore | 25,28,167 |
| Indusland bank | Sub FCRA | Bangalore | 5,18,45,632 |
| Indusland bank | Sub FCRA | Ahmedabad | 2,72,13,397 |
| TOTAL | | | 14,85,68,796 |



Annexure - 2(b) - referred to in para (iii) of our Certificate

Closing Balance of Fixed Deposits of TAPF as on 31st March 2019

| Bank | Branch | Type of A/c | Amount of Deposit (Rs.) |
|---------------|-----------|------------------------|-------------------------|
| Axis Bank | Bangalore | FCRA | 3,82,955 |
| Axis Bank | Bangalore | FCRA | 2,90,125 |
| Axis Bank | Bangalore | FCRA | 3,81,551 |
| HDFC Bank | Bangalore | Deposit in Non-FC Bank | 49,00,000 |
| HDFC Bank | Bangalore | Deposit in Non-FC Bank | 3,17,538 |
| HDFC Bank | Bangalore | Deposit in Non-FC Bank | 2,04,00,000 |
| IndusInd Bank | Bangalore | Sub FCRA | 1,00,00,000 |
| IndusInd Bank | Bangalore | Sub FCRA | 1,00,00,000 |
| IndusInd Bank | Bangalore | Sub FCRA | 1,00,00,000 |
| IndusInd Bank | Bangalore | Sub FCRA | 1,00,00,000 |
| IndusInd Bank | Bangalore | Sub FCRA | 1,50,00,000 |
| IndusInd Bank | Bangalore | Sub FCRA | 2,89,840 |
| IndusInd Bank | Bangalore | Sub FCRA | 2,00,00,000 |
| IndusInd Bank | Bangalore | Sub FCRA | 2,00,00,000 |
| Vijaya Bank | Bangalore | Deposit in Non-FC Bank | 1,21,31,011 |
| YES Bank | Bangalore | Sub FCRA | 1,00,00,000 |
| YES Bank | Bangalore | Sub FCRA | 1,00,00,000 |
| YES Bank | Bangalore | Sub FCRA | 1,00,00,000 |
| YES Bank | Bangalore | Sub FCRA | 1,00,00,000 |
| YES Bank | Ahmedabad | Sub FCRA | 35,00,000 |
| TOTAL | | | 17,75,93,020 |

Place: Bangalore

24th September 2019

for NATH ASSOCIATES,
Chartered Accountants,
ICAI -FRN 024265



BS MANJUNATH,

Partner

Membership No F 09743.

Signature of Chartered Accountant

UDIN - 19009743AAAAGG9474

THE AKSHAYA PATRA FOUNDATION
H.K Hill, Chord Road, Rajajinagar, Bangalore - 560 010
FOREIGN CONTRIBUTION

FCRA Registration No: 094421037

Receipts & Payments as at 31st March 2019

| | Schedule | Amount in Rs | |
|---|----------|----------------------|----------------------|
| | | 31 Mar 2019 | 31 Mar 2018 |
| Opening Balance | | | |
| Investment in fixed deposit | | 149,129,556 | 443,907,514 |
| Balance with Bank | | 468,462,867 | 121,997,336 |
| | | <u>617,592,423</u> | <u>565,904,850</u> |
| Add : Receipts | | | |
| Donations received into Foreign Contribution Remittance Account during the year | A | 983,212,224 | 643,641,021 |
| Interest on FD and SB | | 29,944,413 | 33,515,017 |
| | | <u>1,630,749,060</u> | <u>1,243,060,888</u> |
| Less : Payments | | | |
| Welfare of Children : | | | |
| Utilisation of materials and other utilities | B | 154,096,944 | 52,137,617 |
| Personnel Cost | C | 564,394,744 | 270,835,741 |
| General Expenses | D | 189,443,720 | 109,848,287 |
| Loans and advances | E | 4,029,185 | 436,700 |
| Purchase of fixed assets | F | 392,622,651 | 192,210,120 |
| | | <u>1,304,587,244</u> | <u>625,468,465</u> |
| Closing Balance | | 326,161,816 | 617,592,423 |
| Represented By | | | |
| Investment in fixed deposit | | 177,593,020 | 149,129,556 |
| Balance with Bank | | 148,568,796 | 468,462,867 |
| | | <u>326,161,816</u> | <u>617,592,423</u> |

The Schedules referred to above form an integral part of the Receipts & Payments Account
previous year figures are regrouped wherever necessary

As per our audit report of even date,
for **Nath Associates**
Chartered Accountants
Firm Registration No: 024265

B.S.Maheshwari
Partner
Membership No. F9743

Place : Bangalore
Date : 24th September 2019



for **The Akshaya Patra Foundation**

Madhu Pandit Dasa
Madhu Pandit Dasa
Chairman

Place : Bangalore
Date : 24th September 2019



THE AKSHAYA PATRA FOUNDATION
H.K Hill, Chord Road, Rajajinagar, Bangalore - 560 010
FOREIGN CONTRIBUTION

FCRA Registration No: 094421037

Balance Sheet as on 31st March 2019

| | Schedule | Amount in Rs | |
|--------------------------------|----------|----------------------|----------------------|
| | | 31 Mar 2019 | 31 Mar 2018 |
| Sources of Funds | | | |
| Asset & Designated Fund | | 650,087,042 | 547,429,342 |
| General Fund | | 426,884,022 | 581,973,224 |
| | | <u>1,076,971,064</u> | <u>1,129,402,566</u> |
| Application of Funds | | | |
| Fixed Assets | F | | |
| Opening Balance | | 1,016,766,907 | 824,556,787 |
| Additions during the year | | 392,622,651 | 192,210,120 |
| | | <u>1,409,389,558</u> | <u>1,016,766,907</u> |
| Less: Accumulated Depreciation | | 672,309,022 | 514,481,174 |
| Net Block | | 737,080,536 | 502,285,734 |
| Other Advances | G | | |
| Investment in fixed deposit | | 13,728,712 | 9,524,409 |
| Balance with Bank | | 177,593,020 | 149,129,556 |
| | | <u>148,568,796</u> | <u>468,462,867</u> |
| | | <u>1,076,971,064</u> | <u>1,129,402,566</u> |

The schedules referred to above form an integral part of the balance sheet
previous year figures are regrouped wherever necessary

As per our audit report of even date,
for **Nath Associates**
Chartered Accountants
Firm Registration No: 024265

B.S.Maheshwari
Partner
Membership No. F9743

Place : Bangalore
Date : 24th September 2019



for **The Akshaya Patra Foundation**

Madhu Pandit Dasa
Madhu Pandit Dasa
Chairman

Place : Bangalore
Date : 24th September 2019



Statement of Income and Expenditure - F C R Account - for the year ending 31 Mar 2019

| | Schedule | 31 Mar 2019 | 31 Mar 2018 |
|---|----------|----------------------|--------------------|
| <i>Amount in Rs.</i> | | | |
| Income | | | |
| Donations income from foreign contributions | | 880,554,525 | 629,096,112 |
| Interest on FD | | 30,119,529 | 31,522,637 |
| | | <u>910,674,054</u> | <u>660,618,749</u> |
| Expenditure | | | |
| Materials and utilities consumed | H | 154,096,944 | 52,137,617 |
| Personnel cost | I | 564,394,744 | 270,835,741 |
| Depreciation and amortization | F | 157,827,848 | 98,639,378 |
| Other operating expenses | J | 189,443,720 | 109,848,287 |
| | | <u>1,065,763,256</u> | <u>531,461,023</u> |
| Excess of income over expenditure | | (155,089,202) | 129,157,746 |
| Balance in income and expenditure account brought forward | | 581,973,224 | 452,815,478 |
| Balance carried forward | | <u>426,884,022</u> | <u>581,973,224</u> |

previous year figures are regrouped wherever necessary
 As per our audit report of even date,
 for Nath Associates
 Chartered Accountants
 Firm Registration No: 024265

B.S. Manjunath
 Partner
 Membership No. P9743

Place : Bangalore
 Date : 24th September 2019



for The Akshaya Patra Foundation

Madhu Pandit Dasa
 Madhu Pandit Dasa
 Chairman

Place : Bangalore
 Date : 24th September 2019



The Akshaya Patra Foundation

Schedules to the Accounts

Amount in Rupees

Year ended
31-Mar-19

Year ended
31-Mar-18

Schedule A - Donations received through Foreign Contribution Account during the year

| Donations received from | Year ended 31-Mar-19 | Year ended 31-Mar-18 |
|--------------------------|----------------------|----------------------|
| India | 340,156,337 | 338,387,004 |
| Singapore | 4,879,666 | 248,864,446 |
| United Kingdom | 42,586,568 | 19,689,121 |
| United States of America | 564,209,745 | 15,776,576 |
| Hong Kong | 813,953 | 933,966 |
| Others | 30,565,955 | 19,989,908 |
| | <u>983,212,224</u> | <u>643,641,021</u> |

Schedule B - Utilisation of material and other utilities

| Consumption of materials and utilities as per income and expenditure account | Year ended 31-Mar-19 | Year ended 31-Mar-18 |
|--|----------------------|----------------------|
| | 154,096,944 | 52,137,617 |
| | <u>154,096,944</u> | <u>52,137,617</u> |

Schedule C - Personnel Cost

| Personnel cost as per the income and expenditure account | Year ended 31-Mar-19 | Year ended 31-Mar-18 |
|--|----------------------|----------------------|
| | 564,394,744 | 270,835,741 |
| | <u>564,394,744</u> | <u>270,835,741</u> |

Schedule D - General expenses

| Other operating expenses as per income and expenditure account | Year ended 31-Mar-19 | Year ended 31-Mar-18 |
|--|----------------------|----------------------|
| | 189,443,720 | 109,848,287 |
| | <u>189,443,720</u> | <u>109,848,287</u> |

Schedule E - Loans and advances

| Change in salary advances | Year ended 31-Mar-19 | Year ended 31-Mar-18 |
|---------------------------|----------------------|----------------------|
| | 275,495 | 36,700 |
| Change in deposits | 3,753,690 | 400,000 |
| | <u>4,029,185</u> | <u>436,700</u> |



Madhu Pandit Dasa
 Madhu Pandit Dasa
 Chairman

Schedules to the Accounts
Schedule F - Fixed Assets

Amount in Rupees

| Assets | Gross Block | | Accumulated Depreciation | | As at 31-Mar-19 |
|-------------------------------|----------------------|---------------------------|----------------------------|--------------------|--------------------|
| | As at 1-Apr-18 | Additions during the year | Deductions during the year | As at 31-Mar-19 | |
| Land | - | - | - | - | - |
| Buildings | 120,334,201 | - | - | 8,022,280 | 64,279,149 |
| Lease Hold Improvements | 283,480,200 | 163,301,527 | - | 16,330,153 | 44,678,183 |
| Kitchen and related equipment | 328,898,244 | 124,380,231 | - | 73,971,531 | 291,897,227 |
| Office Equipment | 12,466,922 | 15,396,730 | - | 4,135,006 | 13,617,147 |
| Computer equipment | 34,024,001 | 7,290,639 | - | 7,525,051 | 28,305,837 |
| Furniture and fixtures | 12,439,942 | 3,516,135 | - | 2,466,004 | 8,816,082 |
| Vehicles | 151,181,267 | 43,109,789 | - | 29,162,927 | 140,136,906 |
| Distribution vessels | 73,942,030 | 35,627,600 | - | 16,214,896 | 80,678,491 |
| Intangible asset | - | - | - | - | - |
| Total | 1,016,766,907 | 392,622,651 | - | 157,827,848 | 672,309,022 |
| Previous Year | 824,556,787 | 192,210,120 | - | 98,639,378 | 514,481,174 |



Madhu Parulde



The Akshaya Patra Foundation

Schedules to the Accounts

Amount in Rupees
For period ended
31-Mar-19 31-Mar-18

Schedule G - Loans and advances

| | | |
|------------------------------|-------------------|------------------|
| Deposits | 10,010,045 | 6,256,355 |
| Interest accrued but not due | 3,398,642 | 3,223,524 |
| Salary advances | 320,025 | 44,530 |
| Total | 13,728,712 | 9,524,409 |

Schedule H - Materials and utilities consumed

| | | |
|----------------------------|--------------------|-------------------|
| Provisions and groceries | 100,591,325 | 41,775,103 |
| Fuel | 43,341,697 | 9,069,227 |
| Power, Lightning and Water | 10,163,922 | 1,293,287 |
| Total | 154,096,944 | 52,137,617 |

Schedule I - Personnel cost

| | | |
|---------------------|--------------------|--------------------|
| Salaries and wages | 490,794,776 | 262,201,631 |
| Staff welfare | 11,772,521 | 2,113,222 |
| Contract Staff cost | 60,743,130 | 6,378,648 |
| Volunteers expenses | 1,084,317 | 142,240 |
| Total | 564,394,744 | 270,835,741 |

Schedule J - Other operating expenses

| | | |
|-----------------------------------|--------------------|--------------------|
| Repairs & Maintenance | 61,821,340 | 20,432,857 |
| Rent | 32,780,479 | 8,779,792 |
| Security charges | 17,670,363 | 3,018,055 |
| Printing & Stationery | 3,330,632 | 3,422,770 |
| Courier & Postage Charges | 809,499 | 502,608 |
| Professional Charges | 16,587,332 | 8,017,339 |
| Audit Fees | 4,752,509 | 2,534,029 |
| Rates & Taxes | 1,316,590 | 1,181,463 |
| Insurance | 7,398,002 | 7,538,839 |
| Travelling & Conveyance expenses | 23,091,169 | 14,569,047 |
| Communication Expenses | 1,883,946 | 1,442,264 |
| Promotion & Inauguration expenses | 9,636,695 | 7,359,303 |
| Office Expenses | 968,824 | 2,187,871 |
| Scholarship and training expenses | 5,930,462 | 18,569,351 |
| Interest & Bank Charges | 1,035,338 | 448,829 |
| Other expenses | 430,540 | 9,843,869 |
| Total | 189,443,720 | 109,848,287 |



Madhu Parulde





OUR NETWORK

*Management Message
Our Leadership
Our Units*

• A view of a centralised kitchen of Akshaya Patra

MANAGEMENT MESSAGE

This year's Annual Report has been crafted to capture Akshaya Patra's progress in FY 2018-19. We further hope that it offered you a glimpse of our efforts to have a long-lasting and fruitful impact on our beneficiaries.

Owing to the consistent support that we have received from the Government and all our stakeholders, we have been able to feed more beneficiaries year after year. We currently serve 1.8 million children and are determined to realise our mission to serve 5 million children by 2025.

Along with the school lunch programme, Akshaya Patra has been implementing various other feeding initiatives whose beneficiaries include people of all age groups, regions, and communities.

The immense encouragement we receive from you and the dedication of the Akshaya Patra family forms the backbone of this organisation and reinforces our commitment to social welfare and national development.

We sincerely appreciate and profoundly value your trust in us.

OUR LEADERSHIP

Missionary Volunteers

Chanchalapathi Dasa

Jai Chaitanya Dasa

HH Stoka Krishna Swami

Amitasana Dasa

Rajiv Lochana Dasa

Satya Gaura Chandra Dasa

Ratnangada Govinda Dasa

Suvyakta Narasimha Dasa

Bharatarshabha Dasa

Sridham Krishna Dasa

Vyomapada Dasa

Achyutha Krishna Dasa

Jaganmohan Krishna Dasa

Karunya Sagar Dasa

Yudhisthira Krishna Dasa

Janardhana Dasa

Maha Vishnu Dasa

Niskinchana Bhakta Dasa

Professionals

Shridhar Venkat – CEO

Ganesh R – CFO

Sundeep Talwar – CMO

Ajay – Director, Programme Research & Advocacy

Ajay Madan – Director, Projects

Archana Chaturvedi – GM, Finance

Jagranjan Mishra – Director, Operations

Jojan Thomas – SGM, Operations

Kumaraswamy Naidu N – SGM, Operations

Makarand Rege – Director, HR

Manjunath Degala – GM, Online Marketing

Manu Mehrotra – Director, Operations

Mathan Varkey – SGM, Corporate Partnerships

Radhakrishnan S – Director, Internal Audit

Rama Prakash – GM, Relationship Management

Rasik Bachubhai Malaviya – GM, HR

Rohit Choudhary – GM, Corporate Partnerships

Saumitra Bhattacharjee – GM, Quality

Seshagiri Rao Y V – GM, Operations

Sreedhar K R – GM, Finance

Srinivasa Rao – GM, Operations

Suju Datta – Director, Quality

Suresh Nimonkar – GM, Operations

Venkat Krishna Sharma – GM, Procurement and Logistics

Vijay Kumar D – Director, IT

Vishwas Vasanth Ujire – GM, Central Sourcing

**GM (General Manager), SGM (Senior General Manager)*

OUR UNITS

| State | Head of the Unit | Branch | Address |
|----------------|--|--|---|
| ANDHRA PRADESH | Niskinchana Bhakta Dasa President | Visakhapatnam | Next to Kapparda Municipal High School, Kancharapalem Industrial Estate, Kapparda, Visakhapatnam - 530016, Andhra Pradesh |
| | | Kakinada | C/o Josep Primary Muncipal School, Cheedilapura, Rama Rao Peta, Kakinada - 533004, Andhra Pradesh |
| | Satya Gaura Chandra Dasa President | Kuppam | Sy. No. 152/2, Opp Kuppam Engineering College, Peddabangarunatham, Kuppam, Chittoor District - 517425, Andhra Pradesh |
| | | Gudivada | D. No 6-37, Moturu Road, Chowtapalli, Gudivada - 521323, Andhra Pradesh |
| | | Nellore | C/o Komala Industries, Plot No. 55 Industrial Park, Chemudugunta, Venkatachalam Mandal, Nellore - 524001, Andhra Pradesh |
| | | Mangalagiri | D. No. 13-145, Tenali Bypass, Near Coca-Cola Factory, Atmakaru Village, Mangalagiri Mandal, Guntur - 522503, Andhra Pradesh |
| ASSAM | Janardhana Dasa President | Guwahati | Village Numalijula, Mouza Sila, Siduri Gopha, N.H. 31, Amingaon, Guwahati - 781031, Assam |
| | Vijay Pandit Dasa Vice-President | | |
| CHHATTISGARH | Vyomapada Dasa President | Bhilai | Old Dairy Building, Behind Gurudwara, Sector - 6, Bhilai - 490006, Chhattisgarh |
| GUJARAT | Jaganmohan Krishna Dasa President | Vadodara | Plot No. 42 Opp. Sevashram Society, Nr. Dharampura, Harinagar Gotri Road, Vadodara - 390023, Gujarat |
| | | Surat | Plot No. 55, Bhagyodaya Industrial Road, Behind DR World Mall, Near Saptarshi Row House, Aai Mata Chowk, Magob to Dumbhal Road, Surat - 395010, Gujarat |
| | Rayarama Dasa Vice-President | Kalol | Plot No. 59, G.I.D.C, Gandhinagar Dist., Kalol - 382721, Gujarat |
| | Bhavnagar | Plot No. 395, Chitra GDIC, Bhavnagar - 364001, Gujarat | |
| | Ahmedabad | Bhadaj-Santej Road, Opp. Ahmedabad Dental College, Santej Village Kalol, Ahmedabad - 380060, Gujarat | |
| KARNATAKA | Gunakara Rama Dasa Divisional Head | Bengaluru -H.K. Hill | Hare Krishna Hill, W.O.C. Road, Rajajinagar, Bengaluru - 560010, Karnataka |
| | | Bengaluru - Vasanthapura | 8th Mile, Doddakallasandra Village, Vasanthapura, Kanakapura Road, Bengaluru - 560062, Karnataka |
| | | Bengaluru - Jigani | Plot No. 48, Property No. 179, Survey No. 121, 122, 554 & 557, KIADB at Jigani, Anekal Taluk, Bengaluru - 560105, Karnataka |
| | | Ballari | Sandur Bellary Road, Shankar Gudda Colony, Toranagallu, Ballari District - 583275, Karnataka |
| | Rajiv Lochana Dasa President | Hubballi | Behind KSFC Office Hubballi - P.B. Road, Rayapur, Dharwad - 580009, Karnataka |
| | Karunya Sagar Dasa President | Mangaluru | C/o ISKCON, Arya Samaj Road, Krishna Kasturi, Balamatta, Mangaluru - 575003, Karnataka |
| | Jai Chaitanya Dasa President | Mysuru | 18th Cross, Sy. No. 31 Jayanagar, Mysuru - 570014, Karnataka |
| | Krishna Keshava Dasa Deputy Vice-President | | |

| State | Head of the Unit | Branch | Address |
|---------------|--------------------------------------|--------------|---|
| MAHARASHTRA | Vyomapada Dasa President | Nagpur | No. 102/1, Anmol Nagar, Ward No. 21, Wathoda Square, Nagpur - 440008, Maharashtra |
| | Amitasana Dasa President | Thane | Old TMC School, No. 133, Vasanth Vihar, Near Pawar Nagar Bus Depot, Thane (W), Thane - 400607, Maharashtra |
| ODISHA | Achyutha Krishna Dasa President | Puri | Old Govt. Women's College, Grand Road, Balagandi, Dist. Puri - 752001, Odisha |
| | | Rourkela | Sector - 7, Ispat High School Building, Rourkela, Dist. Sundergarh - 769003, Odisha |
| | Pancharatna Dasa Vice-President | Nayagarh | Bhapur Block, Nayagarh - 752063, Odisha |
| | | Bhubaneswar | Plot No. 1192/1727, Mouza, Nuahat, Bampahakuda, Phulnakhara, Cuttack District - 754001, Odisha |
| RAJASTHAN | Ratnangada Govinda Dasa President | Jaipur | C6 - C11, Mahal Yojna, Goner Road, Jagatpura, Jaipur - 302025, Rajasthan |
| | | Ajmer | Near GUPS, Frazor Road, Topdara, Ajmer - 305001, Rajasthan |
| | | Jodhpur | Gram Sevak Prashikshan Kendra, Opp. NLU, Near Railway Crossing, Nagour Road, Mandoor, Jodhpur - 303004, Rajasthan |
| | Raghupati Dasa Deputy Vice-President | Baran | Irrigation Colony, Sichai Vibhag, Bhanwargarh, Baran - 325216, Rajasthan |
| | | Nathdwara | Ganesh Tekri Road, Tahsil, Nathdwara - 313301, Rajasthan |
| | | Bhilwara | Near Dev Narayan Circle, New Bapu Nagar, Bhilwara - 311001, Rajasthan |
| | | Jhalawar | Teen Dhar (Ruparel), Jhalrapatan, Dist. Jhalawar - 326021, Rajasthan |
| | | Udaipur | Chitrakoot, Bhuwana Bypass, Udaipur - 313001, Rajasthan |
| | | Bikaner | Bajrang Bhora, Pungal Road, Bikaner - 334001, Rajasthan |
| TAMIL NADU | Jai Chaitanya Dasa President | Chennai | 63, Devendra Nagar, 1st Seaward Road, Valmiki Nagar, Chennai, Thiruvanniyur - 600041, Tamil Nadu |
| | Kodandarama Dasa Vice-President | | |
| TELANGANA | Satya Gaura Chandra Dasa President | Kandi (HYD) | Sy. No. 607182 607/E3 607/U Kandi (V) Sangareddy (M) Medak - 502110, Telangana |
| | | Narsingi | Sy. No. 172, Sri Krishna Goseva Mandal, Kokapet Road, Narsingi Village, Hyderabad - 500075, Telangana |
| | Kaunteya Dasa Deputy Vice-President | Kothagudem | Agriculture Market Yard, Godown No. 8, Lakshmidivipalli, Bhadradi Kothagudem, Khammam - 507101, Telangana |
| | | Warangal | Enamamula Market Yard Old Fire Station Building, Warangal - 506002, Telangana |
| TRIPURA | Janardhana Dasa President | Kashirampara | Village Kashirampara, P.S. Anand Bazar, Sub Division: Kanchanpur, Gachirampara - 799271, Tripura |
| | Vijay Pandit Dasa Vice-President | | |
| UTTAR PRADESH | Yudhisthira Krishna Dasa President | Vrindavan | Gopal Garh, Chhatikara Road, Vrindavan, Mathura District - 281121, Uttar Pradesh |
| | | Lucknow | Khasra No. 2811, Amausi Industrial Area, Sarojini Nagar, Near Indian Oil Plant, Amausi, Lucknow - 226008, Uttar Pradesh |
| | | Maht | Shri. Brij Shikshan Prasar Samiti, Khsara No. 150, Moja, Maht, Raj Bangar, Mathura - 281202, Uttar Pradesh |

OFFICE ADDRESSES OF AKSHAYA PATRA

Central Office

The Akshaya Patra Foundation
No. 72, 3rd Floor, 3rd Main, 1st & 2nd Stage, Yeshwantpur Industrial Suburb,
Rajajinagar, Ward No. 10, Bengaluru - 560022, Karnataka

Toll Free No. 1800-425-8622
Paytm No. 7026570265

Hyderabad Regional Office

The Akshaya Patra Foundation
Plot No. 2, Kesari Nilayam, Krishna Nagar Colony Picket,
Secunderabad, Hyderabad - 500015, Telangana

Phone: 040-40031456

Mumbai Regional Office

The Akshaya Patra Foundation
203, 4th Floor, Dheeraj Heritage, S. V. Road, Opp. Milan Subway,
Santacruz West, Mumbai - 400064, Maharashtra

Gurgaon Regional Office

The Akshaya Patra Foundation
C-032B, Supermart 1, DLF Phase 4,
Sector 43, Gurgaon - 122009, Haryana

Akshaya Patra USA

The Akshaya Patra Foundation, USA
92 Montvale Avenue, Suite 2500, Stoneham, MA 02180 - USA

Phone: +1-781-438-3090 Ext. 1
Fax: 781-481-9155
Email: contact@apusa.org

Akshaya Patra UK

The Akshaya Patra Foundation, UK
1 Snowden Street, London, EC2A 2DQ,
UK Charity No: 1117756

Phone: +44-20-7422-6612
Email: info@akshayapatra.co.uk

<http://www.akshayapatra.org/office-addresses>

Supported by





AKSHAYA PATRA'S

CARE

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CENTRAL OFFICE

No. 72, 3rd Floor, 3rd Main, 1st & 2nd Stage,
Yeshwantpur Industrial Suburb,
Rajajinagar, Ward No. 10,
Bengaluru - 560022, Karnataka, India

Ph: 91-80-30143400 | Fax: 91-80-23578626

E-mail: infodesk@akshayapatra.org

www.akshayapatra.org | Toll-free No: 1800-425-8622

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